TOWN OF
STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton *Chairman* | Donald L. Piatt *Member* | Kathleen Sullivan *Member* | James J. McDermott, Jr. *Member* | John Scullin *Member*

2016 MAR 25 A 10:48
TOWN CLERK
STONEHAM

Amended Agenda–Items for Discussion: Review & approve the 2015 Annual Statement for PERAC.

STONEHAM RETIREMENT BOARD AGENDA
TUESDAY, MARCH 29, 2016 at 2:05 PM
TOWN HALL - CONFERENCE ROOM 2nd FLOOR

1. Kevin O'Brien from FIA will be attending this meeting to discuss the pros and cons of two similar investments.

2. Approval of the Minutes for the February 23, 2016 Open Meeting.

3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of March 2016 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.

4. Approval of membership for Donald Piatt, Christopher Murphy, Michael Prudente and Kevin Russell.

5. Approval of a transfer to another system for Michelle Kurkul.

6. Approval of a retirement for Richard Armato.

7. Note the passing of retiree Katherine Kenny.

8. Items for Discussion
   - Letter of Incumbency for PRIT to be signed by the Board.
   - Change authorized signers for the safety deposit box at bank.
   - The contract for the Board's attorney Michael Sacco will expire on 12/31/16.
   - Update from Attorney Sacco in the DALA case of Stoneham Retirement Board v. PERAC regarding the creditable service of elected officials.
   - Review & approve the 2015 Annual Statement for PERAC.

9. Miscellaneous
   - Reinstatement of survivor benefits to Gail Paul, whose benefits were withheld when she did not complete and return her Certificate of Identification in September 2015, which is mandatory and due once a year.
   - Response by Attorney Sacco to DALA's First Pre-Hearing Order in the case of David Luciano v. Stoneham Retirement Board and PERAC.

- Note that the Board's MACRS Fiduciary & Fidelity Policy for the term 3/1/16-3/1/17 has been received.

10. List of members who have recently submitted an injury report, the date of the injury, and the department.

11. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

12. Summary of PRIT Funds and SEI Investments.

13. Copies of the following will be available for review and/or discussion:
    - PRIT Statement for February 2016
    - SEI Statement for February 2016
    - Bank Reconciliation for February 2016
    - Trial Balance for January 2016
    - Certified Budget for January 2016
    - PRIT Fund Worksheet for January 2016
    - Income v. Payments for January 2016

14. Copies of PERAC Memoranda # 10/2016 - # 11/2016 will be included for review and/or discussion.

15. Adjournment of Open Meeting.

16. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.