



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Cosmo M. Ciccarello  
*Member*

James J. McDermott, Jr.  
*Member*

Elsie M. Wallace  
*Member*

May 1, 2014

Board of Selectmen  
Town Hall  
Stoneham, MA 02180

To the Honorable Board of Selectmen;

In light of the resignation of Cosmo Ciccarello as the Selectmen's appointee on the Stoneham Retirement Board, the Board thought it would be beneficial to the Selectmen's new appointee, as well as to the Selectmen, to summarize the provisions mandated by Chapter 176 of the Acts of 2011, an Act Providing for Pension Reform and Benefit Modernization, to which all Retirement Board Members must comply:

- Complete & file with the Retirement Board & PERAC (Public Employee Retirement Administration Commission) a statement acknowledging that the member is aware of and will comply with the standards set forth in Chapter 268A (Conduct of Public Officials & Employees), Chapter 32 (Retirement Systems and Pensions) and rules & regulations promulgated under this chapter. The form must be submitted to the Retirement Board & PERAC prior to assuming the position as a retirement board member and prior to commencing a new term.
- Complete a certificate of receipt of Open Meeting Law materials within 2 weeks of becoming a Board Member, and every two years thereafter.
- Complete a certificate of receipt of the Conflict of Interest Law within 30 days of becoming a Board Member and every year thereafter.
- Complete the Ethics Commission's training program within 30 days of becoming a Board Member and every two years thereafter.
- Complete and file with PERAC a Statement of Financial Interest (SFI) within 30 days of becoming a Board Member and every year thereafter. Under the law the SFI is not subject to release under the public records law.
- Complete 18 credit hours of training during each full term of service with a minimum of 3 credits and a maximum of 9 credits per year.

Please note that the Retirement Board typically meets on the last Tuesday of the month at 2:00 p.m.

Feel free to call me with any questions you may have.

Very truly yours,

Karen DeAngelis  
Retirement Administrator