

# STONEHAM CONTRIBUTORY RETIREMENT SYSTEM

## FUNDING SCHEDULE

Fiscal Year	Normal Cost	Unfunded Liability	Funding Amortization of UAAL	Net 3(8)(c) Payments	Schedule Contribution*	% Change
2026	1,855,772	8,258,018	3,912,174	66,907	5,834,853	-19.55%
2027	1,939,282	4,639,189	2,993,811	66,907	5,000,000	-14.31%
2028	2,026,549	1,756,441	2,906,543	66,907	5,000,000	0.00%
2029	2,117,744	(1,227,735)	2,815,349	66,907	5,000,000	0.00%
2030	2,213,043	(4,315,991)	2,720,050	66,907	5,000,000	0.00%

### Amortization of Unfunded Liability as of July 1, 2025

\* The appropriation for FY2026 is set to \$5.8 million, with \$5 million contribution for the following four years.

#### Bases in the funding schedule:

- Amortization of the unfunded actuarial accrued liability: 3 years.