

## Stoneham Finance and Advisory Board (FAB)

<b>Date:</b>	June 16, 2025
<b>Time:</b>	7p
<b>Location:</b>	Stoneham Town Hall Hearing Room
<b>Present:</b>	Mike Memmelo – Chair Jen Gray – Vice –Chair Jim Wilson - Secretary  Rod Allen, Joe Combs, Joe Joffe, Troy Lau, Wendy Smith
<b>Absent:</b>	Adam Jacobs, 2 seats currently vacant
<b>Guests:</b>	Dennis Sheehan - Town Administrator

<p><b>1.</b></p> <p>Agenda</p> <p>2. Year End Transfers</p> <p>Town Moderator discussed year-end transfers totaling \$1,313,768 to rebalance accounts, with significant allocations for police and fire overtime, DPW, school operating budget, and insurance due to the new high school. A \$141K decrease in workers comp costs was noted due to employees rolling off.</p> <p>3. Evaluate prospective members to the FAB with a recommendation to the Town Moderator for appointment.</p> <p>The FAB evaluated the following candidates based on submitted background (resumes &amp; cover letters):</p> <ul style="list-style-type: none"> <li>a. Michael Besenyei</li> <li>b. Brendan Dowdle</li> <li>c. William Fogarty</li> </ul>	<p><b>The June 16, 2025 Meeting did not have any speakers volunteer for public comment</b></p> <p><b>Ms. Smith motioned to end public comment, seconded by Ms. Gray Passed Unanimously.</b></p> <p><b>Ms. Gray motioned to approve year end transfers seconded by Mr. Joffe. Passed Unanimously.</b></p>
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- d. Matthew Kitsos
- e. Amanda Magee
- f. Nicholas Mazzella
- g. Jor Molchan
- h. Marcus Radley
- i. Joseph Scrage
- j. David Tyler
- k. Joe Viselli

The board discussed evaluation criteria, and focused on how different candidates showed differentiating traits that could potentially make them a better or worse fit for the FAB. After discussion, the FAB aligned on Matthew Kitsos, Nicholas Mazzella, Joe Viselli and Joseph Schrage as the 4 preferred candidates of the FAB. However, all applicants were considered to have valuable skills and would make good additions to the FAB.

8. Adjournment - Vote required - Meeting Adjourned at 8:04

**Ms. Smith motioned to approve the recommendation, seconded by Ms. Gray Passed Unanimously.**

**Ms. Smith motioned to approve the recommendation, seconded by Mr. Wilson. Passed Unanimously.**

