

A photograph of a large, multi-story brick building, likely a town hall or fire station, with a prominent brick tower on the right side. A vibrant rainbow is visible in the sky behind the building. The scene is set against a blue sky with some light clouds. The building has several arched openings on the ground floor, some of which contain red fire trucks. There are green doors on the right side of the building. The overall atmosphere is bright and positive.

Town of Stoneham:

FY2026 Proposed Budget

Office of the Town Administrator,
Town Wide Budget Director &
Town Accountant

Agenda

- FY 26 Non-Override Budget
- FY 26 Override Budget
 - Non-Levy Limit
 - Levy Limit
 - Discussion
- 2 Select Board Votes

Budget Highlights



- FY26 Proposed General Fund Budget of \$ 96,454,909 is **structurally balanced**.
- Combined Education/ General Government **increase of 3.5%**.

**Excludes shared services with Education and vocational education.*

Budget Highlights Continued



FY25 General Government
increase of 3.5%

Budget Highlights Continued



Education **increase of 3.5%**

Budget Percentages



	FY25	FY26	
TOWN BUDGETS	\$ 19,796,478.00	\$ 20,498,562.00	3.5%
SCHOOL BUDGET	\$ 35,796,978.00	\$ 37,049,872.00	3.5%
VOCATIONAL SCHOOL	\$ 1,830,429.00	\$ 2,015,754.00	10.1%
SHARED EXPENSES	\$ 34,917,610.00	\$ 36,890,721.00	5.7%
Total	\$ 92,341,495.00	\$ 96,454,909.00	4.5%

Fiscal Policies and Guidelines: FY26

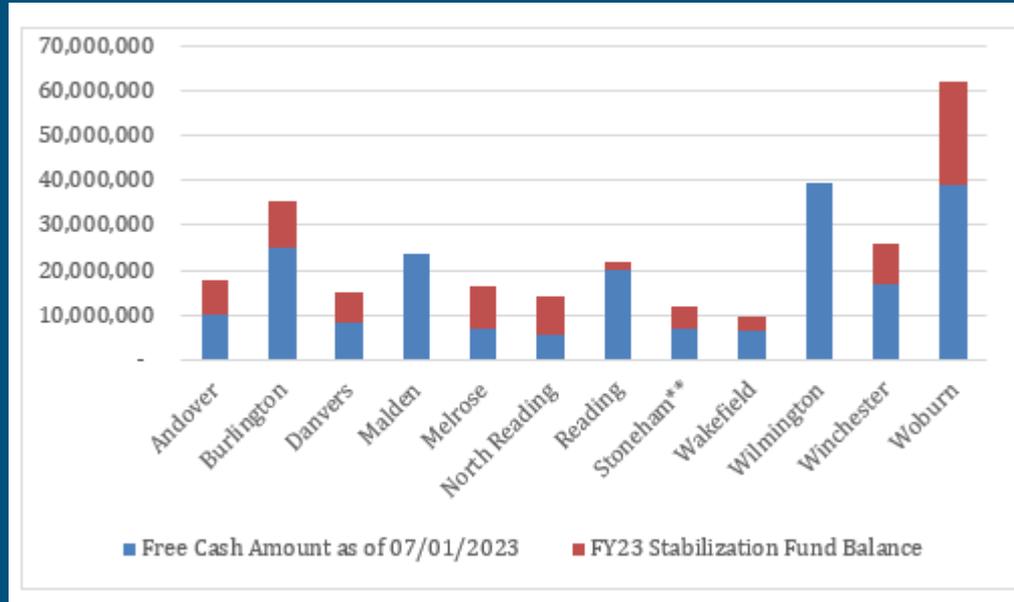
Current Reserve Balances	% of FY25 General Fund Budget	Policy	FY26 Forecasted Appropriation	Forecasted FY26 Balance	Forecasted % of General Fund Budget	Compliance of Policy
5,996,061	6.49%	Fiscal Guidelines & Policies (Stabilization): The Town will endeavor to maintain a minimum balance of five (5) percent (%) of the current operating budget in its general stabilization fund.	1,202,702	7,198,763	7.16%	
1,810,671	1.96%	Fiscal Guidelines & Policies (Capital Stabilization): The Town will annually appropriate five (5) percent (%) of the certified free cash to this fund until it minimally achieves a balance equal to two – four (2-4) percent (%) of the general fund operating budget.	601,351	2,412,022	2.40%	

Current and forecasted balance will fluctuate due to income and invest earnings.

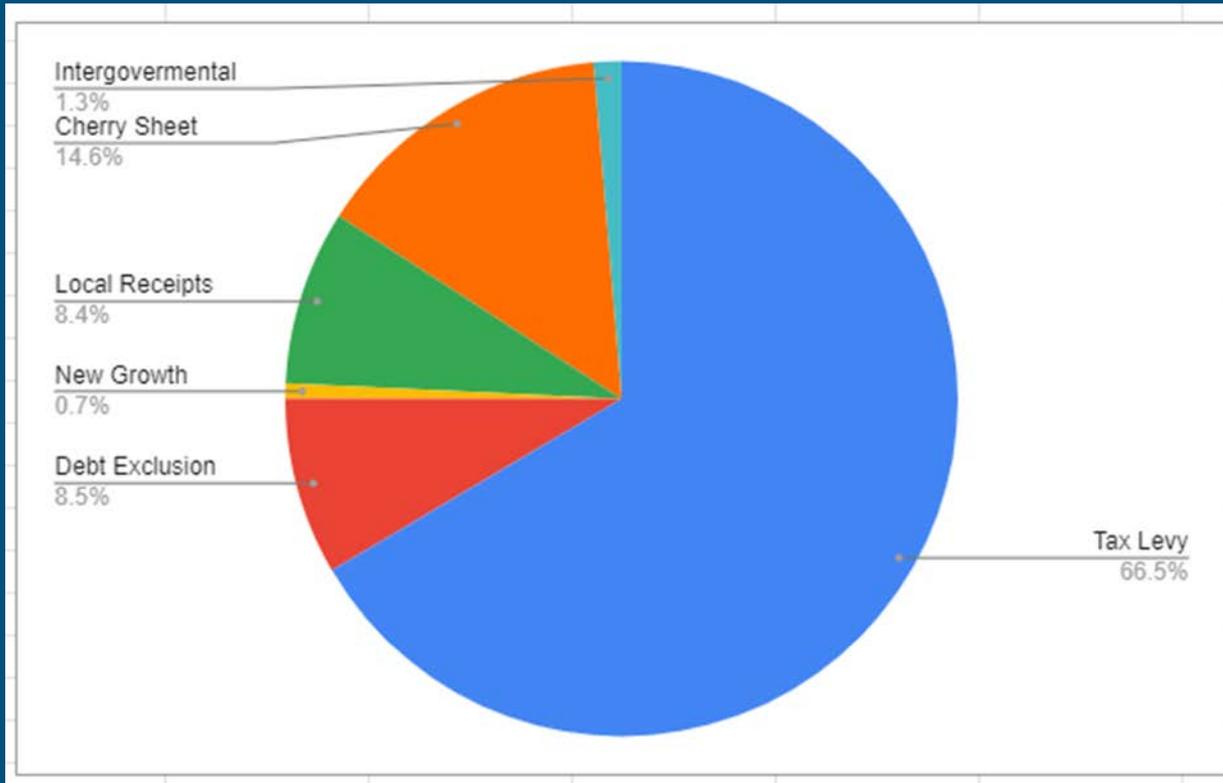
Fiscal Policies and Guidelines Free Cash Policy

