

STONEHAM
RETIREMENT SYSTEM

TOWN HALL, 35 CENTRAL STREET
STONEHAM, MA 02180

TEL: 781-279-2635 FAX: 781-438-6906

Website: www.stoneham-ma.gov/retirement-board

Christopher Delisi, Executive Director

Janice T. Houghton
Chair

Lauri Plourde
Member

Kathleen Sullivan
Member

Francis A. Gould
Member

STONEHAM
TOWN CLERK
REGISTRARS
John Scullin
Member

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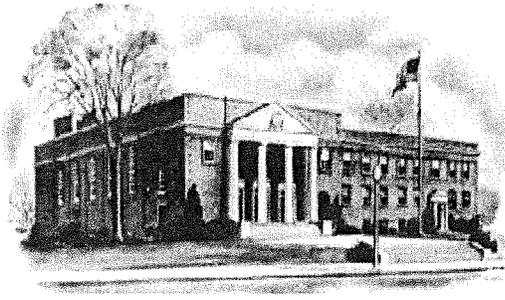
STONEHAM RETIREMENT BOARD AGENDA

Tuesday, August 26th, 2025 at 2:00 PM
Town Hall – Conference Room – 2nd Floor

1. Open meeting called to order by Chair Houghton
2. Go into Executive Session pursuant to M.G.L. c.30A, s.21(a)(1) for the purpose of discussing and voting on an accidental disability retirement application. Return to Open Meeting.
3. In-Person Introduction to new PERAC Executive Director Bill Keefe. Recent News and Updates from PERAC
4. Board Counsel to provide a general information session on Group 4 Presumptions listed in Massachusetts General Law, Chapter 32
5. VOTE to approve the July 29, 2025 open session minutes then sign them into record.
6. VOTE to approve the payment for the Retirement Board's Expense Voucher for the month of August 2025
7. VOTE to approve the Retirement Allowance Payment Voucher for the month of August 2025
8. VOTE to approve the wire transfer from the funds at Russell Investments to Stoneham Retirement's bank account for August 2025 Retiree Payroll and Expenses
9. VOTE to approve a retirement benefit for Thomas Day, Patrolman, with the Stoneham Police Department and Ann Burnham, Secretary with the Stoneham Fire Department.
10. Vote to approve an adjusted retirement benefit for James Previte, Grounds Maintenance Crafts Person, with the DPW. Benefit is adjusted to include the rate in effect while the member was receiving Worker's Compensation periods in their Final Average Salary period. PERAC 2018-2021 audit.
11. Note the transfer-out of service credit and annuity savings funds for Robin Aucella, Executive Director of the Stoneham Housing Authority, to the Norfolk County Retirement System, Colin Kiley, Paraprofessional with the Stoneham Public Schools, to the Massachusetts Teachers' Retirement System, and Samantha Van Beaver, BCBA with the Stoneham Public Schools, to the Gloucester Retirement Board.
12. Note the following inactive member, Kyer Grocki, Former Paraprofessional with the Stoneham Public Schools, will be taking a refund and receive 3% interest as stated on this month's expense voucher. Note the following inactive member, Tammy Tine, Cafeteria Worker with the Stoneham Public Schools, will be taking a refund and receive regular interest. Ms. Tine signed a waiver understanding

that she is currently vested and will lose her right to her benefit when eligible. Discuss and vote on payment to Town for remaining insurance payments.

13. Note the following partial refunds for erroneous deductions received as stated on the monthly expense voucher for James Previte, Robert Radigan, and James Tamburrini due to premium holiday pay after contract settlement in retirement.
14. Note the following deceased member Margaret Peters and there is no continuing survivor benefit
15. Injury Reports – Listing of members, department, and date of injury.
16. Items for Discussion
 - Update on 2025 RFP for Actuarial Services and next steps in the process. Evaluation Grading Sheet provided for 2 technical proposals received from KMS Actuaries and Stone Consulting, Inc.
 - Retirement Seminar Day for Members - “Retirement Ready - Your Benefits for Life” Retirement Presentation draft review. Coordinating with other benefit personnel such as optional retirement plans, Town Treasurer, and health insurance coordinator.
 - Veteran’s Buyback Update – Deadline for members with Maximum 4 years of Military service and over 11 years of service has passed. Members interested in purchasing have entered into installment agreement or paid in full.
17. Informational- Discussion, if necessary
 - 2025 Certificate of ID Update- Deadline September 9, 2025
 - Retroactive Payment for Accidental Retiree made to Member less the amount calculated for 91A overearnings. Waiting further direction on total retro from PERAC. Member was notified.
 - Final PERAC Audit 2018-2021 Cover Letter and Audit Report Signed
18. Summary of Funds for Russell Investments and PRIT Fund
19. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or immediate action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
20. Copies of the following are included for review and/or discussion
 - Investments Worksheet through July 2025
 - Russell Statement for July 2025
 - PRIT Statement for July 2025
 - Certified Budget Sheet for the Board through July 2025
 - Monthly Cashbooks: Trial Balance July 2025 YTD, General Ledger for July 2025, Cash Receipts for July 2025, Cash Disbursements for July 2025, and Adjusting Journal Entries for July 2025
 - RFP Actuarial Grading Sheets for Technical Proposals
 - Draft of Member Benefits Presentation
 - Final PERAC Audit 2018-2021 Cover Letter and Audit Report Signed



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21. PERAC Memoranda

- None

22. The next meeting is scheduled for **Tuesday, September 30, 2025** at 2:00 pm in the Conference Room

23. Adjourn open meeting.