



Massachusetts School Building Authority

Deborah B. Goldberg
Chairman, State Treasurer

James A. MacDonald
Chief Executive Officer

John K. McCarthy
Executive Director / Deputy CEO

August 25, 2021

Mr. Dennis Sheehan
Stoneham Town Administrator
Stoneham Town Hall
35 Central Street, Second Floor
Stoneham, MA 02180

Re: Town of Stoneham, Stoneham High School

Dear Mr. Sheehan:

I am pleased to report that the Board of the Massachusetts School Building Authority (the “MSBA”) has voted to approve the Stoneham High School Project in the Town of Stoneham (the “Town”) to replace the existing Stoneham High School with a new grades 9-12 facility on the existing site.

The Board approved an Estimated Maximum Total Facilities Grant of \$47,700,057, which does not include any funds for Potentially Eligible Owner’s or Construction Contingency Expenditures. In the event that the MSBA determines that any Owner’s and/or Construction Contingency Expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the Stoneham High School Project may increase to as much as \$48,968,062. The final grant amount will be determined by the MSBA based on a review and audit of all Project costs incurred by the Town, in accordance with the MSBA’s regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$47,700,057.

Pursuant to the MSBA’s regulations, the Town has 120 days after the date of the MSBA’s Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Stoneham High School Project. After receipt of the certified votes demonstrating local approval, the MSBA and the Town will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the Town will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the Town will be eligible to submit requests for reimbursement for the Stoneham High School Project costs to the MSBA. The Project Scope and Budget Agreement signed by the Town and the MSBA will form the basis for the Project Funding Agreement.

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board’s approval of the Stoneham High School Project in the Town

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Stoneham High School Project Scope and Budget Board Action Letter

of Stoneham to replace the existing Stoneham High School with a new grades 9-12 facility on the existing site.

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "John K. McCarthy".

John K. McCarthy
Executive Director

Cc: Legislative Delegation
Heidi Bilbo, Chair, Stoneham Select Board
Nicole Nial, Chair, Stoneham School Committee
John Macero, Superintendent, Stoneham Public Schools
Joel G. Seeley, Owner's Project Manager, Symmes Maini & McKee Associates, Inc.
Robert Brown, Perkins+Will
Brooke Trivas, Perkins+Will
File: 10.2 Letters (Region 3)