Source	Value	% of General Fund Budget
FY25 Adopted General Fund Budget	92,341,495	N/A
FY24 Certified Free Cash Available for Appropriation in FY25	12,027,022	13.02%
Free Cash Used for October STM (Capital & Reserve Article)	1,960,565	2.12%
Free Cash Available for FY25 Planning	10,066,457	10.90%
Policy	Value	% of Free Cash Used
Fiscal Guidelines & Policies (Stabilization): If free cash exceeds five (5) percent (%) of the town budget, the town shall appropriate no less than ten (10) percent (%) of available Surplus Revenue at the next Town Meeting into the general stabilization fund.	1,202,702	11.95%
Fiscal Guidelines & Policies (Capital Stabilization): The Town will annually appropriate five (5) percent (%) of the certified free cash to this fund until it minimally achieves a balance equal to two – four (2-4) percent (%) of the general fund operating budget. By sustaining funding in this reserve, the Town can balance debt with pay-as-you-go practices and protect against unforeseen costs.	601,351	5.00%
Net Free Cash After Policy Compliance	8,262,404	

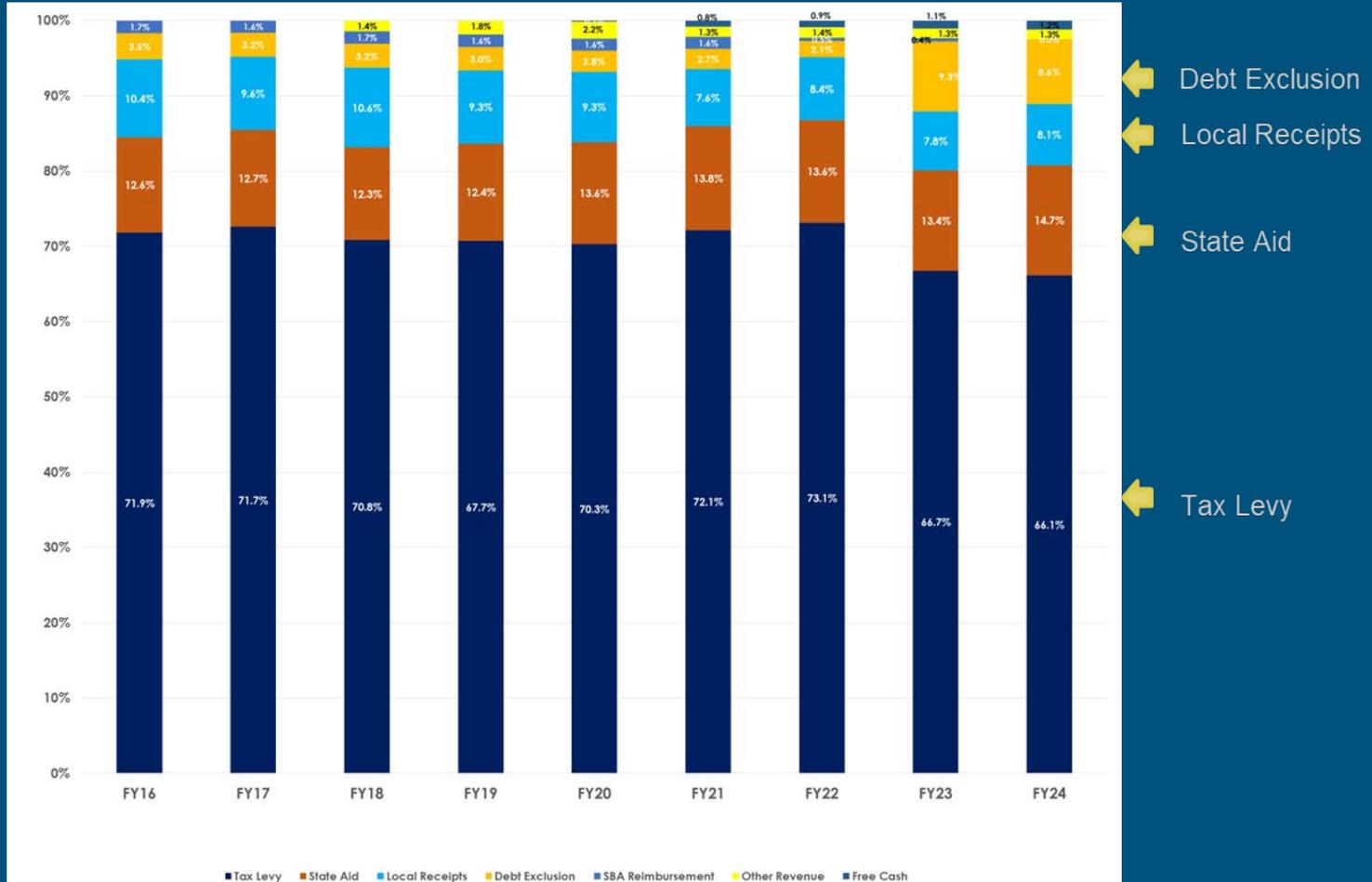
Free Cash Amount/ Stabilization Fund Balance



