



STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180
TEL: 781-279-2635 FAX: 781-438-6906
Website: www.stoneham-ma.gov/retirement-board
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chair

David Castellarin
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, AUGUST 27, 2019 at 2:00 PM TOWN HALL – CONFERENCE ROOM 2nd FLOOR

1. Open meeting called to order.
2. Approval of the Minutes for the July 23, 2019 Open Meeting and Executive Session.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of August 2019 and the wire transfer from the funds at SEI to Stoneham Retirement's bank account.
4. Note the refund to inactive member Gale Barry.
5. Note the transfers-in from other systems for members Susan Bruno and Katelyn Finnegan.
6. Approval of membership for Matthew Hamilton, Patricia Callahan, Joseph Laferriere, and Christopher Swanson.
7. Items for Discussion
 - Revision for Stoneham Retirement's newest supplemental regulation regarding creditable service.
 - Discuss Stone Consulting's revision to its contract for actuarial services.
 - Discuss supplemental pay for James Previte while on worker's compensation.
 - Consider raising the COLA base, which is currently at \$13,000.
 - Attorney Sacco will discuss an Appeals Court decision regarding Domestic Relations Orders.
 - The Tri-Board has asked that the Retirement Board attend one of its meetings.
8. Miscellaneous
 - Approval of attendance by board members & staff of the Annual Fall MACRS Conference to be held September 29-October 2, 2019 in Springfield.
9. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
10. Summary of PRIT & SEI Investments

11. Copies of the following will be available for review and/or discussion
 - PRIT & SEI Statements for July 2019
 - Bank Reconciliation for June 2019
 - Investments Worksheet through July 2019
 - Trial Balance, General Ledger, Cash Receipts & Disbursements, and Adjustments for June 2019
 - Certified Budget, Income v. Payments, and Monthly & Year-to-Date balances for income, gains, losses & management fees through June 2019
12. PERAC Memoranda #20/2019 & # 21/2019 will be available for review and/or discussion.
13. Next meeting is scheduled for Tuesday, September 24, 2019 at 2:00 p.m.
14. Adjourn Open Meeting.
15. The Board will go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 & 3, for the purpose of discussing disability retirements and litigation strategies, if necessary.