

Stoneham Finance & Advisory Board Meeting
Tuesday, November 2, 2021 - 7:00 pm
All Members Joining Remotely

Attendees:

Tim Waitkevitch, Chair
Cory Mashburn, Vice Chair
Andrew Harmon, Secretary

Youlia Bowerman Jen Gray
Sachin Joshi Mike Memmolo
Wendy Smith

Absent: Julieanne Bovat, Ed Hurley, Dave Tammaro

Guests:

None

Agenda:

1. Meeting Minutes - Vote Required
2. FY23 Budget Calendar and Department Check-Ins
3. Updates
 - a. Capital
 - b. School Building Committee
 - c. Water and Sewer
 - d. Subcommittees
4. Other Business - Non Deliberative
5. Adjournment - Vote Required

Minutes:

The Finance & Advisory Board Chair called the meeting to order at 7:00pm. Mr. Harmon introduced a motion to open the meeting. Ms. Gray seconded; all members in favor.

Mr. Waitkevitch opened the meeting with Agenda Item #1. Mr. Harmon indicated that there were minutes distributed for review from the August 2021 meeting. Ms. Gray introduced a motion to accept the minutes as written. Mr. Memmolo seconded; all in favor..

Board Chair then moved discussion to Agenda Item #2. Mr. Waitkevitch ran down the upcoming calendar items for the Board. He then asked for any updates on departmental meetings. Mr. Harmon relayed that there had been a meeting about the Pension Board. Ms. Gray added that

the meeting had been productive and indicated that the Town had been working with the same advisor since 2013. Mr. Mashburn indicated that he had talked to the Library while Ms. Bowerman announced an upcoming meeting with the Recreation Department.

Board Chair then moved discussion to Agenda Item #3. Mr. Mashburn indicated that there were no substantive updates for either the Capital or School Building Committees. Mr. Waitkevitch suggested that the Board consider a future meeting with the Capital Committee, as well as a future discussion about debt service.

Mr. Memmolo then provided an update on Water & Sewer. He explained that the subcommittee obtained a lot of good, historical research on the Water & Sewer and Review Board. Ms. Smith elaborated on the nature of the research. Ms. Smith then suggested that the Finance Board may want to propose taking over the Water & Sewer Review Board functions at Town Meeting. Ms. Gray asked whether there would be a report of some kind at the end of this review. Ms. Smith confirmed that there would be a report.

Board Chair then moved discussion to Agenda Item #4. Mr. Waitkevitch indicated that the Board would eventually need to make time to discuss an upcoming issue about Gerald Road flooding. He also confirmed the next meeting of the Board would take place on December 7th. Mr. Memmolo introduced a motion to adjourn. Mr. Harmon seconded; all in favor.