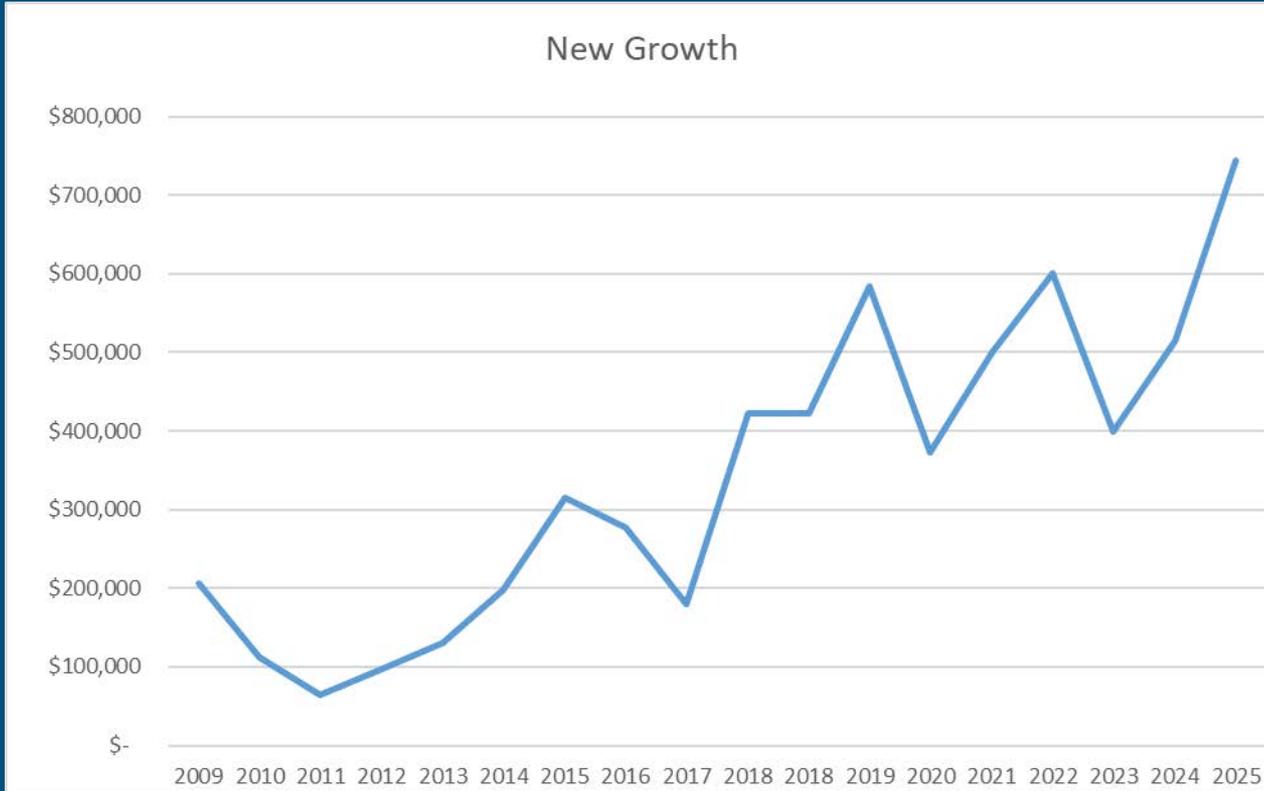
FY26 Proposed General Fund Operating Revenues: \$103MIL



Revenue Allocation:



New Growth added to Levy Limit



Cherry Sheet Analysis

FY25 Final vs Gov's FY26 Proposal

	FY25-Final	FY26
Chapter 70	\$ 7,515,053.00	\$ 7,747,488.00
Charter Tuition	\$ 1,014,482.00	\$ 754,484.00
UGGA	\$ 4,576,264.00	\$ 4,676,942.00
Veterans Benefits	\$ 108,325.00	\$ 85,715.00
Exp: VBS & Elderly	\$ 119,349.00	\$ 193,499.00
State Owned Land	\$ 4,611.00	\$ 4,611.00
Library	\$ 56,625.00	\$ 57,658.00
Estimated Receipts	\$ 13,394,709.00	\$ 13,520,397.00
Air Pollution Districts	\$ 8,692.00	\$ 8,751.00
Metropolitan Area Planning Council	\$ 13,494.00	\$ 13,881.00
RMV Non-Renewal Surcharge	\$ 22,720.00	\$ 22,720.00
MBTA	\$ 565,840.00	\$ 584,683.00
Special Education		
School Choice Sending Tuition	\$ 101,177.00	\$ 101,713.00
Charter School Sending Tuition	\$ 3,824,454.00	\$ 4,007,393.00
Estimated Assessments	\$ 4,536,377.00	\$ 4,739,141.00

