

# Annual Statement

·  
· OF THE FINANCIAL CONDITION  
· OF THE STONEHAM RETIREMENT BOARD  
· TO THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION  
· FOR THE YEAR ENDED 12/31/2015  
·

Annual Statement for the Year Ended December 31, 2015 of the conditions and Affairs of the Stoneham Retirement Board.

Organized Under the Laws of the Commonwealth of Massachusetts to the Public Employee Retirement Administration Commission.

Date of Certificate 11/16/1936

Effective Date 07/01/1937

ADMINISTRATION OFFICE

Town Hall, 35 Central Street  
Street & Number

Stoneham, MA 02180  
City/Town, State and Zip Code

(781) 279-2635  
Telephone Number

We, the undersigned, members of the Stoneham Retirement Board certify under penalties of perjury, that that we are the official board members of said retirement system, and that on the thirty-first date of December last, all of the herein-described assets were the absolute property of said retirement system, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all of the assets, liabilities, income and disbursements, changes in fund balances, and the conditions and affairs of said retirement system on the said thirty-first date of December last, and for the year ended on that date, according to the best of our information, knowledge, and belief respectively.

Board Of Retirement

Ex-Officio Member

Ronald J. Florino  
(Name)

NO LONGER AVAILABLE TO SIGN  
(Signature)

Appointed Member

Kathleen Sullivan  
(Name)

Term Expires 2/22/16

Kathleen Sullivan  
(Signature)

Elected Member

Term Expires 12/16/2017

James J. McDermott, Jr.

(Name)

Elected Member

(Signature)

Term Expires 12/16/2017

John Scullin

(Name)

Member Appointed by Other Members

John Scullin  
(Signature)

Term Expires 01/06/2018

Janice T. Houghton (Chairperson)

(Name)

Janice Houghton  
(Signature)

Investment Managers

PRIM

84 State Street, Suite 250 Boston, MA 02109

SEI Investments Management Corp.

1 Freedom Valley Dr, PO Box 1100, Oaks, PA 19456

Investment Consultant

Fiduciary Investment Advisors

One Hundred Northfield Drive, Windsor, CT 06095

Custodian

SEI Private Trust Company

1 Freedom Valley Dr, PO Box 1100, Oaks, PA 19456

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

**ANNUAL STATEMENT BALANCE TESTS**

**1. ASSET BALANCE**

Assets Previous Year	73,815,564.06
Income Current Year	<u>8,143,697.63</u>
Disbursements Current Year	<u>8,116,009.30</u>
Assets Current Year	<u>73,843,252.39</u>

**2. ASSET DIFFERENCE**

Assets Current Year	73,843,252.39
Assets Previous Year	<u>73,815,564.06</u>
Difference	<u>27,688.33</u>

**3. INCOME DIFFERENCE**

Income Current Year	8,143,697.63
Disbursements Current Year	<u>8,116,009.30</u>
Difference	<u>27,688.33</u>

**4. FUND CHANGE DIFFERENCE**

Total Fund Change Credits Current Year	9,296,385.19
Total Fund Change Debits Current Year	<u>-9,268,696.86</u>
Difference	<u>27,688.33</u>

