

## Stoneham Finance and Advisory Board (FAB)

<b>Date:</b>	September 9, 2024
<b>Time:</b>	7p
<b>Location:</b>	Stoneham Town Hall Hearing Room
<b>Present:</b>	Mike Memmolo – Chair Jen Gray – Vice Chair Cory Mashburn - Secretary  Joe Joffe, Lucy Marchese, Jeff Moyer, Wendy Smith, Jim Wilson
<b>Absent:</b>	Rod Allen, Andrew Harmon, Adam Jacobs
<b>Guests:</b>	None

	<p><b><u>AGENDA</u></b></p> <ol style="list-style-type: none"> <li>1. Meeting Minutes – Vote Required</li> <li>2. Board Liaisons and Committee Assignments</li> <li>3. 8/6/24 Tri-Board follow up discussion</li> <li>4. Discussion – proposed charter school tuition payment legislation</li> <li>5. Discussion – OPEB Study Committee</li> <li>6. Updates             <ol style="list-style-type: none"> <li>a. Capital</li> <li>b. School Building Committee</li> <li>c. Subcommittees</li> <li>d. Association of Town Finance Committees (ATFC) Update</li> </ol> </li> <li>7. Other Business – Non deliberative</li> <li>8. Adjournment</li> </ol>
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<b>1.</b>	<p><b>Meeting Minutes – Vote Required</b></p> <p>Discussions about past minute meetings. The Board was presented with minutes from July 1, 2024 meeting.</p>	<p><b>Ms. Gray introduced a motion to accept the minutes as amended for the July 1, 2024 meeting minutes and waive the reading; Mr. Joffe seconded; 7 in favor; 1 abstain</b></p>
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<p><b>2.</b></p>	<p><b>Board Liaisons and Committee Assignments</b></p> <p>Discussion of people that wanted to be Board Liaisons to town departments was had. The FAB is the liaison for town departments to be the voice during budget season and to understand each town department's asks during the budget season.</p> <p>The Liaison chart is attached with these meeting minutes, and it breaks down the liaison for each town department.</p> <p>Subcommittees were discussed and people talked about each one and members volunteered to be on each one. Each sub committee's make up is the following:</p> <ul style="list-style-type: none"> <li>➤ Resource Center – Jen Gray, Wendy Smith, Rod Allen</li> <li>➤ Finance Matrix – Andrew Harmon, Jeff Moyer, Joe Joffe</li> <li>➤ Fiscal Guidelines – Cory Mashburn, Mike Memmolo, Lucy Marchese</li> </ul>	<p><b>No votes needed.</b></p>
<p><b>3.</b></p>	<p><b>8/6/24 Tri-Board follow up discussion</b></p> <p><i>Tri Board Meeting Discussed the Following:</i></p> <ul style="list-style-type: none"> <li>• New Fire Station with Feasibility Results</li> <li>• Charter School Legislation idea</li> <li>• Override Discussion</li> <li>• Trash Collection Fee</li> <li>• School District Office Plan</li> </ul>	<p><b>No votes needed</b></p>
<p><b>4.</b></p>	<p><b>Discussion – proposed charter school tuition payment legislation</b></p> <p>Stoneham pays for kids from Stoneham to attend charter schools. The proposed legislation would work on changing that fee so towns can save money to spend on education in their own towns.</p> <p>Further discussion will happen at future Tri Board meetings.</p>	<p><b>No votes needed</b></p>
<p><b>5.</b></p>	<p><b>Discussion – OPEB Study Committee</b></p>	<p><b>No votes needed</b></p>

	Mr. Moyer brought up putting a committee to look at Town OPEB funds to make sure money is going into a OPEB trust account.	
<b>6.</b>	<p><b>Updates</b></p> <ul style="list-style-type: none"> <li><b>a. Capital</b></li> <li><b>b. School Building Committee (SBC)</b></li> <li><b>c. Subcommittees</b></li> <li><b>d. Association of Town Finance Committees (ATFC) Update</b></li> </ul> <p>Mr. Mashburn stated that the Capital Committee will meet September 10 and a couple of other times in September to make recommendations for October Town Meeting.</p> <p>Mr. Mashburn stated the high school is open. Work is still being done inside at certain parts of the school. The construction crew was at opening day talking to the students, so they know what they look like when they are in the school.</p> <p>Mr. Joffe stated that the library was presented invoices for Service Masters from past fiscal years. Library can pay the invoices. The major question is if other departments are using service master's for the departments and if they are seeing invoices for past work too.</p>	<b>No votes needed</b>
<b>7.</b>	<p><b>Other Business – Non deliberative</b></p> <p>Ms. Gray stated that the Stoneham 300<sup>th</sup> committee are having many activities in October to raise money for the towns committee and to show different aspects of Stoneham.</p>	<b>No votes needed</b>
<b>8.</b>	<b>Adjournment</b>	<b>Mr. Wilson then introduced a motion to adjourn; Mr. Joffe seconded; all in favor.</b>