FY 2026 Year over Year decrease \$- 77,076

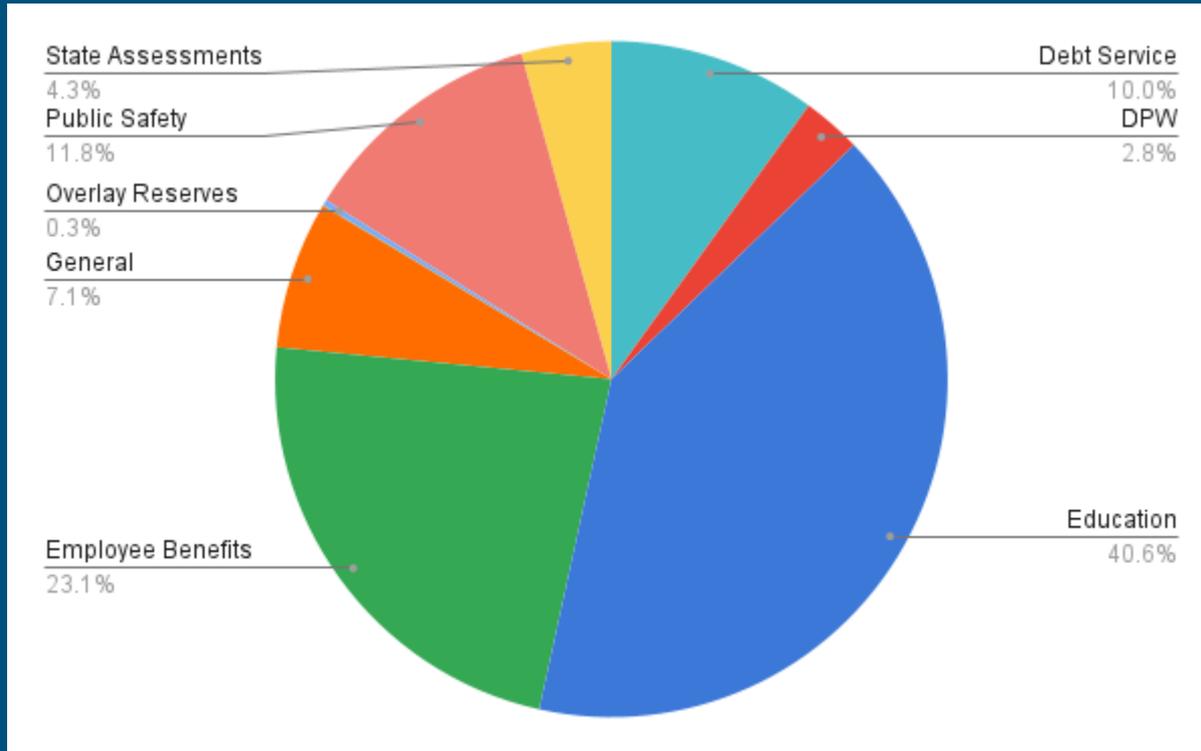
Budget Drivers

- Fluctuating revenues and future uncertainty

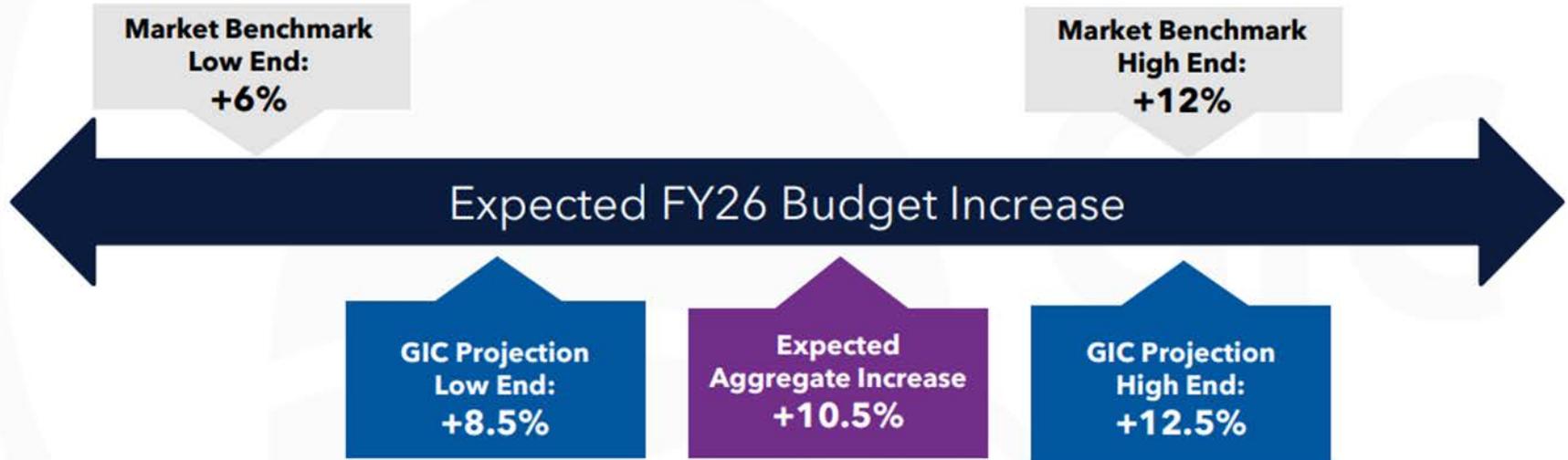
	<u>5 Year Average</u>
<u>Local Receipts</u>	
A - Motor Vehicle	\$ 3,699,690.12
B - Meals Tax	\$ 381,100.90
C - Penalties & Interest	\$ 191,686.83
D- Payments In Lieu of Taxes	\$ 58,544.28
F - Fees	\$ 510,238.73
F - Fees (Taken out of local receipts and Treasury budget)	\$ 159,664.63
G - Rentals	\$ 86,619.92
H - Library	\$ 417,038.55
J - Recreation	\$ 441,936.00
K - Other Departmental	\$ 508,683.91
L - Licenses & Permits	\$ 388,301.01
M - Fines & Forfeits	\$ 67,843.85
N - Investment Income	\$ 480,000.17
O - Medicaid	\$ 117,035.23
P - Misc Recurring	\$ 31,648.85
Q - Misc Non Recurring	\$ 42,984.22
Grand Total	\$ 7,583,275.20

- Economic impacts can hurt local receipts
- Some one time/ uncertain revenues included (building permits and interest income)

FY26 Proposed General Fund Operating Expenditures: \$110 MIL



Health Insurance- GIC



Amherst town manager sounds alarm over looming 20% insurance hike



Amherst Town Hall. STAFF FILE PHOTO

By [SCOTT MERZBACH](#)

[Staff Writer](#)

Published: 02-05-2025 4:30 PM

[Amherst MA](#) [facebook](#)

AMHERST — Amherst is facing a much larger than anticipated increase in health insurance costs for fiscal year 2026, with a projected jump of almost 20%, at the top range allowed for the town's insurer, the

Cost Drivers Cont.

Assessments	FY21	FY22	FY23	FY24	FY25
Charter School	\$1,907,967	\$2,387,999	\$2,995,833	\$3,405,901	\$3,824,454

Portion of SPED Expenditures as a Portion of Total Spending

FY	SPED Expenditures	Non SPED Expenses	Total Expenses	Stoneham % of SPED Exp. Vs. Total
2017	\$9,867,274	\$16,867,468	\$26,736,759	36.91%
2018	\$9,894,747	\$17,839,895	\$27,736,660	35.68%
2019	\$10,542,897	\$18,373,832	\$28,918,748	36.46%
2020	\$10,250,947	\$20,059,988	\$30,312,955	33.82%
2021	\$10,455,966	\$19,670,763	\$30,128,750	34.71%
2022	\$10,237,763	\$20,725,266	\$30,965,051	33.06%
2023	\$10,808,402 ←	\$21,292,018	\$32,102,443	33.67%
2024	\$13,976,186	\$20,320,293	\$34,298,503	40.75%
2025	\$15,513,566 ←	\$20,283,411	\$35,799,002	43.34%

