



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Donald L. Piatt  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

John Scullin  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JUNE 28, 2016 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2<sup>nd</sup> FLOOR

2016 JUN 23 P 3:50  
RECEIVED

1. Lawrence Stone from Stone Consulting will be attending this meeting to present a draft of the actuarial valuation report as of January 1, 2016.

Kevin O'Brien from Fiduciary Investment Advisors will also be attending, remotely, to hear the results and discuss with the Board.

2. Approval of the Minutes for the April 19, 2016 & May 31, 2016 Open Meetings.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of June 2016 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Approval of a buyback for Kristin Ianniciello.
5. Approval of superannuation retirements for Mary Cerasuolo-Zatta, Richard McCarthy and Robert Swasey.
6. Items for Discussion
  - PRIM needs to certify the Board's monthly cash redemption amount and maintenance balance for FY 2017.
  - Discuss information needed by PERAC's compliance department.
  - Injury reports and the need for time of injury to be recorded.
7. Miscellaneous
  - Virginia Ray has notified the Town Administrator of her intention to retire on or about September 9, 2016. She will use her earned leave during August & September.
  - Beginning July 1, 2016 the Town will be contributing 82.5% toward employees' and retirees' health insurance premiums. Beginning July 1, 2017 the Town will contribute 80%.

8. List of members who have recently submitted an injury report, the date of the injury, and the department.
9. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
10. Summary of PRIT & SEI Investments.
11. Copies of the following will be available for review and/or discussion:
  - PRIT Statement for May 2016
  - SEI Statements for April & May 2016
  - Bank Reconciliation for May 2016
  - Trial Balances for February & March 2016
  - Certified Budget for February & March 2016
  - Income v. Payments for February & March 2016
  - 2016 Investments Worksheet through May 2016
  - PRIT & SEI monthly & year-to-date account balances
12. A copy of PERAC Memo # 17/2016 will be available for review.
13. Next meeting is July 26, 2016 at 2:00 p.m. and will be held in the Hearing Room.
14. Adjournment of Open Meeting.
15. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.