**Note: The difference as a result of tests 2, 3 and 4 should be the same.**

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

ASSETS & LIABILITIES

	2015	2014	2013
1. 1040 Cash	32,478.19	104,631.13	168,351.91
2. 1100 Short Term Investments	0.00	0.00	0.00
3. 1180 Fixed Income Securities	0.00	0.00	0.00
4. 1170 Equities	0.00	0.00	0.00
5. 1101 Pooled Short Term Funds	0.00	0.00	0.00
6. 1172 Pooled Domestic Equity Funds	0.00	0.00	0.00
7. 1173 Pooled International Equity Funds	0.00	0.00	0.00
8. 1174 Pooled Global Equity Funds	0.00	0.00	0.00
9. 1181 Pooled Domestic Fixed Income Funds	0.00	0.00	0.00
10. 1182 Pooled International Fixed Income Funds	0.00	0.00	0.00
11. 1183 Pooled Global Fixed Income Funds	0.00	0.00	0.00
12. 1193 Pooled Alternative Investments	0.00	0.00	0.00
13. 1194 Pooled Real Estate Funds	0.00	0.00	0.00
14. 1195 Pooled Domestic Balanced Funds	0.00	0.00	0.00
15. 1196 Pooled International Balanced Funds	0.00	0.00	0.00
16. 1197 Hedge Funds	0.00	0.00	0.00
17. 1198 PRIT Cash	110,132.40	30,061.79	130,040.67
18. 1199 PRIT Fund	73,587,335.23	73,630,218.76	69,531,856.05
19. 1550 Interest Due and Accrued	0.00	0.00	0.00
20. 1350 Prepaid Expenses	6,345.71	0.00	0.00
21. 1398 Accounts Receivable (A)	108,874.86	53,874.38	62,753.51
22. 1910 Land	0.00	0.00	0.00
23. 1920 Buildings	0.00	0.00	0.00
24. 1929 Accumulated Depreciation – Buildings	0.00	0.00	0.00
25. 2020 Accounts Payable (A)	(-1,914.00)	(-3,222.00)	(-1,306.00)
<b>TOTAL</b>	<u>73,843,252.39</u>	<u>73,815,564.06</u>	<u>69,891,696.14</u>
<b>FUNDS</b>			
1. 3293 Annuity Savings Fund	14,962,184.78	13,996,661.67	13,612,422.13
2. 3294 Annuity Reserve Fund	4,285,266.43	4,629,538.87	4,990,157.77
3. 3295 Military Service Fund	38,580.98	38,542.44	36,199.17
4. 3296 Pension Fund	421,813.10	483,242.19	459,976.36
5. 3298 Expense Fund	0.00	0.00	0.00
6. 3297 Pension Reserve Fund	54,135,407.10	54,667,578.89	50,792,940.71
<b>TOTAL ASSETS AT MARKET VALUE</b>	<u>73,843,252.39</u>	<u>73,815,564.06</u>	<u>69,891,696.14</u>

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

	Balance Dec. 31 Prior year	Receipts	Interfund Transfers	Disbursements	Balance Dec.31 Current Year
Annuity Savings Fund	13,996,661.67	1,744,876.40	-579,027.56	-200,325.73	14,962,184.78
Annuity Reserve Fund	4,629,538.87	131,645.79	579,027.56	-1,054,945.79	4,285,266.43
Pension Fund	483,242.19	5,605,824.71	573,660.00	-6,240,913.80	421,813.10
Military Service Fund	38,542.44	38.54	0.00	0.00	38,580.98
Expense Fund	0.00	619,823.98	0.00	-619,823.98	0.00
Pension Reserve Fund	54,667,578.89	41,488.21	-573,660.00	0.00	54,135,407.10
<b>Total All Funds</b>	<b>73,815,564.06</b>	<b>8,143,697.63</b>	<b>- 0 -</b>	<b>-8,116,009.30</b>	<b>73,843,252.39</b>

List below all transfers:

Xfer from	Annuity Savings Fund	to	Annuity Reserve Fund	in the amt of	579,027.56	on acct of	retirements
	Control Acct						
Xfer from	Pension Reserve Fund	to	Pension Fund Control	in the amt of	573,660.00	on acct of	debit balance in Pension Fund
	Control Acct		Account				12/31/15
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

