

Stoneham Finance and Advisory Board (FAB)

Date:	November 4, 2024
Time:	7p
Location:	Stoneham Town Hall Hearing Room
Present:	Mike Memmolo – Chair Jen Gray – Vice Chair Rod Allen, Adam Jacobs, Joe Joffe, Lucy Marchese, Jeff Moyer, Wendy Smith, Jim Wilson
Absent:	Cory Mashburn
Guests:	None

<u>AGENDA</u> 1. Meeting Minutes – Vote Required 2. September 10 th Tri Board Meeting Follow Up – Prep for November 1, 2024 Tri Board Meeting 3. OPEB Fund – Follow Up from September FAB Meeting 4. Grant Report Card – Follow Up Discussion 5. Budget Calendar Review 6. 6. Updates a. Capital b. School Building Committee c. Subcommittees 7. Other Business – Non deliberative 8. Adjournment

1. Meeting Minutes – Vote Required Discussions about past minute meetings. The Board was presented with minutes from meetings on September 9, September 19, and October 8.	Ms. Gray introduced a motion to accept the minutes as amended for the September 9, 2024 meeting minutes and waive the reading; Mr. Joffe seconded; 6 in favor; 1 abstain Ms. Gray introduced a motion to accept the minutes as amended for the September 19, 2024 meeting minutes and waive the reading; Mr. Joffe seconded; 3 in favor; 4 abstain
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		Ms. Gray introduced a motion to accept the minutes as amended for the October 8, 2024 meeting minutes and waive the reading; Mr. Joffe seconded; 4 in favor; 3 abstain
2.	September 10th Tri Board Meeting Follow Up – Prep for November 12, 2024 Tri Board Meeting Multiple members stated that they hope that departments and schools bring forth information that can be used in determining the decision of an override or not. There needs to be proper information needed for the upcoming budget season from all departments. We need further discussion about trash collection in Stoneham. Questions: Will there need to be an override? What are the needs of each department? Where in the process is the School Administration District Office? Any plans of filling the Superintendent position?	No votes needed
3.	OPEB Fund – Follow Up from September FAB Meeting Town did vote at one the past Town Meetings to set up the OPEB Trust Account. Mr. Memmelo stated it would be great to have a couple of FAB members to meet with Town Adminstrator and discuss this topic.	No votes needed
4.	Grant Report Card – Follow Up Discussion Mr. Memmelo did send the information for the FAB to the town administrator. Email was sent from the town administrator to Mr. Memmelo with the grants that town has received in the last couple of months. The town needs an up-to-date list of all grants to make sure we know what we have what we need.	No votes needed
5.	Budget Calendar Review	No votes needed

	New budget calendar will be coming out and will be going a little faster because of department and budget needed.	
6.	Updates a. Capital b. School Building Committee (SBC) c. Subcommittees The FAB would like an update on information from Dale Court Meeting in November from Mr. Mashburn at the December 2, 2024 meeting.	No votes needed
7.	Other business – non-deliberative No other business	No votes needed
8.	Adjournment - Vote required	Mr. Joffe then introduced a motion to adjourn; Mr. Moyer seconded; all in favor.