

CAPITAL COMMITTEE
TOWN OF STONEHAM
35 CENTRAL STREET
STONEHAM, MA 02180

MINUTES – JANUARY 17, 2017

Present: T. Barry, Chair; M. Christie, D. Manchester (after 5:10 pm), L. Olson, D. Piatt, T. Waitkevitch, A. Wilson, T. Younger

T. Barry called the meeting to order at 4:10 pm.

D. Piatt reviewed available funding for the May meeting, noting approximately \$220,000 in funds from prior articles and \$770,000 in level-funded bonding capacity. There is also the potential of approximately \$300,000 from overlay funds if the Verizon issue is finalized and the Assessors release the funds.

The Committee went through the FY18 requests, assigning a priority order to each number; the combined requests for police cruisers and DPW equipment were separated into individual items and each assigned a separate priority. Discussion centered on the need for police cruisers, DPW equipment, and the possibility that golf revenues could fund needed repairs.

L. Olson noted that from an operational perspective it probably makes no difference if the High School facility assessment were funded at either the May or October meeting: if funded in May, the study might be complete by September, too late for action at the October meeting and too close to anticipated MSBA action on the 2017 SOI; if funded in October, the study could be completed in January/February for action in May 2018.

Upon motion by D. Manchester, seconded by A. Wilson, it was voted to approve the proposed May FY18 list of \$220,000 in appropriation (Robin Hood sprinkler repair, library foundation study, and Fire Station lead paint remediation) and \$585,000 in bonding (Police Station HVAC repairs, Town and School sidewalks, and DPW Holder unit).

Upon motion by M. Christie, seconded by D. Manchester, it was voted to approve the minutes of the January 3 and January 10 meetings.

Upon motion by M. Christie, seconded by A. Wilson, the meeting adjourned at 6:50 pm. The chair will call the next meeting as needed.