

February 26, 2013 3:00 P.M.
Stoneham Finance and Advisory Board
Sub Committee Meeting
Unicorn Golf Club

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2013 APR 16 P 5: 36

Purpose of meeting: Budget review
Present: Rick Arzillo, Supt. of Buildings and Grounds
SFAB Members: William Previdi, Mary Lou Bracciotti

Mr. Arzillo presented the 2013 budget for Unicorn Golf Course and noted there was little change from 2012.

Line item 231 Water-- was the major change and this item was reduced. This was the only item that offered flexibility for a change.

Line item 780 Other Unclassified---increased cost is due to state mandates for testing underground fuel tanks. These tanks must be tested daily, throughout the year. Usage must be recorded and findings must match daily test records (marginal variation allowed).

The Unicorn Golf course department total is \$433,700. This does not include the annual payment of approx. \$50,000 for the Oaks Constr. bond. This is the final year for the bond payment. If the bond cost were included, Unicorn Golf is not breaking even, but with the bond cost disappearing next year it should be in the black.

Equipment is adequate.

Money in amount of \$7,000 is requested for staining the pro shop. The need of attention to this request is obvious.

Little money is available for advertising. Currently, \$400 is available and spent advertising in the Middlesex News. Mr. Arzillo would like to have more marketing available and suggested local college student who perhaps would take on the development of posters/ flyers for distribution in local condo developments, etc.

Under the current contract with the pro shop, there appears to be little incentive for growth/ change. The pro is on a fixed income and one more year remains in his contract. No lessons are given. No credit cards are used for cart rentals.

Mr. Arzillo is willing to appear before the SFAB. However, with relatively little change in his budget, there is not an urgent need for him to present his budget.

The meeting adjourned at 3:56 P.M.