RECEIPTS

	2015	2014	2013
<b>1. Annuity Savings Fund:</b>			
(a) 4891 Members' Deductions	1,291,978.31	1,286,415.38	1,206,962.95
(b) 4892 Transfers from Other Systems	406,113.90	97,267.52	113,073.09
(c) 4893 Member Make Up Payments and Redeposits	7,800.17	-6,231.33	113,995.97
(d) 4900 Member Payments from Rollovers	24,145.61	14,652.72	49,402.13
(e) Investment Income Credited to Members' Accounts	14,838.41	13,690.62	17,305.70
<b>Subtotal</b>	<u>1,744,876.40</u>	<u>1,405,794.91</u>	<u>1,500,739.84</u>
<b>2. Annuity Reserve Fund:</b>			
(a) 4750 Recovery of Annuity from Reinstatement	0.00	0.00	0.00
(b) Investment Income Credited to Annuity Reserve Fund	131,645.79	142,651.31	161,014.73
<b>Subtotal</b>	<u>131,645.79</u>	<u>142,651.31</u>	<u>161,014.73</u>
<b>3. Pension Fund:</b>			
(a) 4898 3(8)(c) Reimbursements from Other Systems	212,482.78	217,464.33	194,645.16
(b) 4899 Received from Commonwealth for COLA & Survivor Bft	116,671.93	124,059.04	179,633.56
(c) 4894 Pension Fund Appropriation	5,276,670.00	4,892,601.00	4,551,178.00
(d) 4840 Workers Compensation Settlement	0.00	0.00	0.00
(e) 4751 Recovery of Pension from Reinstatement	0.00	0.00	0.00
(f) 4841 Recovery of 91A Overearnings	0.00	0.00	0.00
<b>Subtotal</b>	<u>5,605,824.71</u>	<u>5,234,124.37</u>	<u>4,925,456.72</u>
<b>4. Military Service Fund:</b>			
(a) 4890 Contributions Received from Municipality	0.00	2,321.50	2,556.44
(b) Investment Income Credited	38.54	21.77	48.01
<b>Subtotal</b>	<u>38.54</u>	<u>2,343.27</u>	<u>2,604.45</u>
<b>5. Expense Fund:</b>			
(a) 4896 Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Credited to Expense Fund	619,823.98	611,427.80	581,465.55
<b>Subtotal</b>	<u>619,823.98</u>	<u>611,427.80</u>	<u>581,465.55</u>
<b>6. Pension Reserve Fund:</b>			
(a) 4897 Federal Grant Reimbursement	0.00	72.00	0.00
(b) 4895 Pension Reserve Appropriation	0.00	0.00	0.00
(c) 4822 Interest Not Refunded	301.26	507.69	3,438.80
(d) 4825 Miscellaneous Income	0.00	0.00	48.70
(e) Excess Investment Income	41,186.95	4,853,935.39	8,516,546.51
<b>Subtotal</b>	<u>41,488.21</u>	<u>4,854,515.08</u>	<u>8,520,034.01</u>
<b>TOTAL RECEIPTS</b>	<u>8,143,697.63</u>	<u>12,250,856.74</u>	<u>15,691,315.30</u>

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

DISBURSEMENTS

	2015	2014	2013
<b>1. Annuity Savings Fund:</b>			
(a) 5757 Refunds to Members	96,124.43	156,045.97	29,454.77
(b) 5756 Transfers to Other Systems	104,201.30	319,406.14	142,551.25
<b>Subtotal</b>	<u>200,325.73</u>	<u>475,452.11</u>	<u>172,006.02</u>
<b>2. Annuity Reserve Fund:</b>			
(a) 5750 Annuities Paid	1,054,945.79	1,037,004.16	1,037,020.89
(b) 5759 Option B Refunds	0.00	12,367.21	8,824.74
<b>Subtotal</b>	<u>1,054,945.79</u>	<u>1,049,371.37</u>	<u>1,045,845.63</u>
<b>3. Pension Fund:</b>			
(a) 5751 Pensions Paid	5,845,164.04	5,785,051.51	5,780,032.03
Regular Pension Payments	4,312,073.67	4,251,371.77	4,277,691.22
Survivorship Payments	424,797.26	408,020.00	354,552.91
Ordinary Disability Payments	37,486.54	38,461.08	70,757.59
Accidental Disability Payments	686,196.84	690,860.24	706,569.36
Accidental Death Payments	339,476.75	343,035.54	357,699.59
Section 101 Benefits	45,132.98	53,302.88	12,761.36
(b) 5755 3(8)(c) Reimbursements To Other Systems	279,077.83	281,626.99	269,220.87
(c) 5752 COLAs Paid	116,671.93	124,059.04	179,633.56
(d) 5753 Chapter 389 Beneficiary Increase Paid	0.00	0.00	0.00
<b>Subtotal</b>	<u>6,240,913.80</u>	<u>6,190,737.54</u>	<u>6,228,886.46</u>
<b>4. Military Service Fund:</b>			
(a) 4890 Return to Municipality for Members who Withdrew Funds	0.00	0.00	0.00
<b>Subtotal</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>5. Expense Fund:</b>			
(a) 5118 Board Member Stipend	3,000.00	0.00	0.00
(b) 5119 Salaries	161,047.02	156,942.81	142,589.51
(c) 5304 Management Fees	380,177.47	382,059.56	363,168.75
(d) 5305 Custodial Fees	0.00	0.00	0.00
(e) 5307 Investment Consultant Fees	20,000.00	10,000.00	0.00
(f) 5308 Legal Expenses	23,265.00	22,340.00	26,391.82
(g) 5309 Medical Expenses	0.00	0.00	0.00
(h) 5310 Fiduciary Insurance	4,503.00	4,384.00	4,176.00
(i) 5311 Service Contracts	19,430.00	18,500.00	17,625.00
(j) 5312 Rent Expense	0.00	0.00	0.00
(k) 5315 Professional Services	0.00	0.00	15,000.00
(l) 5316 Actuarial Services	0.00	8,800.00	1,200.00
(k) 5317 Accounting Services	0.00	0.00	0.00
(n) 5320 Education And Training	1,620.00	1,890.00	2,820.00
(o) 5589 Administrative Expenses	3,097.57	3,239.97	5,537.10
(p) 5599 Furniture and Equipment	559.00	875.99	0.00
(q) 5719 Travel	3,124.92	2,395.47	2,957.37
(r) 5829 Depreciation Expense: Building	0.00	0.00	0.00
<b>Subtotal</b>	<u>619,823.98</u>	<u>611,427.80</u>	<u>581,465.55</u>
<b>TOTAL DISBURSEMENTS</b>	<u>8,116,009.30</u>	<u>8,326,988.82</u>	<u>8,028,203.66</u>

