

## Stoneham Finance and Advisory Board (FAB)

<b>Date:</b>	January 6, 2025
<b>Time:</b>	7p
<b>Location:</b>	Stoneham Town Hall Hearing Room
<b>Present:</b>	Mike Memmolo – Chair Jen Gray – Vice Chair Cory Mashburn - Secretary  Joe Combs, Joe Joffe, Lucy Marchese, Jeff Moyer, Wendy Smith, Jim Wilson
<b>Absent:</b>	Rod Allen, Adam Jacobs
<b>Guests:</b>	Dennis Sheehan, Town Administrator

	<p><b><u>AGENDA</u></b></p> <ol style="list-style-type: none"> <li>1. Meeting Minutes – Vote Required</li> <li>2. Review sample override questions</li> <li>3. Future Planning – additional revenue options and spending plans</li> <li>4. Department Head budget outreach</li> <li>5. Updates             <ol style="list-style-type: none"> <li>a. Capital</li> <li>b. School Building Committee</li> <li>c. Subcommittees</li> </ol> </li> <li>6. Other Business – Non deliberative</li> <li>7. Adjournment</li> </ol>
--	---

<b>1.</b>	<p><b>Meeting Minutes – Vote Required</b></p> <p>Discussions about past minute meetings. The Board was presented with minutes from meeting on December 2, 2024.</p>	<p><b>Mr. Moyer introduced a motion to accept the minutes as amended for the December 2, 2024 meeting minutes and waive the reading; Mr. Joffe; all in favor</b></p>
<b>2.</b>	<p><b>Review sample override questions</b></p> <p>The board discussed sample override questions that were brought up at the previous tri board meeting. Below is commentary from the discussion:</p>	<p><b>No votes needed</b></p>

	<ul style="list-style-type: none"> <li>• Several members of FAB agreed that the \$\$ amount that the public votes on should be an amount that can help the town move forward.</li> <li>• Several members of FAB agreed that putting departments on the ballot question is not a good idea because it will pit departments against each other. The override would be money to assist the town budget as a whole and not just one of them.</li> <li>• Information needs to be put into the engagement sessions that discuss how the town got to this point and how an override overall assists the town. Also have as much detail in the numbers in the engagement session as possible.</li> <li>• The budget book has a 5-year forecast in it, and it states where they get the numbers from. It also states what items will possibly increase in the years to come.</li> <li>• An override will give the town a chance and time to develop a plan to put a strategic plan together and move the town forward.</li> <li>• Residents also need to hear what will be lost if there is no override and what could happen if an override is passed.</li> </ul>	
3.	<p><b>Future Planning – additional revenue options and spending plans</b></p> <p>The board discussed different revenue building. Below is commentary from the discussion:</p> <ul style="list-style-type: none"> <li>• 5,10,20 strategic plan is needed to move the town forward</li> <li>• The town needs a vision of what Stoneham will look like in future years</li> <li>• Grants begin programming and bring money to build the town up</li> <li>• Pay for parking</li> <li>• Apartments are being built which will bring revenue into the town</li> </ul> <p>In Stoneham many items can be brought before the town and residents have the right the vote yes or no.</p>	<b>No votes needed</b>
4.	<p><b>Department Head budget outreach</b></p> <ul style="list-style-type: none"> <li>• Police, Fire, and DPW will come to the January 7 Select Board Meeting.</li> <li>• FAB will have a couple of other departments at future meetings</li> <li>• Mr. Mashburn will send our a google document to FAB members that can be used to show when and who have contacted department last</li> </ul>	<b>No votes needed</b>
5.	<b>Updates</b>	<b>No votes needed</b>

	<p><b>a. Capital</b>  <b>b. School Building Committee (SBC)</b>  <b>c. Subcommittees</b></p> <ul style="list-style-type: none"> <li>• Capital Committee will meet in January/February</li> <li>• No big updates have been made since our last meeting with School Building Committee (SBC). Mr. Mashburn stated that he wished the SBC had had the contractors send weekly updates all the way through as they are now.</li> <li>• Mr. Joffe said that the Redistricting Committee did not meet in December</li> <li>• The town budgets can be seen at <a href="https://www.stoneham-ma.gov/933/Town-Budget-Books-FY2020-to-Present">https://www.stoneham-ma.gov/933/Town-Budget-Books-FY2020-to-Present</a></li> <li>• Override Information can be seen at <a href="https://www.stoneham-ma.gov/1070/FY26-Budget-Override-Information">https://www.stoneham-ma.gov/1070/FY26-Budget-Override-Information</a></li> </ul>	
7.	<p><b>Other business – non-deliberative</b></p> <ul style="list-style-type: none"> <li>• On the main FAB on the town website the FAB emails go to on specific email. In the future all emails will be sent to FAB Chair and Secretary.</li> <li>• Stoneham 300 is doing a countdown on the Police Box in Stoneham Square. Next event is on March 22 (4-8p) – Art Show – Great Boston Stage Company</li> <li>• Tri Board meeting on January 14</li> <li>• Tri-Board Public Engagement Sessions on January 28 (6-8p) and February 8 (11a-1p)</li> </ul>	<b>No votes needed</b>
8.	<b>Adjournment - Vote required</b>	<b>Ms. Gray then introduced a motion to adjourn; Mr. Wilson seconded; all in favor.</b>