



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Donald L. Piatt
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, AUGUST 30, 2016 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2nd FLOOR

2016 AUG 26 A 9:30
STONEHAM
TOWN CLERK
REGISTRARS

1. Kevin O'Brien from Fiduciary Investment Advisors will be attending this meeting to discuss the funding schedule he recommends to the Board and he will also review the results of the 2nd quarter performance of the Board's investments.
2. Approval of the Minutes for the July 26, 2016 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of August 2016 and the wire transfer from the SEI Fund to Stoneham Retirement's bank account.
4. Approval of membership for Robert Collins, Mary Jordan, Marianna Cavuoto, Mary Crowley, Chanel Garcia, Arafat-E-Jahan Kosturi, Mena Lombardo, Kelly O'Neill, Christine Silva, Alycia Whooley and Yudelca Ovalles-Scheffler.
5. Approval of refund for Kelly Fulgione.
6. Approval of a retirement for Virginia Ray.
7. Items for Discussion
 - Follow-up from July's meeting regarding the Supreme Judicial Court's decision in Herrick v. Essex Regional Retirement Board, which has to do with interest rates charged on all errors, whether the Board owes a member/retiree or a member/retiree owes the Retirement system.
 - Two proposals have been received in response to the Request for Proposal for legal services.
 - Update of the DALA case of David Luciano v. Stoneham Retirement Board and PERAC regarding reclassifying dispatchers into Group 2.
 - Discuss posting minutes on the Town's website
 - Discuss information needed by PERAC's compliance department if a response is received from PERAC.
 - Discuss the new proposed contract from Pension Technology Group.

8. Miscellaneous

- PERAC's Emerging Issues Forum is September 15, 2016 from 9:00 – 3:00 in Worcester, MA. The last day to register is September 2nd.
- The MACRS Fall Conference is scheduled for October 2 – 5, 2016 in Springfield, MA.
- Three tax questions were submitted to PERAC in April 2016 and a response has been received.
- The Annual October Special Town Meeting is scheduled for October 17, 2016. The final date on which articles may be submitted for inclusion in the Warrant is Wednesday, September 21, 2016 at 4:00 p.m.

9. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

10. Summary of PRIT & SEI Investments.

11. Copies of the following will be available for review and/or discussion:

- PRIT Statement for July 2016
- SEI Statement for July 2016
- Bank Reconciliation for July 2016
- Trial Balance for May 2016
- Certified Budget for May 2016
- Income v. Payments for May 2016

12. Copies of PERAC Memoranda # 19/2016 - # 21/2016 will be available for review.

13. Next meeting is scheduled for September 27, 2016 at 2:00 p.m.

14. Adjournment of Open Meeting.

15. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.