

Stoneham Finance and Advisory Board (FAB)

Date:	August 1, 2023
Time:	7p
Location:	Stoneham Town Hall Hearing Room
Present:	Mike Memmolo – Chair Jen Gray – Vice Chair Cory Mashburn – Secretary Julianne Bovat, Andrew Harmon, Ed Hurley, Joe Joffe, John Lane, Jeff Moyer, Wendy Smith
Absent:	Sachin Joshi
Guests:	None

	<p><u>AGENDA</u></p> <ol style="list-style-type: none"> 1. Meeting Minutes – Vote Required 2. FY24 Department follow-ups 3. Updates <ol style="list-style-type: none"> a. Capital b. School Building Committee c. Subcommittees d. Association of Town Finance Committees (ATFC) update 4. Other business – non-deliberative 5. Adjournment - Vote required

1.	<p>Meeting Minutes – Vote Required</p> <p>Discussions about two past minute meetings. The Board was presented with minutes from the July 10, 2023.</p>	<p>Mr. Moyer introduced a motion to accept the minutes as amended for the July 10, 2023 meeting minutes and waive the reading; Mr. Harmen seconded; 10 in favor</p>
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	<p>2. FY24 Department follow ups</p> <p>There were some discussions about liaisons having internal discussions between members about what would be asked and how they would reach out to department heads over the next fiscal year.</p> <p>Mr. Harmon stated that there has been contact with DPW and there will be a tour happening soon to go through facilities and talk about equipment.</p> <p>Mr. Harmon reached out to the Retirement Board about meeting minutes and said that he just got them and will forward them to other members of the subcommittee.</p> <p>Mr. Harmon said that there will contact with Town Hall Functions list soon.</p> <p>Ms. Bovat stated that she will put together a list of department asks in the past so that that FAB can see the year to year asks and budgets of each department. If each department liaison could ask department heads about if they have an ask sheet from previous year that would help with the document.</p> <p>Ms. Smith reached out to the library and the director has a list of priorities and will get back to the FAB. The subcommittee will be going on a tour soon.</p> <p>Mr. Joffe brought up that there are big items with the schools such has modulars and big ticket items that may be capital items but will discuss with sub committee then reach out to Superintendent.</p>	<p>No votes needed</p>
<p>3.</p>	<p>Updates</p> <ul style="list-style-type: none"> a. Capital b. School Building Committee c. Subcommittees d. Association of Town Finance Committees (ATFC) update <ul style="list-style-type: none"> ➤ Mr. Mashburn stated that the capital committee will be meeting in the next week or two to talk about October Town Meeting warrant article requests. ➤ Mr. Mashburn stated that the School Building Project is still on budget, but the project is 12 working days behind. The construction company has a path of recovery that will help meet the original deadline date. ➤ Mr. Harmon talked about how the financial metrics subcommittee is looking at the fiscal health of the town is and what that term means. 	<p>No votes needed</p>

5.	Other business – non-deliberative ➤ If members need name plates, please provide information to Mr. Memmolo. ➤ Each member will be getting a Stoneham email address and FAB will have a central one as well.	No votes needed
6.	Adjournment - Vote required	Mr. Harmon then introduced a motion to adjourn; Mr. Moyer seconded; all in favor.