

Stoneham Finance and Advisory Board (FAB)

Date:	August 4, 2025
Time:	7p
Location:	Stoneham Town Hall Hearing Room
Present:	Mike Memmolo – Chair Jim Wilson - Secretary Rod Allen, Joe Combs, JR Fogarty, Joe Joffe, Troy Lau, Wendy Smith, Joseph Viselli
Absent:	Jen Gray , Adam Jacobs
Guests:	

<p>The August 4, 2025 Meeting did not have any speakers volunteer for public comment</p> <p>Agenda</p> <p>Regular Business</p> <p>1. Meeting Minutes – Vote Required</p> <p style="padding-left: 40px;">July 7 - with amendment of spelling Mr. Memmolo’s name correctly.</p> <p>2. FAB email reply assignment for August</p> <p style="padding-left: 40px;">Mr. Joffe did this last month, Mr. Wilson will do it in August</p> <p>3. FY27 Budget/Override</p> <p style="padding-left: 40px;">Town Manager Sheehan has asked for a little bit more time to give a draft FY27 budget, aiming to deliver it for our September FAB meeting. OSC is meeting weekly, report due</p>	<p>Mr. Lau motioned to end public comment, seconded by Mr. Joffe. Passed Unanimously.</p> <p>Ms. Wilson motioned to approve, seconded by Mr. Joffe. Passed Unanimously.</p> <p>Mr. Joffe moved to approve; Mr. Wilson seconded, passed unanimously.</p>
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end of September. Meeting with different departments. Mentioned dedicated minutes & section on the town website.

Discussed having common formats to stating staffing reductions, so different departments can be compared apples-to-apples.

Talk about your roles and responsibilities have changed.

Sep 29 - last day to submit articles for the Fall 2025 Town Meeting

4. MMA - Association of Town Finance Committees

Wendy - mentioned that there is a state wide body of town FAB's. MMA = Mass Municipal Association.

5. Updates

a. FAB Handbook Committee

Mr. Lau distributed a draft copy for review, well received for its depth of content by the FAB. Sub-committee expected to meet this month to review in detail, in anticipation of submission for a Fall town meeting article.

b. Capital

Mr. Joffe anticipating a meeting in September

c. School Building Committee

Mr. Combs will assist Mr. Garty and Mr. Joffe with sponsorship here.

d. Subcommittees

6. Other business – Non-deliberative

7. Adjournment - Vote Required

Mr. Joffe moved to table until next meeting; Mr. Lau seconded, passed unanimously.

Mr. Joffe seconded by Mr. Wilson. Passed unanimously.

