

Stoneham Finance and Advisory Board (FAB)

Date:	February 5, 2024
Time:	7p
Location:	Stoneham Town Hall Hearing Room
Present:	Mike Memmolo – Chair Cory Mashburn – Secretary Ed Hurley, Adam Jacobs, Joe Joffe, John Lane, Jeff Moyer, Wendy Smith, Jim Wilson
Absent:	Jen Gray, Andrew Harmon
Guests:	None

	<p><u>AGENDA</u></p> <ol style="list-style-type: none"> 1. Meeting Minutes – Vote Required 2. FY25 discussion and recommendations to TA 3. FAB Meeting Calendar (6 month planning) 4. Water and Sewer Rate public meeting date 5. Updates <ol style="list-style-type: none"> a. Capital b. School Building Committee c. Subcommittees d. Association of Town Finance Committees (ATFC) update 6. Other business – Non-deliberative: Open Meeting and Ethics Reminder 7. Adjournment - Vote required

1.	<p>Meeting Minutes – Vote Required</p> <p>Discussions about past minute meetings. The Board was presented with minutes from the January 8th, 2024 meeting.</p>	<p>Mr. Hurley introduced a motion to accept the minutes as amended for the January 8, 2024 meeting minutes and waive the reading; Mr. Joffe seconded; 9 in favor.</p>
2.	<p>FY25 discussion and recommendations to TA</p>	<p>No votes needed</p>

	<p>Discussion was had by all FAB members and these were the recommendations made and will be sent to the Stoneham TA by the FAB Chair.</p> <ul style="list-style-type: none"> • Police and Fire Department staffing requests, as prioritized by Chief O'Connor and Chief Grafton • Capital request to fund the Zoning Recodification initiative. • Certified Librarian FTE request <p>For additional consideration the FAB also supports the following:</p> <ul style="list-style-type: none"> • An additional FTE for the Department of Planning and Community Development • Addition of a K9 to the Police Department • A town wide traffic study to understand the impact of new development projects. 	
<p>3.</p>	<p>FAB Meeting Calendar (6 month planning)</p> <p>Discussion was had by all FAB members and the following dates were agreed upon for the FAB meetings for the next 6 months.</p> <p>March 4 April 8 May 6 June 3 July 1 August 5</p>	<p>No votes needed</p>
<p>4.</p>	<p>Water and Sewer Rate public meeting date</p> <p>Meeting will be April 8 before FAB meeting.</p>	<p>No votes needed</p>
<p>5.</p>	<p>Updates</p> <ul style="list-style-type: none"> a. Capital b. School Building Committee c. Subcommittees d. Association of Town Finance Committees (ATFC) Update 	<p>No votes needed</p>

	<p>Mr. Mashburn said the Capital Committee has met with departments over the past 2 weeks. There are many big numbers in the capital requests such as roofs for the schools, fire department. We will be hearing from other departments, and then making recommendations for Town Meeting and ARPA funds. There will be about \$1-\$1.5 million to spend on capital requests from the town.</p> <p>Mr. Mashburn stated that the schedule for the School Building Project is still on schedule. We will be discussions about the fields the upcoming fields at the upcoming meetings.</p>	
<p>6.</p>	<p>Other Business – Non deliberative</p> <ul style="list-style-type: none"> • Make sure that FAB members that are up for renewal contact the Town Moderator if you would like to still be on the committee. • FAB needs to make sure that FAB meetings are transparent. 	<p>No votes needed</p>
<p>7.</p>	<p>Adjournment</p>	<p>Mr. Lane then introduced a motion to adjourn; Mr. Wilson seconded; all in favor.</p>