Town of Stoneham
Summary of Revenues and Expenses
July 1, 2025

	STM Approved FY25	DEPARTMENT REQUEST FY26	ADMINISTRATOR RECOMMENDED FY26
I. REVENUES			
TAX LEVY	59,459,680	61,709,621	61,709,621
DEBT EXCLUSION	7,584,919	8,814,848	8,814,848
NEW GROWTH	735,000	500,000	700,000
SUBTOTAL	67,779,599	71,024,469	71,224,469
LOCAL RECEIPTS	8,055,688	8,216,802	8,377,916
EST CHERRY SHEET	13,338,084	13,338,084	13,462,739
FREE CASH			
INTERGOVERNMENTAL	1,209,449	1,239,685	1,245,732
SUBTOTAL	22,603,221	22,794,571	23,086,387
TOTAL REVENUE	90,382,820	93,819,040	94,310,856
II. EXPENSES			
TOWN BUDGETS	19,796,478	22,682,458	20,498,562
SCHOOL BUDGET	35,796,978	48,000,000	37,049,872
VOCATIONAL SCHOOL	1,830,429	2,015,754	2,015,754
SHARED EXPENSES			
HEALTH INSURANCE	10,732,410	11,990,826	11,990,825
RETIREMENT	7,059,801	5,834,853	5,684,897
MEDICARE	660,000	660,000	660,000
PROPERTY & CASUALTY INSURANCE	750,000	944,700	939,700
WORKER'S COMPENSATION	374,540	374,540	324,540
UNCOMPENSATED BALANCES			
RESERVE FUND	705,059	125,000	125,000
DEBT	8,400,807	9,324,565	9,324,565
TOWN AUDIT	95,000	98,000	98,000
CAPITAL STABILIZATION(Non Operati	392,872	601,351	601,351
STABILIZATION (Non Operati	785,744	1,202,702	1,202,702
OPEB TRUST FUND (Non Operati	200,000	200,000	200,000
OVERLAY PROVISIONS	225,000	260,000	400,000
ASSESSMENTS/OFFSETS	4,536,377	4,536,377	4,739,141
TOTAL EXPENSES	92,341,495	109,451,126	96,454,909
BALANCE AVAILABLE	(1,958,675)	(15,632,086)	(2,144,053)
ONE TIME REVENUES			
FREE CASH	1,608,675	2,004,053	2,144,053
GENERAL STABILIZATION	350,000		
OVERLAY SURPLUS			
EXCESS(DEFICIT)	-	(13,628,033)	(0)

Overview of Reductions Schools

Certified Staff Reductions:

Classroom Teachers	23.0 FTEs
Special Services	3.0 FTEs
Interventionist	1.0, 19.75 hrs./week
Total	27.0

Non-Certified Staff Changes:

Paraeducators/ESPs	9.0
Secretaries	3.0
Total	12.0

Programmatic Cuts and Supplies

Athletics	\$165,500
Supplies	\$55,000
Technology	\$175,000

School Expenditure Reductions (with no override)

FY26 Prek-4

\$798,259

- ✓ Music Colonial Park
- ✓ 1.0 Kindergarten ESP
- ✓ 1.0 ELL Robin Hood
- ✓ 1.0 Resource Teacher (RH)
- ✓ Music RH
- ✓ 1.0 ESP (RH)
- ✓ 2.0 Kindergarten ESPs (RH)
- ✓ 1.0 Interventionist
- ✓ 1.0 Kindergarten ESP (SO)
- ✓ Music (SO)
- ✓ 2.0 ABA Techs (SO)
- ✓ 1.0 ELL (SO / CP)
- ✓ 1.0 Elem SEC
- ✓ 1.0 Elem School Psych

FY26 PreK

\$204,000

- OFFSETS / Revenue
- ✓ SELC Tuition Increase \$84,000 * (56 seats x \$1500)
 - ✓ SELC Addition of (12) tuition seats \$120,000 * (12 new seats x \$10,000)

FY26 SCMS

\$884,973

- ✓ Technology (paper cut)
- ✓ Math Skills (military leave)
- ✓ 1.0 Spanish Teacher
- ✓ 1.0 Lit Skills Teacher
- ✓ 0.5 FTE Nurse
- ✓ 1.0 Social Studies Teacher
- ✓ 1.0 Science Teacher
- ✓ 1.0 Instructional Technology
- ✓ Move Attend. Officer 0.6 FTE to Dist. Line (\$57,088)
- ✓ 2.0 FTE ESPs
- ✓ 1.0 ELL Teacher
- ✓ 1.0 Special Education Teacher
- ✓ Attrition \$25,000
- ✓ Lead Teachers \$9,000
- ✓ Institute Fees for Activities, Clubs, Extra Curr..\$22,000 **

FY26 SHS

- ✓ 1.0 Athletic Secretary
- ✓ 1.0 Guidance Secretary
- ✓ 1.0 ELL Teacher
- ✓ 2.0 Earth Science*
- ✓ 0.4 Computer Science 1.0 Health/PE
- ✓ 1.0 WL Italian
- ✓ 1.0 WL French
- ✓ Consumer Sciences/Child Study
- ✓ 1.0 Special Education Teacher
- ✓ Department Chairs

School Expenditure Reductions (with no override)

FY26 SHS
Cont.

FY26 Central
Admin

FY26 Total

\$883,665

\$279,912

\$3,935,782

- ✓ Athletics 40% Reduction
- ✓ Art Supply \$5,000
- ✓ ELA Supply \$8,000
- ✓ History Supply \$8,000
- ✓ World Language Supply \$4,000
- ✓ Math Supply/Texts \$8,000
- ✓ Science Supply/Texts \$10,000
- ✓ Health Supply/Texts \$2,000
- ✓ Culinary Supply \$3,000
- ✓ Media/Library Supply \$4,000

OFFSETS / Revenue

- ✓ Add Attendance Officer \$57,088*
- ✓ 1.0 Admin
- ✓ Combine Payroll and Accounts Payable
- ✓ Restructure Asst Super for Student Services \$30,000**
- ✓ Reduce Tech Budget \$175,000
- ✓ Reduction of BCBA

Budget Reductions

Town	
Staffing Reductions	
Police	
(2) Patrol Officers	\$ 123,360.00
(1) Traffic Director	\$ 9,122.00
DPW	
(2) DPW Mechanics	\$ 128,325.00
(1) DPW Laborer	\$ 60,365.00
Building Inspection Services	
(1) Assistant Building Inspector	\$ 37,597.00
Planning Board	
Part-Time salaries	\$ 15,000.00
Recreation	
(.5) Recreation Director	\$ 41,493.00

