

Stoneham Finance and Advisory Board (FAB)

Date:	September 19, 2024
Time:	7p
Location:	Remote: Virtual
Present:	Mike Memmolo – Chair Cory Mashburn - Secretary Rod Allen, Andrew Harmon, Joe Joffe, Jeff Moyer, Wendy Smith
Absent:	Jen Gray, Adam Jacobs, Lucy Marchese, Jim Wilson
Guests:	Dennis Sheehan – Town Administrator; Brian McNeil – Director of Facilities, Town of Stoneham; Matthew Grafton --- Fire Chief, Town of Stoneham

	<p><u>AGENDA</u></p> <p>1. Reserve Fund Transfer Request</p> <p style="padding-left: 20px;">a) Request from the Town Administrator to transfer funds from the Reserve Fund to the Robin Hood Chiller Capital Project Fund, Fire Department Line Item, Police Department Line Item and any other transfer requests at the discretion of the Chair. - VOTE Required</p> <p>2. Other Business – Non deliberative</p> <p>3. Adjournment</p>
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1.	<p>Reserve Fund Transfer Request</p> <p>The following requests are being made by the Town to be used from the Finance Advisory Board’s Reserve fund then will be reallocated from the Towns operation budget as a Warrant Article at the October Town Meeting on October 21, 2024.</p> <p>1. The Facilities Department is requesting an additional \$89,059.00 to cover the unexpected increase of steel framing and updating controls for the Robin Hood Chiller</p> <ul style="list-style-type: none"> • Received \$307,200.0 from the Capital Committee in October 2023 • Bids were awarded to the lowest and responsible bidder, Enterprise Equipment in April of 2024 with the amount of \$328,430.00 • The new chiller dimensions required a structural engineer to determine how to retrofit the new chiller on the existing steel frame. Habeeb & Associates Architects - \$5,500.00 • Change order proposal #1 – Update obsolete controls - \$40,852.00 	<p>Mr. Harmon introduced a motion to approve the transfer of \$89,059.00 for the Robin Hood Chiller;</p> <p>Ms. Smith seconded; 7 in favor</p>
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	<ul style="list-style-type: none"> • Change order proposal #2 – Add additional cross beams to the existing chiller frame to fit new chiller - \$21,277.50 <p>2. The Stoneham Fire Department requests \$66,000 to rent space to store trucks and extra equipment</p> <ul style="list-style-type: none"> • Trucks cannot freeze and must be stored in a ready state for responses • Security risk if stored outside • Damage from moisture and extended weather exposure • No neighboring Fire Departments have space to store trucks or equipment • \$40,000 in damage if pump freezes and 2 ½ months to repair • We want to take care of equipment. Replacement cost is over \$1.2 million and up to four years delivery time for a pumper. • No heated areas in DPW and Fire Department already uses two DPW bays. <p>3. The Stoneham Police Department requests \$75,000 to assist with up front costs with new body cameras for the Department.</p>	<p>Mr. Harmon introduced a motion to approve the transfer of \$66,000 for Fire Department Storage; Mr. Joffe seconded; 7 in favor</p> <p>Mr. Harmon introduced a motion to approve the transfer of \$75,000 for Stoneham Police Department. Mr. Joffe seconded; 7 in favor</p>
2.	<p>Other Business – Non deliberative</p> <p>No other business</p>	<p>No votes needed</p>
3.	<p>Adjournment</p>	<p>Mr. Harmon then introduced a motion to adjourn; Ms. Smith seconded; all in favor.</p>