

Stoneham Finance & Advisory Board Meeting  
Thursday, February 10, 2022 - 7:00 pm  
All Members Attending Remotely

Attendees:

Tim Waitkevitch, Chair  
Cory Mashburn, Vice Chair

Julieanne Bovat	Youlia Bowerman
Jen Gray	Ed Hurley
Sachin Joshi	Mike Memmolo
Wendy Smith	

*Absent:* Andrew Harmon, Dave Tamaro

Guests:

None

Agenda:

1. Meeting Minutes - Vote Required
2. Capital Committee Update - Chair Tom Barry
3. 2021 Annual Report Approval - Vote Required
4. Water and Sewer Subcommittee Update
5. Updates
  - a. School Building Committee
  - b. Subcommittees
6. Other Business - Non Deliberative
7. Adjournment - Vote Required

Minutes:

The Finance & Advisory Board Chair called the meeting to order at 7:00pm. A roll call vote was held with members noted above marked 'present'.

Mr. Waitkevitch opened the meeting with Agenda Item #1. The Board reviewed the November 2nd 2021 meeting minutes. Mr. Memmolo introduced a motion to accept the minutes as written. Mr. Mashburn seconded; all in favor.

Board Chair then moved discussion to Agenda Item #2. Mr. Mashburn provided an update from the Capital Committee. He explained that the Committee met on February 1st to finalize a list of

recommendations for capital expenditures. He emphasized that the Committee tried to address a number of issues across many Town departments.

Mr. Mashburn then ran through the improvements that the Committee had approved. He also explained how the Town decides how much money the Capital Committee has to work with each year. It is a combination of debt obligations coming off of the Town's books, the projected budget for the next year, and how certain capital improvements will impact future budgets. He indicated that this year's amount was \$1M.

Mr. Memmolo asked which items got left off of this year's list. Mr. Mashburn answered that anything that did not make the cut this time around would be revisited in the Fall around Town Meeting.

Board Chair then moved discussion to Agenda Item #3. Mr. Waitkevitch shared the proposed Annual Report draft with the Board members in attendance. Ms. Gray asked for an addition to the document that covers the desire to track repeated departmental budget requests from year to year. Mr. Memmolo introduced a motion to accept the Annual Report as revised in the meeting. Mr. Joshi seconded; all in favor.

Board Chair then moved discussion to Agenda Item #4. Mr. Memmolo provided an update on the status of the Water & Sewer Review Board recommendation. He relayed the fact that he and Wendy Smith presented the recommendation before the Select Board. He explained that the next step is crafting the language for the Warrant Article.

Board Chair then moved discussion to Agenda Item #5. Mr. Waitkevitch asked Mr. Mashburn for any updates on the School Building Committee. He indicated there was no real news, but that there was an upcoming meeting on building and design materials.

Board Chair then moved discussion to Agenda Item #6. Mr. Waitkevitch asked the Board for its opinions on returning to in-person meetings. The Board was unanimously in favor of resuming in-person meetings. Mr. Waitkevitch then suggested the next meeting date as March 7, 2022.

Mr. Mashburn introduced a motion to adjourn; Ms. Smith seconded; all in favor.