Reductions to Supplies/Contracted Services	
DPW	\$ 80,000.00
Fire	\$ 75,000.00
Recreation	\$ 5,000.00
Police	\$ 131,550.00
Accounting	\$ 12,000.00
Town Counsel	\$ 10,000.00
Conservation	\$ 12,000.00
Economic & /Community Dev.	\$ 40,000.00
Public Property	\$ 5,000.00
Veterans	\$ 30,000.00
Prevention & Outreach	\$ 40,000.00
Trash Subsidy	\$ 125,000.00
Treasurer/Collector	\$ 13,750.00
Library	\$ 56,020.00
Select Board	\$ 3,500.00
Town Administrator	\$ 3,500.00
Building Inspection Services	\$ 2,250.00
Health	\$ 2,000.00
Memorial Day Parade	\$ 2,000.00
Total Reductions	\$1,063,832.00

Budgeted Property Taxes Levy

Budgeted Tax Account Description	STM Budget FY25	Actual FY25	Proposed FY26
Previous Tax Levy Limit	\$ 58,009,444	\$ 58,009,444	\$ 60,204,507
2.5% Limit	\$ 1,450,236	\$ 1,450,236	\$ 1,505,113
New Growth	\$ 735,000	\$ 744,828	\$ 700,000
Override		\$ -	\$ -
Levy Limit	\$ 60,194,680	\$ 60,204,508	\$ 62,409,620
Debt Exclusion	\$ 7,584,919	\$ 7,584,919	\$ 8,814,848
Maximum Allowable Limit	\$ 67,779,599	\$ 67,789,426	\$ 71,224,469
Tax levy used in budget			\$ 71,224,469
Excess Levy Capacity			0
Transfer to Budget Stabilization			
Transfer to Trash Subsidy			
Excess Levy Capacity			

Town of Stoneham
Summary of Revenues and Expenses
July 1, 2025

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LOCAL RECEIPTS	8,055,688	8,216,802	8,377,916
EST CHERRY SHEET	13,338,084	13,338,084	13,462,739
FREE CASH			
INTERGOVERNMENTAL	1,209,449	1,239,685	1,245,732
SUBTOTAL	22,603,221	22,794,571	23,086,387
TOTAL REVENUE	90,382,820	93,819,040	94,310,856
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SCHOOL BUDGET	35,796,978	48,000,000	37,049,872
VOCATIONAL SCHOOL	1,830,429	2,015,754	2,015,754
SHARED EXPENSES			
HEALTH INSURANCE	10,732,410	11,990,826	11,990,825
RETIREMENT	7,059,801	5,834,853	5,684,897
MEDICARE	660,000	660,000	660,000
PROPERTY & CASUALTY INSURAN	750,000	944,700	939,700
WORKER'S COMPENSATION	374,540	374,540	324,540
UNCOMPENSATED BALANCES			
RESERVE FUND	705,059	125,000	125,000
DEBT	8,400,807	9,324,565	9,324,565
TOWN AUDIT	95,000	98,000	98,000
CAPITAL STABILIZATION(No	392,872	601,351	601,351
STABILIZATION (Non Operati	785,744	1,202,702	1,202,702
OPEB TRUST FUND (Non Ope	200,000	200,000	200,000
OVERLAY PROVISIONS	225,000	260,000	400,000
ASSESSMENTS/OFFSETS	4,536,377	4,536,377	4,739,141
TOTAL EXPENSES	92,341,495	109,451,126	96,454,909
BALANCE AVAILABLE	(1,958,675)	(15,632,086)	(2,144,053)
ONE TIME REVENUES			
FREE CASH	1,608,675	2,004,053	2,144,053
GENERAL STABILIZATION	350,000		
OVERLAY SURPLUS			
EXCESS(DEFICIT)	-	(13,628,033)	(0)

Water and Sewer Budgets



Town of Stoneham Summary of Revenues and Expenses July 1, 2025				
	STM Approved FY25	DEPARTMENT REQUEST FY26	ADMINISTRATOR RECOMMENDED FY26	ADMINISTRATOR OVERRIDE 14.6 FY26
ENTERPRISE FUNDS				
WATER RECEIPTS	5,188,760	5,526,841	5,526,841	5,526,841
WATER RETAINED EARNINGS	375,000	425,000	425,000	425,000
TOTAL WATER REVENUE	5,563,760	5,951,841	5,951,841	5,951,841
SEWER RECEIPTS	7,248,675	7,479,621	7,479,621	7,479,621
SEWER RETAINED EARNINGS	300,000	300,000	300,000	300,000
TOTAL SEWER REVENUE	7,548,675	7,779,621	7,779,621	7,779,621
SEWER EXPENSES	7,548,675	7,779,621	7,779,621	7,779,621
WATER EXPENSES	5,563,760	5,951,841	5,951,841	5,951,841
TOTAL BUDGET	105,453,930	123,032,633	110,186,372	119,627,688

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Previous Tax Levy Limit	\$ 58,009,444	\$ 58,009,444	\$ 60,204,507	\$ 60,204,507
2.5% Limit	\$ 1,450,236	\$ 1,450,236	\$ 1,505,113	\$ 1,505,113
New Growth	\$ 735,000	\$ 744,828	\$ 700,000	\$ 700,000
Override		\$ -	\$ -	\$ 14,600,000
Levy Limit	\$ 60,194,680	\$ 60,204,508	\$ 62,409,620	\$ 77,009,620
Debt Exclusion	\$ 7,584,919	\$ 7,584,919	\$ 8,814,848	\$ 8,814,848
Maximum Allowable Limit	\$ 67,779,599	\$ 67,789,426	\$ 71,224,469	\$ 85,824,468
Tax levy used in budget			\$ 71,224,469	\$ 80,665,785
Excess Levy Capacity			0	\$ 5,158,683
Transfer to Budget Stabilization				
Transfer to Trash Subsidy				
Excess Levy Capacity				



Town of Stoneham
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July 1, 2025