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

INVESTMENT INCOME

Investment Income received from:	<u>2015</u>	<u>2014</u>	<u>2013</u>
(a) Cash (from Schedule 1)	169.12	131.50	363.63
(b) Short Term Investments (from Schedule 2)	0.00	0.00	0.00
(c) Fixed Income Securities (from Schedules 3A and 3C)	0.00	0.00	0.00
(d) Equities (from Schedules 4A and 4C)	0.00	0.00	0.00
(e) Pooled Funds (from Schedule 5)	1,930,071.78	2,033,887.71	1,891,112.71
(f) Commission Recapture	0.00	0.00	0.00
<b>4821 TOTAL INVESTMENT INCOME</b>	<u>1,930,240.90</u>	<u>2,034,019.21</u>	<u>1,891,476.34</u>
<b>Plus:</b>			
4884 Realized Gains (Profits)	2,690,076.17	3,225,401.39	3,049,517.61
4886 Unrealized Gains (Increase in Market Value)	3,854,459.51	4,656,417.06	7,840,850.34
1550 Interest Due & Accrued on Fixed Income Securities at End Of Current Year	0.00	0.00	0.00
<b>Less:</b>			
4823 Paid Accrued Interest on Fixed Income Securities	0.00	0.00	0.00
4885 Realized Losses	35,694.09	0.00	0.00
4887 Unrealized Losses (Decrease in Market Value)	7,631,548.82	4,294,110.77	3,505,463.79
1550 Interest Due and Accrued on Fixed Income Securities Prior Year	0.00	0.00	0.00
<b>NET INVESTMENT INCOME</b>	<u>807,533.67</u>	<u>5,621,726.89</u>	<u>9,276,380.50</u>
<b>Income required:</b>			
Annuity Savings Fund (from Supplementary Schedule)	14,838.41	13,690.62	17,305.70
Annuity Reserve Fund	131,645.79	142,651.31	161,014.73
Expense Fund	619,823.98	611,427.80	581,465.55
Military Service Fund	38.54	21.77	48.01
<b>TOTAL INCOME REQUIRED</b>	<u>766,346.72</u>	<u>767,791.50</u>	<u>759,833.99</u>
Net Investment Income	807,533.67	5,621,726.89	9,276,380.50
Less Income Required	766,346.72	767,791.50	759,833.99
<b>EXCESS INCOME TO PENSION RESERVE FUND</b>	<u>41,186.95</u>	<u>4,853,935.39</u>	<u>8,516,546.51</u>



Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS

	Group 1	Group 2 & 4	TOTAL
Active Membership, Dec. 31st, Previous Year	197	69	266
Inactive Membership, Dec. 31st, Previous Year	72	4	76
Enrolled During Current Year	28	5	33
Transfers Between Groups	0	0	0
Reinstatements of Disabled Members	0	0	0
<b>SUBTOTAL</b>	28	5	33
Deduct:			
Death	0	1	1
Withdrawals	11	0	11
Retirements	9	1	10
<b>SUBTOTAL</b>	20	2	22
Active Membership, Dec. 31st, Current Year	207	71	278
Inactive Membership, Dec. 31st, Current Year	70	5	75

