

## Town of Stoneham Capital Committee Notes

February 5, 2019 4:00 PM Town Hall, Conference Room

Tom Barry, Ryan Brown, Dave Castellarin, Kara Johnston, John Macero, Tim Waitkevitch, Jaime Wallace,  
Anthony Wilson (via phone)

1. Approve Meeting Minutes of 01/22/2019
  - a. Jaime Wallace made motion to approve minutes, Dave Castellarin seconded.
  - b. Vote: 7-0-0 Approved Minutes
  
2. High School Feasibility Study Article Language
  - a. Article language approved by MSBA attorney
  - b. Dave Castellarin made motion to approve article language, Kara Johnston seconded.
  - c. Vote: 7-0-0 Approved
  
3. \$1.1 Million available for Capital Committee articles in FY 2020
  - a. School releasing \$275K from roof project
  - b. \$210K needed for arena project closeout
  - c. \$415K available (\$350K available for bonding and \$65K from available funds)
  
4. Dave C. made motion for \$750,000 for High School Feasibility Study, Tim Waitkevitch seconded. John Macero abstained. Vote: 7-0-1.
  
5. John Macero made motion for article for \$210K for arena project close out from school roof project, Ryan Brown seconded. Vote: 7-1-0
  
6. Recommended Capital Projects:
  - a. MSBA Feasibility Study - \$750,000 (bonding)
  - b. Arena Project closeout - \$210,000 (available funds)
  - c. Green Community Energy Updates - \$10,000 (available funds)
  - d. Portable Radios - \$30,000 (available funds)
  - e. Install Net at 3<sup>rd</sup> Hole - \$25,000 (available funds)
  - f. Clara Steele Playground Renovation - \$210,000 (bonding)
  - g. Streets (Paving) - \$140,000 (bonding)
  
7. Two Capital Committee Articles at Spring Town Meeting
  - a. MSBA Feasibility Study Article (\$750,000)
  - b. Capital Items Article
    - i. School Return (\$275,000);  
Arena Closeout (\$210,000);  
Green Community Energy Updates (\$10,000);  
Portable Radios (\$30,000); and  
Install Net at 3<sup>rd</sup> Hole (\$25,000).
    - ii. Clara Steele Playground (\$210,000); and  
Streets (Paving) (\$140,000).

8. Kara Johnston made motion to support second article of capital items (Clara Steele Playground and Streets (Paving)). Seconded by Jaime Wallace. Vote: 8-0.
9. Annual Report – Tom Barry to prepare list of what was funded at Spring and Fall Town Meetings in FY2019.
10. Fiscal Policy Guidelines
  - a. To be discussed at tri meeting on 2/6.
  - b. Capital Committee guidelines are items over \$20,000 and a useful life greater than five years
  - c. Finance and Advisory Board created a subgroup to continue to review policies and make sure requests meet guidelines
  - d. Jaime Wallace made motion to support Fiscal Policy Guidelines, Tim Waitkevitch seconded. Vote: 8-0. (Note: four Capital Committee members served on the Long-Range Fiscal Policy subcommittee)
11. Capital Committee Report
  - a. Al Rego will update, then Anthony Wilson, Kara Johnston, and Tom Barry will update other sections.
12. Cory Mashburn has been appointed from the Finance and Advisory Board to serve as a Capital Committee member.
13. Next Meeting: TBD, Joint meeting with Finance Board TBD