

Stoneham Finance & Advisory Board Meeting  
Wednesday, August 12, 2020 - 7:00 pm  
All Members Attending Remotely

Attendees:

Tim Waitkevitch, Chair  
Cory Mashburn, Vice Chair  
Andrew Harmon, Secretary

Julieanne Bovat	Youlia Bowerman
Jeremy Doyle	Jen Gray
Ed Hurley	Mike Memmolo
Wendy Smith	Dave Tammaro

*Absent:* None

Guests:

None

Agenda:

1. New Member Welcome
2. Meeting Minutes
3. October Town Meeting - 10/5/20 @ 7pm
4. FY21 Local Aid
5. Association of Town Finance Committees meeting - 10/26/20
6. Other Business - Non Deliberative
7. Adjournment

Minutes:

The Finance & Advisory Board Chair called the meeting to order at 7:00pm. Mr. Waitkevitch opened the meeting with Agenda Item #1. He welcomed Ms. Bovat, Ms. Bowerman and Mr. Tammaro to the Finance Board.

The Board Chair then moved discussion to Agenda Item #2. The Board reviewed the 6/18/2020 meeting minutes. Mr. Doyle introduced a motion to accept the minutes as written. Mr. Mashburn seconded; 7 members in favor. 4 abstentions (Bovats, Bowerman, Doyle, Tammaro). Motion passes.

Board Chair then moved discussion to Agenda Item #3. Mr. Waitkevitch announced the date and time of the October Town Meeting. He also provided a short overview of typical Finance Board proceedings (and COVID alterations) to the new members.

Board Chair then moved discussion to Agenda Item #4. Mr. Waitkevitch informed the Board that the State has agreed to 'level fund' aid to the Town for FY21. Ms. Smith wondered whether the Town would have to make major adjustments to the approved budget in October. Ms. Gray suggested that the Town make any adjustments and keep the additional funds in reserve. Mr. Harmon suggested that it would be good for the Board to start its communication with Town departments to get an idea of how additional funds could be used.

Ms. Smith stated that the Finance Board should look at scheduling more meetings between now and October. Ms. Gray asked whether the Town had any new data on tax receipts. Mr. Harmon mentioned that the Town Accountant had previously said tax receipt data would now be available till September. Mr. Hurley agreed. Ms. Gray used that information to suggest a meeting of the Board once those receipts were available.

Board Chair then moved discussion to Agenda Item #5. Mr. Waitkevitch provided an overview of what the Association of Town Finance Committees (ATFC) does and brought up their annual conference. It was determined that the ATFC has not yet posted the 2020 annual meeting and the Board will continue to monitor updates.

Board Chair then moved discussion to Agenda Item #6. Mr. Waitkevitch stated that he would send around Board department assignments. The Board was asked to review and suggest any changes or additions for the upcoming year. Ms. Smith noted that future Board meetings should have a standing 'Water and Sewer Update' agenda item. Mr. Harmon stated that he would also circulate the current subcommittee assignments for Board members to review. Ms. Smith suggested that the Board delay contacts with the Town departments until after Town Meeting to ensure that a lot of the open budget questions are resolved. The Board consensus was that this was an advisable approach. Mr. Harmon asked whether it was a good time to start talking about the Board's FY21 goals. Mr. Waitkevitch mentioned that all of these topics would be added as future agenda items.

Mr. Harmon then introduced a motion to adjourn. Ms. Smith seconded; all in favor.