

Stoneham Finance & Advisory Board Meeting  
Monday, August 30, 2021 - 7:00 pm  
Town Hall Meeting Room

Attendees:

Tim Waitkevitch, Chair  
Cory Mashburn, Vice Chair  
Andrew Harmon, Secretary

Julianne Bovat	Youlia Bowerman
Jen Gray	Sachin Joshi
Mike Memmolo	Wendy Smith

*Absent:* Ed Hurley, Dave Tamarro

Guests:

None

Agenda:

1. Meeting Minutes
2. 300th Centennial Committee Designee - Vote Required
3. Updates
  - a. Department Check Ins
  - b. Capital
  - c. School Building Committee
  - d. Water and Sewer
  - e. Subcommittees
4. Other Business - Non Deliberative
5. Adjournment - Vote Required

Minutes:

The Finance & Advisory Board Chair called the meeting to order at 7:00pm. Mr. Waitkevitch opened the meeting with Agenda Item #1. Mr. Memmolo introduced a motion to accept the minutes as composed. Ms. Bovat seconded; all in favor.

Board Chair then moved discussion to Agenda Item #2. Mr. Waitkevitch indicated that the Board needed to vote on a designate to the Town's 300th Centennial Committee. Ms. Gray expressed that she was still interested in the position. Ms. Smith introduced a motion to designate Ms. Gray. Mr. Joshi seconded; all in favor.

Board Chair then moved discussion to Agenda Item #3. Mr. Waitkevitch asked for any updates from Town Department subcommittees. Mr. Mashburn provided an update on his meeting with the Library. He mentioned their need for additional staffing. He also mentioned a template email that would be useful in reaching out to all Town departments. He planned on distributing a copy prior to the next Board meeting.

Mr. Waitkevitch then suggested having Department heads come before the Finance Board to provide updates. There was then a general discussion about how to catalog and note requests from each Department that carries over from one budget cycle to the next. Mr. Waitkevitch then asked for any updates from the Capital Committee. Mr. Mashburn stated that the Capital Committee has not yet met regarding proposed Capital improvements for October Town Meeting.

Mr. Waitkevitch then asked for an update on the School Building Committee. Mr. Mashburn relayed that the MSBA has approved Stoneham's building plan. He indicated that the MSBA had provided the Committee with the appropriate Article language for inclusion in the October Town Meeting warrant. He indicated there was still some discussion on the Committee about a 20 year versus a 30 year bond to pay for the project. Mr. Mashburn advertised public hearings on September 1st and September 20th. Ms. Smith asked about the potential State reimbursement. Mr. Mashburn replied that the Town is expecting about \$47M in funding from the State. There was then a general discussion on the Board about the merits of a new school and any potential drawbacks of the Town not passing the project.

Mr. Waitkevitch then asked for an update on the Water & Sewer Committee. Mr. Memmolo indicated that there were no major updates on this discussion. Ms. Smith then provided some historical context for the creation of the Water & Sewer Review Board and its function over time.

Mr. Waitkevitch then asked for any updates from the various Board subcommittees. Mr. Harmon indicated a delay in progress on the Financial Metrics. Mr. Waitkevitch indicated the same with the Resource Center. Ms. Smith suggested including articles from the Stoneham Independent in any future Resource Center.

Board Chair then moved discussion to Agenda Item #4. Mr. Waitkevitch updated the Board on this year's ATFC Annual Conference. He indicated it would start on October 21st and would be all virtual this year. Mr. Harmon then introduced a motion to adjourn. Mr. Mashburn seconded; all in favor.