



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

~~John~~ Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, FEBRUARY 24, 2015 at 1:00 PM CONFERENCE ROOM 2nd FLOOR – TOWN HALL

STONEHAM
TOWN CLERK
REGISTRARS
FEB 19 P 2:37

1. Auditors from Roselli & Clark, the Town's auditing company, will be attending this meeting, per request of the Retirement Board, to discuss the new regulations required by GASB 67/68.
2. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemption 1 for the purpose of discussing accidental death benefits; then return to open meeting.
3. Approval of the Minutes for the January 29, 2015 Open Meeting.
4. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of February 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
5. Approval of membership for Jill Anderson & Erin Wortman.
6. Approval of retirements for Robert Dunphy, John Fortini and Paul Kirkland.
7. Note the passing of retirees Mary Canavan, Vincent Vadala, Leonard Jesse and survivor Norma Nicolazzo.
8. Approval of buyback for member Kim Gargano.
9. Note the transfer to other systems of creditable service and annuity savings of former members Laurie Blake and Nichole Coscia.
10. Note the transfer-in from the Norwood Retirement System of creditable service and annuity savings for member Keith Michenzie.
11. Old Business:
Tabled from the January 29, 2015 meeting, the Board will discuss increasing the mileage reimbursement for the Retirement Board for 2015.

12. Miscellaneous:

- The Board will discuss increasing the COLA base and possibly submitting a warrant article for the next Town Meeting that comes up after the April 7, 2015 meeting.
- Reminder that a hearing to vote on a cost-of-living increase for FY 2016 will be held at the beginning of the March 24, 2015 Board Meeting.

13. List of members who have recently submitted an injury report, the date of the injury, and the department.

14. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

15. Summary of PRIT Funds.

16. Copies of the following may be available for review and/or discussion:

- PRIT Statement for January 2015
- Bank Reconciliations for December 2014 & January 2015
- Trial Balance for December 2014
- Certified Budget thru December 2014
- Income v. Payments thru December 2014
- PRIT Fund Worksheet thru December 2014

17. Copy of PERAC Memorandum #7/2015 for review and/or discussion.

18. Interviews to select a Manager of Managers for the Retirement Board's investments have been set up with SEI & Russell Investments. Kevin O'Brien from Fiduciary Investment Advisors will be attending.

19. Adjournment of Open Meeting.