

STONEHAM RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180

TEL: 781-279-2635 FAX: 781-438-6906

Website: www.stoneham-ma.gov/retirement-board

Christopher Delisi, Executive Director

Janice T. Houghton
Chair

Lauri Plourde
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA

Tuesday, September 30th, 2025 at 2:00 PM
Town Hall – Conference Room – 2nd Floor

SEP 25 A 7:49
STONEHAM
TOWN
CLERK
RECORDS

1. Open meeting called to order by Chair Houghton
2. VOTE to approve the August 26, 2025 open session minutes then sign them into record.
3. VOTE to approve the August 26, 2025 executive session minutes then sign them into record.
4. VOTE to approve the payment for the Retirement Board's Expense Voucher for the month of September 2025
5. VOTE to approve the Retirement Allowance Payment Voucher for the month of September 2025
6. VOTE to approve the wire transfer from the funds at Russell Investments to Stoneham Retirement's bank account for September 2025 Retiree Payroll and Expenses.
7. VOTE to approve membership in the Stoneham Retirement System for Danielle Cataldo (ABA Technician), Jessica McGee (Paraprofessional - ESP), Molly Brown (1:1 School Nurse), Edward Brophy (Paraprofessional - ESP), Alec Richardson (Paraprofessional - ESP), Kerri Gilmartin (Paraprofessional - ESP), Paul White (10-month School Secretary), Caitlin Henaghan (ABA Technician), Elisabetta Auciello (Paraprofessional - ESP), Ronaine Sparco (Paraprofessional - ESP), Molly Buckley (Paraprofessional - ESP), Cassie Ward (Paraprofessional - ESP), Kailyn Nobrega (ABA Technician), Kimberly Steele (Board Certified Behavioral Analyst-BCBA), Justine Claudino Camacho (Paraprofessional - ESP), Antonio Grillo (Cafeteria Worker), Samuel Hanna (Paraprofessional - ESP), Kethna Joseph (Paraprofessional - ESP), Michele Pergentile (Paraprofessional - ESP), Julie Ciampa (Paraprofessional - ESP), James Valeriani (ABA Technician), Grace Sgroi (Paraprofessional - ESP), Sharon Mpaka (Cafeteria Worker), and Lisa Mooney (Administrative Assistant for Fire Department). All employees are regularly scheduled permanent employees guaranteed and hired at 20/hours a week or more.
8. Note the transfer-out of service credit and annuity savings funds for Eman Najjar, Paraprofessional, to the Massachusetts Teachers' Retirement System (MTRS) and Paul Craven, Custodian with the Stoneham Public Schools, to the Essex Regional Retirement System.
9. Note the following deceased member William J Surette and the new survivor payment to Laura Surette.
10. Items for Discussion
 - 2025 Certificate of ID – Non-Respondents are Gail Paul and Lourdes Chuisa. We have contacted both via phone, mail and if applicable e-mail. Upon receipt of the completed form member will be

paid any retroactive payments. Discuss other Boards using private companies to search death data and various ways to withhold payment for non-respondents. VOTE to approve the stop payments for Gail Paul and Lourdes Chuisa for failure to respond to the 2025 Certificate of ID.

- 2025 RFP for Actuarial Services: Discuss final grading of technical and cost proposals. VOTE to award a contract for Actuarial Services beginning with the 1/1/2026 valuation for 7 years (5 years w/ 2-year option)
- 1/1/2026 Actuarial Discussion – Board to discuss questions for Actuary and Town regarding reaching a fully funded status on next valuation. Review timeline for 1/1/2026 Actuarial Discussions and Completion. Board to VOTE to include data in Stone Consulting, Inc. experience study. Board sent PERAC presentation from Emerging Issues Conference titled, “01. Funding Issues as Full Funding (or 2040!) Approaches” as a guide for discussions.
- NCPERS – National Conference on Public Employee Retirement Systems (NCPERS) 2026 Membership Dues Increased. Board Vote on 2026 Membership in NCPERS
- Confirm November and December 2025 Open Meeting Dates.

11. Informational- Discussion, if necessary

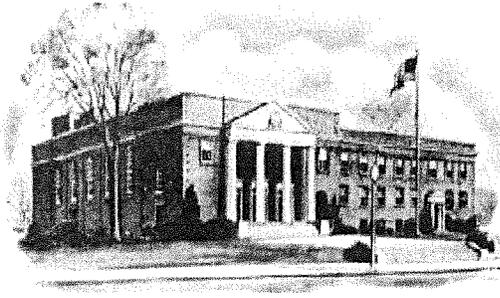
- Fiducient Advisors will be combining with NFP’s other investment advisory and wealth management specialists to establish a privately owned, enhanced Investment Advisor (IA). Richard Carey will be remote at the October Board meeting to discuss and review recent results.
- PERAC approved 2024 Annual Statement of Financial Condition on PROSPER. Submitted prior to May 1, 2025. 2024 Annual Statement of Financial Condition Posted on Retirement Board webpage.
- Group 1 and Group 4 Post and Pre 4/2/2012 Retirement Percentage Charts with helpful notes posted on Retirement System webpage in link on top left. Form to RSVP for *Retirement Ready: Benefits for Life* on retirement board homepage.
- CBIZ CPA’s CY 2024 Independent Audit Ongoing. Communication Letter with Those Charged with Governance Significant Risks Letter received. If completed, review audit.
- Agreed Upon Exhibits in *Pironi V Stoneham Retirement Board, DALA, CR 25-0325*. If necessary, go into Executive Session pursuant to M.G.L. c.30A, s.21(a)(3) to discuss strategy with respect to collective bargaining or litigation if an open meeting may have a detrimental effect on the bargaining or litigating position of the public body and the chair so declares.

12. Summary of Funds for Russell Investments and PRIT Fund

13. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or immediate action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

14. Copies of the following are included for review and/or discussion

- Investments Worksheet through August 2025
- Russell Statement for August 2025
- Russell Fee Invoices for Q2 – Paid in September 2025
- PRIT Statement for August 2025
- Certified Budget Sheet for the Board through August 2025



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- Monthly Cashbooks: Trial Balance August 2025 YTD, General Ledger for August 2025, Cash Receipts for August 2025, Cash Disbursements for August 2025, and Adjusting Journal Entries for August 2025
- PERAC Emerging Issues Forum Handout: *01. Fundings Issues as Full Funding (or 2040) Approaches*
- Price Proposals from KMS Actuaries and Stone Consulting, Inc / Summary of Grading for Technical Proposals
- Email from Stone Consulting, Inc. regarding inclusion of data in experience study
- National Conference on Public Employee Retirement Systems Flyer
- CBIZ CPA's Communication with Those Charged with Governance Significant Risks Letter

15. PERAC Memoranda

- None

16. The next meeting is scheduled for **Tuesday, October 28, 2025** at 2:00 pm in the Conference Room

17. Adjourn open meeting.

2025 SEP 25 A 7:49
STONEHAM
TOWN CLERK
REGISTRARS