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OVERRIDE				9,441,316
DEBT EXCLUSION	7,584,919	8,814,848	8,814,848	8,814,848
NEW GROWTH	735,000	500,000	700,000	700,000
SUBTOTAL	67,779,599	71,024,469	71,224,469	80,665,785
LOCAL RECEIPTS	8,055,688	8,216,802	8,377,916	8,377,916
SBA REIMBURSEMENT				
EST CHERRY SHEET	13,338,084	13,338,084	13,462,739	13,462,739
FREE CASH				
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VOCATIONAL SCHOOL	1,830,429	2,015,754	2,015,754	2,015,754
SHARED EXPENSES				
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PROPERTY & CASUALTY INSURANCE	750,000	944,700	939,700	939,700
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STABILIZATION (Non Operati	785,744	785,744	1,202,702	1,202,702
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ONE TIME REVENUES				
FREE CASH	1,608,675	2,004,053	2,144,053	2,144,053
GENERAL STABILIZATION	350,000			
OVERLAY SURPLUS				
EXCESS(DEFICIT)	-	(13,478,077)	(0)	(0)

Est. Impact
 Ave. Single Family tax
 bill
\$1095.05

Budget Restorations w / Override

Town	
Staffing Reductions	
Police	
(2) Patrol Officers	\$ 123,360.00
(1) Traffic Director	\$ 9,122.00
DPW	
(2) DPW Mechanics	\$ 128,325.00
(1) DPW Laborer	\$ 60,365.00
Building Inspection Services	
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Planning Board	
Part-Time salaries	\$ 15,000.00
Recreation	
(.5) Recreation Director	\$ 41,493.00

Reductions to Supplies/Contracted Services	
DPW	\$ 80,000.00
Fire	\$ 75,000.00
Recreation	\$ 5,000.00
Police	\$ 131,550.00
Accounting	\$ 12,000.00
Town Counsel	\$ 10,000.00
Conservation	\$ 12,000.00
Economic & /Community Dev.	\$ 40,000.00
Public Property	\$ 5,000.00
Veterans	\$ 30,000.00
Prevention & Outreach	\$ 40,000.00
Trash Subsidy	\$ 125,000.00
Treasurer/Collector	\$ 13,750.00
Library	\$ 56,020.00
Select Board	\$ 3,500.00
Town Administrator	\$ 3,500.00
Building Inspection Services	\$ 2,250.00
Health	\$ 2,000.00
Memorial Day Parade	\$ 2,000.00
Total Reductions	\$1,063,832.00

Overview of Restorations w/Override Schools

Certified Staff Reductions:

Classroom Teachers	23.0 FTEs
Special Services	3.0 FTEs
Interventionist	1.0, 19.75 hrs./week
Total	27.0

Non-Certified Staff Changes:

Paraeducators/ESPs	9.0
Secretaries	3.0
Total	12.0

Programmatic Cuts and Supplies

Athletics	\$165,500
Supplies	\$55,000
Technology	\$175,000

School Expenditure Restorations (with override)

FY26 Prek-4

\$798,259

- ✓ Music Colonial Park
- ✓ 1.0 Kindergarten ESP
- ✓ 1.0 ELL Robin Hood
- ✓ 1.0 Resource Teacher (RH)
- ✓ Music RH
- ✓ 1.0 ESP (RH)
- ✓ 2.0 Kindergarten ESPs (RH)
- ✓ 1.0 Interventionist
- ✓ 1.0 Kindergarten ESP (SO)
- ✓ Music (SO)
- ✓ 2.0 ABA Techs (SO)
- ✓ 1.0 ELL (SO / CP)
- ✓ 1.0 Elem SEC
- ✓ 1.0 Elem School Psych

FY26 PreK

\$204,000

- OFFSETS / Revenue
- ✓ SELC Tuition Increase \$84,000* (56 seats x \$1500)
 - ✓ SELC Addition of (12) tuition seats \$120,000* (12 new seats x \$10,000)

FY26 SCMS

\$884,973

- ✓ Technology (paper cut)
- ✓ Math Skills (military leave)
- ✓ 1.0 Spanish Teacher
- ✓ 1.0 Lit Skills Teacher
- ✓ 0.5 FTE Nurse
- ✓ 1.0 Social Studies Teacher
- ✓ 1.0 Science Teacher
- ✓ 1.0 Instructional Technology
- ✓ Move Attend. Officer 0.6 FTE to Dist. Line (\$57,088)
- ✓ 2.0 FTE ESPs
- ✓ 1.0 ELL Teacher
- ✓ 1.0 Special Education Teacher
- ✓ Attrition \$25,000
- ✓ Lead Teachers \$9,000
- ✓ Institute Fees for Activities, Clubs, Extra Curr..\$22,000**

FY26 SHS

- ✓ 1.0 Athletic Secretary
- ✓ 1.0 Guidance Secretary
- ✓ 1.0 ELL Teacher
- ✓ 2.0 Earth Science*
- ✓ 0.4 Computer Science 1.0 Health/PE
- ✓ 1.0 WL Italian
- ✓ 1.0 WL French
- ✓ Consumer Sciences/Child Study
- ✓ 1.0 Special Education Teacher
- ✓ Department Chairs

School Expenditure Restorations (with override)

FY26 SHS
Cont.

FY26 Central
Admin

FY26 Total

\$883,665

\$279,912

\$3,935,782

- | | |
|---------------------------------|---|
| ✓ Athletics 40% Reduction | <u>OFFSETS / Revenue</u> |
| ✓ Art Supply \$5,000 | ✓ Add Attendance Officer |
| ✓ ELA Supply \$8,000 | \$57,088* |
| ✓ History Supply \$8,000 | ✓ 1.0 Admin |
| ✓ World Language Supply \$4,000 | ✓ Combine Payroll and Accounts Payable |
| ✓ Math Supply/Texts \$8,000 | ✓ Restructure Asst Super for Student Services |
| ✓ Science Supply/Texts \$10,000 | \$30,000 ** |
| ✓ Health Supply/Texts \$2,000 | ✓ Reduce Tech Budget \$175,000 |
| ✓ Culinary Supply \$3,000 | ✓ Reduction of BCBA |
| ✓ Media/Library Supply \$4,000 | |

If Override Passes: Possible Restorations/Future Discussions

These Reductions from FY24 and FY25 Would Still not be Coming Back into the Budget