RETIREED MEMBERS, BENEFICIARIES & SURVIVORS

Retired, Beneficiary and Survivor Membership, Dec. 31st, Previous Year	191	87	278
Retirements During the Year			
Superannuation	9	1	10
Ordinary Disability	0	0	0
Accidental Disability	0	0	0
Termination Retirement Allowance	0	0	0
Beneficiary of Deceased Retiree	1	0	1
Survivor Benefits from Active Membership	0	0	0
<b>SUBTOTAL</b>	10	1	11
Deduct:			
Deaths of Retired Members	7	0	7
Termination of Survivor Benefits	4	1	5
Reinstatements of Disabled Pensions	0	0	0
<b>SUBTOTAL</b>	11	1	12
Retired Membership, Dec. 31st, Current Year			
Superannuation	147	55	202
Ordinary Disability	1	1	2
Accidental Disability	4	16	20
Termination	0	0	0
Beneficiaries from Accidental Deaths	0	10	10
Beneficiaries from Section 100	0	0	0
Beneficiaries from Section 101	6	2	8
Beneficiaries under Option C	19	1	20
Option (D) Survivor Allowance	13	2	15
Section 12B Survivor Allowance	0	0	0

Total Retired, Beneficiary and Survivor Membership, Dec. 31st, Current Year

TOTAL MEMBERSHIP

Active, Inactive, Retired, Beneficiary and Survivor, Dec. 31st, Current Year

	190	87	277
	467	163	630

Annual Statement of the Stoneham Retirement Board for the Year Ended December 31, 2015.

Schedule A: Detail of Accounts Receivable and Accounts Payable

Accounts Receivable	Amount	Original Date
4751 Recovery of Pension from Reinstatement	0.00	
4840 Workers Compensation Settlements	0.00	
4841 Recovery of 91A Overearnings	0.00	
4891 Members Deductions	0.00	
4892 Transfers From Other Systems	0.00	
4893 Member Make Up Payments and Redeposits	54,298.76	12/31/2015
4900 Member Payments from Rollovers	0.00	
4898 3(8)(c) Reimbursements from Other Systems	0.00	
4899 Received from Commonwealth for COLA and Survivor Benefits	54,576.10	12/31/2015
4884 Realized Gain on Sale of Investments	0.00	
4894 Pension Fund Appropriation (Current Fiscal Year)	0.00	
4894 Pension Fund Appropriation (Previous Fiscal Year)	0.00	
4890 Contributions Received from Municipality on Account of Military Service	0.00	
4897 Federal Grant Reimbursement	0.00	
4895 Pension Reserve Appropriation	0.00	
Investments Sold But Funds Not Received (list individually)	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
<b>TOTAL RECEIVABLES</b>	<b>108,874.86</b>	
<b>Accounts Payable</b>		
5316 Actuarial Services	0.00	
5317 Accounting Services	0.00	
5320 Education and Training	0.00	
5757 Refunds to Members	0.00	
5756 Transfers to Other Systems	0.00	
5750 Annuities Paid	0.00	
5759 Option B Refund	0.00	
5751 Pensions Paid	0.00	
5755 3(8)(c) Reimbursements to Other Systems	0.00	
5752 COLAs Paid	0.00	
5753 Chapter 389 Beneficiary Increase Paid	0.00	
4885 Realized Loss on Sale of Investments	0.00	
4890 Return to Municipality for Members Who Withdrew Their Funds	0.00	
5118 Board Members' Stipend	0.00	
5119 Salaries	0.00	
5304 Management Fees	0.00	
5305 Custodial Fees	0.00	
5307 Investment Consultant Fees	0.00	
5308 Legal Expenses	0.00	
5309 Medical Expenses	-1,914.00	12/31/2015
5310 Fiduciary Insurance	0.00	
5311 Service Contracts	0.00	
5312 Rent Expense	0.00	
5315 Professional Services Expense	0.00	
5589 Administrative Expenses	0.00	
5599 Furniture and Equipment	0.00	
5719 Travel	0.00	
Investments Purchased But Not Paid For (list individually)	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
<b>TOTAL PAYABLES</b>	<b>-1,914.00</b>	

Schedule No. 1

Annual Statement of the Stoneham Retirement System for the Year Ended December 31, 2015

