



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, OCTOBER 27, 2015 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2nd FLOOR

STONEHAM
TOWN CLERK
REGISTRATION
OCT 22 P 1:09

1. Approval of the Minutes for the September 29, 2015 Open Meeting.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of October 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
3. Approval of membership for Thomas DeCroteau, Sean Devlin and Jack Sullivan.
4. Approval of a transfer to another system for Shawn Halpin.
5. Note the transfer-in of creditable service and annuity savings from another system for member Carmen Dos Santos.
6. Old Business:
 - Update & discussion regarding the approval by PERAC of the Board's selection of SEI as investment manager.
 - Discussion regarding the calculation of retirement allowances that include longevity payments.
7. Items for Discussion:
 - Pension Technology Group's (PTG) new document management services.
8. Miscellaneous:
 - The Town has offered 5 employees/members, who meet a certain criteria, an incentive of \$5,000 for retiring by December 18, 2015 – Margaret Columbus, Rosemary Geary, Maryalyce Pastorello, Patricia Queeney and Kathleen Sullivan.
 - The MACRS Fiduciary Insurance annual renewal application has been received and completed for a renewal date of March 1, 2016.
 - Update of educational credits for Board members.
9. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

10. Summary of PRIT Funds.

11. Copies of the following will be available for review and/or discussion:

- PRIT Statement for September 2015
- Bank Reconciliations for August & September 2015
- Trial Balance for September 2015, if available
- Certified Budgets for September 2015, if available
- PRIT Fund Worksheet for September 2015, if available
- Income v. Payments for September 2015, if available

12. Copies of PERAC Memoranda # 21/2015 through # 23/2015 will be included for review and/or discussion.

13. Adjournment of Open Meeting.

14. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.