



FY2026 BUDGET OVERRIDE

The Town is entering the FY26 budget season with a significant deficit that results from recent inflation, a limited tax base and the need to provide legally required services. In addition, Stoneham is experiencing the same challenges as many Massachusetts communities where the cost of providing services has outpaced revenue growth allowed under Proposition 2 1/2.

HOW DID WE GET HERE? (I.E. DRIVING FACTORS)

- Shared Services (Insurance, etc)
- Special Education / Charter School Costs
- Inflation
- Transportation Costs
- 4 Failed Override Votes

TOWN & SPS PUBLIC PROCESS



WITHOUT OVERRIDE

WITH OVERRIDE

- 39 school/staff positions unfunded
- 2 public safety positions lost
- 1 inspectional services position reduced
- Trash subsidy removed
- \$895,500 in various cuts to supplies & services
- Restoration of non-override budget reductions
- Town additional services/personnel to be closer aligned to peer communities staffing levels
- 10 public safety & 5 public works positions
- Funds to restore FY 24-25 school reductions

TAX BILL IMPACT OF OVERRIDE ON AVERAGE SINGLE FAMILY HOME

ASSESSED VALUE	FY2026 \$9.4M	FY2029 \$14.6M ESTIMATED
\$765,770	\$1,087	\$1,684

PLEASE VISIT WWW.STONEHAM-MA.GOV/OVERRIDE FOR MORE INFORMATION