- ✓ 1.0 STE Position
- ✓ 0.5 School Psychologist
- ✓ 1.0 Special Education (SHS)
- ✓ 0.6 ELA (SHS)
- ✓ 0.5 FTE Nurse
- ✓ 1.0 Transition Specialist (SHS)
- ✓ 1.0 Social Studies (SHS)
- ✓ Art (SHS)
- ✓ 1.0 Math (SHS)
- ✓ 1.0 WL (SHS)
- ✓ 1.0 RISE (SHS)
- ✓ 1.0 Instr. Tech Coach (SCMS)
- ✓ 2.0 ESPs (SCMS)
- ✓ 1.0 Technology Education SCMS)
- ✓ 1.0 Gr. 1 Teacher (CP)
- ✓ 1.0 ABA Tech (CP)
- ✓ 1.0 Therapeutic Learning program teacher (CP)
- ✓ 2.0 ESPs (RH)
- ✓ 1.0 LBLD Teacher (RH)
- ✓ STE Teacher (SO)
- ✓ 0.5 Music (SO)
- ✓ 1.0 Human Resources
- ✓ 1.0 Admin Support
- ✓ Technology Hardware (\$250,000)
- ✓ 1.0 Elementary RISE Class
- ✓ Elementary Technician (technology)
- ✓ 1 Bus

For Discussion/School Committee Feedback

\$2,567,401-Year 1

Override Additional Services/Personnel

Fire Department	
(1) Deputy Chief	\$ 160,000.00
promote (4) FF to Lieutenants	\$ 62,168.00
(4) additional Fire Fighters	\$ 240,000.00
(5) Personnel costs	\$ 135,000.00
Supplies & Services	\$ 40,000.00
Police Department	
(1) Deputy Chief	\$ 170,000.00
(2)Patrol Officers	\$ 123,360.00
(1) School Resource Officer	\$ 93,000.00
(1) Dispatcher	\$ 51,509.00
(5) Personnel costs	\$ 135,000.00
Supplies & Services	\$ 21,450.00

DPW	
(5) Labors	\$ 301,825.00
(5) Personnel costs	\$ 135,000.00
Supplies & Services	\$ 7,500.00
Total	\$ 1,675,812.00

Budgeted Property Taxes Levy

Budgeted Tax Account Description	STM Budget FY25	Actual FY25	Proposed FY26	Proposed FY26	Proposed FY26
Previous Tax Levy Limit	\$ 58,009,444	\$ 58,009,444	\$ 60,204,507	\$ 60,204,507	\$ 60,204,507
2.5% Limit	\$ 1,450,236	\$ 1,450,236	\$ 1,505,113	\$ 1,505,113	\$ 1,505,113
New Growth	\$ 735,000	\$ 744,828	\$ 700,000	\$ 700,000	\$ 700,000
Override		\$ -	\$ -	\$ 14,600,000	\$ 14,600,000
Levy Limit	\$ 60,194,680	\$ 60,204,508	\$ 62,409,620	\$ 77,009,620	\$ 77,009,620
Debt Exclusion	\$ 7,584,919	\$ 7,584,919	\$ 8,814,848	\$ 8,814,848	\$ 8,814,848
Maximum Allowable Limit	\$ 67,779,599	\$ 67,789,426	\$ 71,224,469	\$ 85,824,468	\$ 85,824,468
Tax levy used in budget			\$ 71,224,469	\$ 80,665,785	\$ 80,665,785
Excess Levy Capacity			0	\$ 5,158,683	\$ 5,158,683
Transfer to Budget Stabilization					\$ (2,579,342)
Transfer to Trash Subsidy					\$ (2,579,342)
Excess Levy Capacity					0



Town of Stoneham
Summary of Revenues and Expenses
July 1, 2025

	STM Approved FY25	DEPARTMENT REQUEST FY26	ADMINISTRATOR RECOMMENDED FY26	ADMINISTRATOR OVERRIDE 14.6 FY26
I. REVENUES				
TAX LEVY	59,459,680	61,709,621	61,709,621	61,709,621
OVERRIDE				14,600,000
DEBT EXCLUSION	7,584,919	8,814,848	8,814,848	8,814,848
NEW GROWTH	735,000	500,000	700,000	700,000
SUBTOTAL	67,779,599	71,024,469	71,224,469	85,824,469
LOCAL RECEIPTS	8,055,688	8,216,802	8,377,916	8,377,916
SBA REIMBURSEMENT				
EST CHERRY SHEET	13,338,084	13,338,084	13,462,739	13,462,739
FREE CASH				
INTERGOVERNMENTAL	1,209,449	1,239,685	1,245,732	1,245,732
SUBTOTAL	22,603,221	22,794,571	23,086,387	23,086,387
TOTAL REVENUE	90,382,820	93,819,040	94,310,856	108,910,856
II. EXPENSES				
TOWN BUDGETS	19,796,478	34,258,023	20,498,562	23,339,799
SCHOOL BUDGET	35,796,378	37,049,872	37,049,872	42,464,258
VOCATIONAL SCHOOL	1,830,429	2,015,754	2,015,754	2,015,754
SHARED EXPENSES				
HEALTH INSURANCE	10,732,410	11,990,826	11,990,825	12,971,337
RETIREMENT	7,059,801	5,684,897	5,684,897	5,684,897
MEDICARE	660,000	660,000	660,000	753,000
PROPERTY & CASUALTY INSURANCE	750,000	944,700	939,700	939,700
WORKER'S COMPENSATION	374,540	374,540	324,540	430,721
UNCOMPENSATED BALANCES				
RESERVE FUND	705,059	125,000	125,000	125,000
DEBT	8,400,807	9,324,565	9,324,565	9,324,565
TOWN AUDIT	95,000	98,000	98,000	98,000
CAPITAL STABILIZATION (Non Operat)	392,872	392,872	601,351	601,351
STABILIZATION (Non Operat)	785,744	785,744	1,202,702	1,202,702
OPEB TRUST FUND (Non Op)	200,000	200,000	200,000	200,000
OVERLAY PROVISIONS	225,000	260,000	400,000	400,000
ASSESSMENTS/OFFSETS	4,536,377	4,536,377	4,739,141	4,739,141
	92,341,495	109,301,170	96,454,909	105,896,225
BALANCE AVAILABLE	(1,958,675)	(15,482,130)	(2,144,053)	3,014,631
ONE TIME REVENUES				
FREE CASH	1,608,675	2,004,053	2,144,053	2,144,053
GENERAL STABILIZATION	350,000			
EXCESS/(DEFICIT)	-	(13,478,077)	(0)	5,158,684
Transfer to Budget Stabilization				(2,579,342)
Transfer to Trash Fund				(2,579,342)
EXCESS/(DEFICIT)				(0)

Est. Impact
 Ave. Single Family tax
 bill
\$1684.69

Questions/Discussion