

# STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET  
STONEHAM, MA 02180

Phone: 781-279-2635 Fax: 781-438-6906  
Website: [www.stoneham-ma.gov/retirement-board](http://www.stoneham-ma.gov/retirement-board)  
Christopher Delisi, Executive Director

Janice T. Houghton  
Chair

Lauri Plourde  
Member

Kathleen Sullivan  
Member

Francis A. Gould  
Member

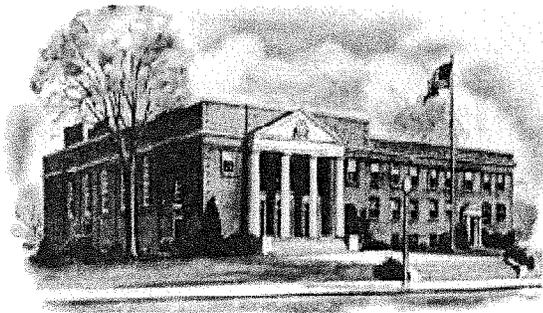
John Scullin  
Member

2026 FEB 18 AM 11:16  
STONEHAM  
TOWN CLERK  
REGISTRARS

## STONEHAM RETIREMENT BOARD AGENDA

Tuesday, February 24, 2026 at 2:05 PM  
Town Hall – Conference Room – 2nd Floor

1. Open meeting called to order by Chair Houghton
2. Russell Investments Annual Update: CY 2025 Year-End review by Russell Investments and discussion on current asset allocation. Recommendations for CY 2026 based on Russell modeling.
3. Fiducient Advisors: Investment Policy Statement Review – last updated January 2025. Recommendations for the Board based on recent 1/1/2026 Valuation Discussion. Review strategy when approaching a fully funded status and update asset allocation, if necessary.
4. VOTE to approve the January 27, 2026 open session minutes then sign them into record.
5. VOTE to approve the payment for the Retirement Board's Expense Voucher for the month of February 2026
6. VOTE to approve the Retirement Allowance Payment Voucher for the month of February 2026
7. VOTE to approve the wire transfer from the funds at Russell Investments to Stoneham Retirement's bank account for February 2026 Retiree Payroll and Expenses.
8. VOTE to approve membership in the Stoneham Retirement System for Matthew Lotti, Custodian with the Stoneham Public Schools and Jacquelyne Flynt, PT Cafeteria Worker with the Stoneham Public Schools. Both members have previous part-time non-membership service with Stoneham that will be invoiced. All employees are regularly scheduled permanent employees guaranteed and hired at 20/hours a week or more.
9. Note the transfer-in of service and annuity savings funds for Brittany Sousa, Assistant Treasurer/Tax Collector with the Town of Stoneham, from the Arlington Retirement Board. The transfer also included previous membership service with the Middlesex County Retirement Board.
10. Note the deceased member Carol Mustone, former Data Processing Coordinator/Secretary with the Stoneham Housing Authority for 30 years, 7 months. There are no continuing survivor benefits. Note the deceased Option C Survivor on John Doyle's account, Marjorie Doyle. There are no continuing survivor benefits.
11. Items for Discussion:
  - VOTE to Approve the 2026 IRS Mileage Reimbursement Rate of 72.5¢ /mile



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- George Lamantea's December 2025 and January 2026 payment. Discuss payment method and issuance moving forward.
- Review Revised Employment Letter for Confidential Administrative Assistant with the Stoneham Public Schools. Discuss and if necessary, VOTE to include for membership in the Stoneham Retirement System

12. Informational- Discussion, if necessary

- The Board received two accidental disability retirement applications.
- CBIZ, CPA's CY 2025 Engagement Letter Received – Signed and sent back to CBIZ to begin audit
- PROSPER Action Required: Annual Statement of Financial Interests Due 5/1/2026, Eligibility Certification Due, and Board Member Education Credits.
- Active Member Annual Statements being mailed 1<sup>st</sup> week of March. Inactive Members Annual Statements will be mailed with letter explaining options for their account by end of March 2026.
- Bank Reconciliations from September 2025 to December 2025 reviewed by Treasurer
- Upcoming Discussions/Meetings:

March 24, 2026 – 2:00 pm COLA Hearing- Vote on FY 27 COLA- 3% on first \$15,000 of an eligible benefit

March 24, 2026 - 2:05pm: PRIT/PRIM Annual Update

13. Summary of Funds for Russell Investments and PRIT Fund

14. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or immediate action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

15. Copies of the following are included for review and/or discussion

- CY 2025 Inflows vs. Outflows Worksheet for Board
- Investments Worksheet through January 2026
- Russell Statement for January 2026
- PRIT Statement for January 2026
- Certified Budget Sheet for the Board through January 2026



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- CBIZ, CPA's CY 2025 Audit Engagement Letter
- January 2025 Investment Policy Statement
- December 2025 Monthly Cashbooks Pre-Close: General Ledger, Trial Balance, Cash Receipts, Cash Disbursements, and Adjusting Journal Entries

16. PERAC Memoranda

- PERAC Memo #9/2026: Buyback and Make-Up Repayment Worksheets with Attachments
- PERAC Memo #10/2026: Actuarial Data
- PERAC Mailing: COLA Commission Report – Final Report
- PERAC Pension News – Issue #70

17. The next regular meeting is scheduled for **Tuesday, March 24, 2026 at 2:05pm** in the Conference Room. A public hearing for the FY 2027 COLA vote is schedule for **Tuesday, March 24, 2026 at 2:00pm** in the conference room

18. Adjourn open meeting.