Cash Account Activity During Year

\* Cash defined in ledger #1040 as Savings or Checking

<u>Description:</u>	(A) Book Value at End of <u>Previous Year</u>	(B) Total Deposits <u>this Year</u>	(C) Income Reinvested/ <u>Redeposited</u>	(D) Withdrawals <u>during Year</u>	(E) =A+B+C-D Total Book Value Dec 31st <u>This Year</u>	(F) Cash Income Paid to System Not Reinvested or <u>Redeposited</u>	(G) Interest Due and Accrued <u>December 31st</u>
Eastern Bank (# 1040) (Deposit/MMM)	104,578.69	7,282,892.80	110.86	7,355,157.26	32,425.09		
Eastern Bank (# 1041) (Payroll Clearing)	2.44	7,745,157.26	58.26	7,745,214.86	3.10		
Petty Cash (# 1045)	50.00					50.00	
Total	104,631.13	15,028,050.06	169.12	15,100,372.12	32,478.19		

**Schedule No. 2**

**Annual Statement of the STONEHAM Retirement System for the Year Ended December 31, 2015**

**Short Term Securities\* Bought and Sold or Matured During the Year as well as Still Held on December 31st**

\*Short Term defined in ledger #1100 as U.S. Treasury Bills, Commercial Paper, Repurchase Agreements, CDs, Term Deposits, Money Market, Cooperative Shares, Savings and Loan Shares

**Description:**

Including CUSIP or Account No., Interest Rate, Maturity Date (List alphabetically. Rolled over securities must be listed as sold and then repurchased.)

NONE

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Date Acquired	Par Value*	Cost Including Commissions	Amount Received at Maturity (Expiration or Upon Liquidation) Less Commissions and Excluding Interest	Market Value Dec. 31st Current Year	Interest Received During Year	Due and Accrued Dec. 31st

\*Optional Entry

**Schedule No. 3A**

**Annual Statement of the STONEHAM Retirement System for the Year Ended December 31, 2015**

**Domestic Fixed Income Securities Owned at End of Year**  
 (Foreign Fixed Income Securities must be listed on Schedule 5)

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Including Maturity Date and Interest Rate (List Alphabetically)	CUSIP Number*	Cost or Market Value at End of Prior Year	Unrealized Gain	Unrealized Loss	Market Value	Interest Due and Interest Received During Year	Accrued Dec. 31st
NONE							

\*Optional Entry

**Schedule No. 3B**

Annual Statement of the STONEHAM Retirement System for the Year Ended December 31, 2015

**Domestic Fixed Income Securities Purchased During Year**  
 (Foreign Fixed Income Securities must be listed on Schedule 5)

Description: Including Maturity Date and Interest Rate (List Alphabetically)	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	CUSIP Number	Par Value*	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Paid Accrued Interest	Cost Excluding Accrued Interest, but Including Commissions
NONE							

\*Optional Entry

**Schedule No. 3C**

**Annual Statement of the STONEHAM Retirement System for the Year Ended December 31, 2015**

**Domestic Fixed Income Securities Sold During Year**

(Foreign Fixed Income Securities must be listed on Schedule 5)

Description:	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Including Date of Maturity and Interest Rate (List alphabetically)	CUSIP Number	Par Value*	Date Sold or Matured (Trade Date)	Name of Broker	Commissions	Market Value Previous Dec 31st	Amount Received on Sale Less Commissions Excluding Accrued Interest	= G - F Realized Gain	= G - F Realized Loss	Interest Received During Year Including Interest Sold
NONE										

\*Optional Entry





**Schedule No. 4B**

**Annual Statement of the STONEHAM Retirement System for the Year Ended December 31, 2015**

**Equities Purchased During Year**

Equities defined as stocks or options (Pooled Funds must be listed on Schedule 5)

Description: Give Complete Description (List Alphabetically)	(A) CUSIP Number	(B) Number of Shares	(C) Date Acquired (Trade Date)	(D) Name of Broker	(E) Commissions and Fees Paid	(F) Cost to System Including Commissions and Fees
NONE						



**Schedule No. 5**

**Annual Statement of the Stoneham Retirement System for the Year Ended December 31, 2015**

**Schedule of Pooled Funds**

This schedule is to be used for the PRIT Fund and Pooled Funds (e.g., Venture Capital, Real Estate, Mutual Funds, Commingled Funds)

