



STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180
TEL: 781-279-2635 FAX: 781-438-6906
Website: www.stoneham-ma.gov/retirement-board
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chair

David Castellarin
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JULY 23, 2019 at 2:00 PM TOWN HALL – CONFERENCE ROOM 2nd FLOOR

1. Open meeting called to order.
2. Approval of the Minutes for the May 28, 2019 Open Meeting and Executive Session and the June 25, 2019 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of July 2019 and the wire transfer from the funds at SEI to Stoneham Retirement's bank account.
4. Note the refunds to inactive members Marjorie Mahoney and Shannon Collins.
5. Approval of membership for Jennifer DeCourcy, Michael Paone, and Patricia Quinn.
6. Approval of retirements for William Weisse, Janice Chase, Susan Mullen, Frances Loperfido, Thomas Calder, and Kathleen Mawn.
7. Items for Discussion
 - Discuss final draft of a comprehensive supplemental regulation for creditable service.
 - Discuss Stone Consulting's revision to its contract for actuarial services.
8. Miscellaneous
 - Non-compliance of the required 2018 Annual Statement of Earned income in conformance with M.G.L. c. 32, § 91A.
 - Email from Chair of the Wellesley Retirement Board.
 - PERAC's Emerging Issues Forum to be held on September 12th in Worcester.
9. Injury Reports – Listing of members, department, and date of injury.
10. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

11. Summary of PRIT & SEI Investments.
12. Copies of the following will be available for review and/or discussion
 - PRIT & SEI Statements for June 2019
 - Bank Reconciliation for May 2019
 - Investments Worksheet through May 2019
 - Trial Balance, General Ledger, Cash Receipts & Disbursements, and Adjustments for April 2019
 - Certified Budget, Income v. Payments, and Monthly & Year-to-Date balances for income, gains, losses & management fees through April 2019
13. PERAC Memoranda #18/2019 & # 19/2019 will be available for review and/or discussion.
14. Next meeting is scheduled for Tuesday, August 27, 2019 at 2:00 p.m.
15. Adjourn Open Meeting.
16. The Board will go into Executive Session pursuant to M.G.L. c.30A, s.21(a)(1), for the purpose of discussing disability retirements and, if necessary, s.21(a)(3) to discuss litigation strategies.