



STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180
TEL: 781-279-2635 FAX: 781-438-6906
Website: www.stoneham-ma.gov/retirement-board
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chair

David Castellarin
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, NOVEMBER 24, 2020 at 2:00 PM

Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, this meeting will be conducted remotely via GoTo Meeting.

Join the meeting from computer, tablet or smartphone at <https://global.gotomeeting.com/join/116732613> or by dialing in to +1 (224) 501-3412, Access Code 116-732-613.

1. Open meeting called to order.
2. Kevin O'Brien from Fiduciary Investment Advisors and Terrance Gerlich from SEI Investments Management Corp. will be attending.
3. Approval of the Minutes for the October 27 2020 Open Meeting.
4. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of November 2020 and the wire transfer from the funds at SEI to Stoneham Retirement's bank account.
5. Approval of transfers to other systems for Ryan Carino, Arafat-E-Janan and Keith Michenzie.
6. Approval of membership in the Stoneham Retirement System for Katherine Coleman, Stylianos Vatousius, Jennifer Tobin, Domenic DeSimone and Dawn Finocchiaro.
7. Approval of retirements for Josephine Forman and James Carino.
8. Note the transfers-in from other systems for the following members: Nicole Buonopane, Eric Duffy, Lisa Marino, Christine Pizzi and Angelo Fontana.
9. Note the passing of retiree Maxine Schultz.
10. Items for Discussion
 - Approval the Actuarial Valuation Report as of January 1, 2020.
 - Review the draft Audit Report from PERAC for the calendar years 2014-2017.
 - Review draft budget for calendar year 2021.
 - Correction of errors interest v. no interest.
 - Set 2021 dates for board meetings.
 - Preliminary dates for vendors' attendance.

STONEHAM
TOWN CLERK
REGISTRARS
2020 NOV 24 9 P 12:33

11. List of members who have recently submitted an injury report, the date of injury, and the department.
12. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
13. Summary of PRIT & SEI Investments.
14. Copies of the following will be available for review and/or discussion
 - PRIT & SEI Statements for October 2020
 - Investments Worksheet through October 2020
 - Cashbook reports for August 2020
 - Certified Budget through August 2020
15. PERAC Memorandum
 - PERAC Memo #33/2020 Re: PROSPER Benefit Calculation Submission
16. Next meeting is scheduled for Tuesday, December 22, 2020 at 2:00 p.m.
17. Adjourn Open Meeting.
18. The Board will go into Executive Session pursuant to M.G.L. c.30A, s.21(a)(1) and s.21(a)(3) for the purpose of discussing disability retirements and litigation strategies, if necessary.