

Chair: Joffe nominated Mike Memmolo.

Vice Chair: Combs nominated Jennifer Gray.

Secretary: Memmolo nominated Jim Wilson.

4. Assignment to Subcommittees and budget departments

- Jim will obtain a copy of committee assignment form from Cory Mashburn.
- Jen, Wendy, Rod, Troy as Resource Center Subcommittee - hub on the Stoneham website.
- Fiscal Guidelines - Memmolo, Lau, Wilson.
- Finance matrix - Fogarty, Joffe
- Mike will send out updated Department assignment matrix

5. Appoint FAB member to Stoneham Override Study Committee

Rod nominated Joe Joffe. Seconded by Combs. Passed unanimously. FAB representative will serve as chair.

6. Continued discussion of the application of Town of Stoneham Personnel Policies to members of the

- FAB from June 2, 2025 meeting – Fairhaven MA Policy
- FAB Handbook Sub- committee:Expected to last <1y. Joffe motioned, seconded by Jen Gray.
- Motion to appoint Joffe, Lau, Wilson to FAB subcommittee.

7. FAB draft email response – Vote Required

Ms. Gray drafted an email response that would be sent in response to all public emails to the FAB

“Draft language for auto email response

Subject: Thank You for Contacting the Finance and Advisory Board

Mr. Joffe motioned, seconded by Wilson.Elected Unanimously.

Mr. Combs motioned, seconded by Wilson. Elected Unanimously.

Mr. Memmolo motioned, seconded by Combs. Elected Unanimously.

Mr. Allen motioned, seconded by Combs. Elected unanimously.

Motion to approve by Mr.Joffe, seconded by Mr. Combs. Passed Unanimously.

Thank you for your email. While we may not be able to respond to each message individually, please know that your input has been received and will be reviewed by the board. Community feedback helps inform the agenda and discussions at future Finance and Advisory Board meetings.

If you're interested in attending a meeting, please visit the calendar at stoneham-ma.gov/calendar. Our meetings are typically held on the first Monday of each month at 7:00 p.m. in the hearing room. You may also attend virtually. Each meeting begins with a public comment period, and we welcome your participation.

We appreciate your interest and involvement,
FAB”

Joffe motioned to accept Ms. Gray’s draft response as the official FAB email box response. Seconded by Wilson. Passed unanimously.

Mr. Joffe will monitor finance box for month 1.

8. FY27 Budget/Override

Several additional monies appropriated via the recently passed state budget, including:

- 50k for library
- 200k for senior staff
- 100k for stoneham transportation repair

Mr. Combs proposed that a sample FY27 Budget be put in front of voters asap.

Discussed whether a multi question option, similar to Winthrops, would be an option. Potentially needed to pass law to allow such a multi question option at Town Meeting. Convey understaffing. DPW understaffed. Contractors for staff. OT for police.

Mr. Joffe moved to approve; Mr. Wilson seconded, passed unanimously.

Mr. Joffe moved to table until next meeting; Mr. Lau seconded, passed unanimously.

Mr Viselli asked about a feasibility study of the departments, e.g. How can we streamline the different departments. Spoke to messaging about different things the town is doing, as opposed to just #s.

Explaining the difference between a bond issue and an over-ride.

Currently Forecasted to have budget shortfalls of: FY27:\$5.7M, FY28:\$7.4M, FY29:\$9.1M

Zoning re-codification potentially on ballot at October town meeting.

9. Updates

a. Capital

b. School Building Committee

c. Subcommittees

Other business – Non-deliberative

10. Adjournment - Vote Required. Meeting adjourned at 9:03pm.

Mr. Wilson motioned to adjourn, seconded by Mr. Combs. Passed Unanimously.