<u>Description:</u>	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
PERAC Give Complete Description Ledger (List alphabetically Number by category)	Market Value at End of <u>Previous Year</u>	Total Purchases This Year at <u>Cost</u>	Reinvested Investment <u>Income</u>	Realized <u>Gain</u>	Realized <u>Loss</u>	Unrealized <u>Gain</u>	Unrealized <u>Loss</u>	Total Sales/ Redemptions this Year - Amt <u>Received</u>	Cash Dividend Distribution to System this <u>Year</u>	=A+B+C+D-E+F-G-H-I-J Fees <u>Paid</u>	Market Value at <u>End of Year</u>
1198 PRIT Cash Fund	30,061.79	5,244,059.70	1,010.91					5,165,000.00			110,132.40
1199 PRIT Fund General Allocation Account	73,630,218.76	0.00	1,929,060.87	2,690,076.17	35,694.09	3,854,459.51	7,631,548.82	469,059.70		380,177.47	73,587,335.23
TOTALS	73,660,280.55	5,244,059.70	1,930,071.78	2,690,076.17	35,694.09	3,854,459.51	7,631,548.82	5,634,059.70	0.00	380,177.47	73,697,467.63

Schedule No. 6  
Annual Statement of the Stoneham Retirement System for the Year Ended December 31, 2015

Summary of Investments Owned

<u>Category of Investment</u>	<u>Market Value</u>	<u>Interest Due and Accrued</u>	<u>Paid Accrued Interest on Purchases in Current Year</u>	<u>Commissions Paid During Current Year</u>	<u>Unrealized Gains</u>	<u>Unrealized Losses</u>	<u>Realized Gains</u>	<u>Realized Losses</u>	<u>Investment Income Received During Year</u>
1. 1040 Cash	32,478.19								169.12
2. 1100 Individually Owned Short Term Investments									
3. 1180 Fixed Income Securities									
4. 1170 Equities									
5a. 1101 Pooled Short Term Funds									
5b. 1172 Pooled Domestic Equity Funds									
5c. 1173 Pooled International Equity Funds									
5d. 1174 Pooled Global Equity Funds									
5e. 1181 Pooled Domestic Fixed Income Funds									
5f. 1182 Pooled International Fixed Income Funds									
5g. 1183 Pooled Global Fixed Income Funds									
5h. 1193 Pooled Alternative Investmt/Private Equity									
5i. 1194 Pooled Real Estate Funds									
5j. 1195 Pooled Domestic Balanced Funds									
5k. 1196 Pooled International Balanced Funds									
5l. 1197 Hedge Funds									
5m. 1198 PRIT Cash Fund	110,132.40								1,010.91
5n. 1199 PRIT Core Fund	73,587,335.23				3,854,459.51	7,631,548.82	2,690,076.17	35,694.09	1,929,060.87
<b>TOTAL</b>	<b>73,729,945.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,854,459.51</b>	<b>7,631,548.82</b>	<b>2,690,076.17</b>	<b>35,694.09</b>	<b>1,930,240.90</b>

Schedule No. 7  
Annual Statement of the Stoneham Retirement System for the Year Ended December 31, 2015

Summary of Investment Related Fees

Manager/Vendor-All Managers/Vendors Must Be Listed

	Q 1 2015	Q 2 2015	Q 3 2015	Q 4 2015	Accrued Payable at Year-End	Total Paid or Accrued in 2014	* Payment Method (N, C, W)
5304 Management Fees							
1. PRIT	89,830.52	98,979.21	93,563.46	97,804.28	0.00	380,177.47	N
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
<b>5304 Management Fees TOTAL</b>	<u>89,830.52</u>	<u>98,979.21</u>	<u>93,563.46</u>	<u>97,804.28</u>	<u>0.00</u>	<u>380,177.47</u>	
5305 Custodial Fees	0.00	0.00	0.00	0.00	0.00	0.00	
15.							
16.							
17.							
<b>5305 Custodial Fees TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
5307 Investment Consultant Fees	5,000.00	5,000.00	5,000.00	5,000.00	0.00	20,000.00	C
18.							
19.							
20.							
<b>5307 Investment Consultant Fees TOTAL</b>	<u>5,000.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	
						<u>400,177.47</u>	

\* N=Net / C=Check / W=Wire