

4 YEAR ESTIMATED REVENUE ANALYSIS

ESTIMATED REVENUES	FY2013	FY2014	FY2015	FY2016	FY16 vs FY15 DIFFERENCE	
Tax Levy	\$39,092,041	\$40,327,940	\$41,747,797	\$43,201,990	\$1,454,193	
New Growth	\$281,691	\$345,049	\$397,628	\$280,000	(\$117,628)	
Debt Exclusion	\$1,502,686	\$2,592,521	\$2,494,253	\$2,425,036	(\$69,217)	Includes \$32,500
State Aid	\$7,011,723	\$7,210,160	\$7,442,418 *	\$7,442,418	\$0	for interest due on
SBA Reimbursement	\$1,148,093	\$1,148,093	\$1,148,093	\$1,148,093	\$0	\$3,250,000 BAN
Local Receipts	\$6,590,842	\$6,625,859	\$5,521,373	\$5,659,723	\$138,350	
Sewer Enterprise Fees	\$5,458,002	\$5,603,601	\$6,205,453	\$6,297,234	\$91,781	
Water Enterprise Fees	\$4,457,720	\$4,644,449	\$5,321,872	\$5,284,031	(\$37,841)	
Telecom Funds	\$0	\$32,500	\$32,500	\$32,500	\$0	
CPC Income	\$65,000	\$35,000	\$35,000	\$21,000	(\$14,000)	
Sale of Lots & Graves	\$36,000	\$36,000	\$36,000	\$50,000	\$14,000	
Sale of Dog License Fund	\$12,000	\$8,000	\$8,000	\$7,077	(\$923)	
Whip Hill Trust/Stockwell	\$17,000	\$13,500	\$13,500	\$13,500	\$0	
225 Fallon Road Fund	\$0	\$0	\$62,912	\$27,088	(\$35,824)	
Sewer/Water Retained Earnings	\$0	\$125,000	\$0	\$0	\$0	
Free Cash (Surplus Revenue)	\$0	\$0	\$84,757	\$0	(\$84,757)	
General Stabilization	\$0	\$0	\$0	\$400,000	\$400,000	
Capital Stabilization	\$0	\$0	\$0	\$150,000	\$150,000	Pay off portion of \$741,400 BAN
GROSS REVENUES	\$65,672,798	\$68,747,672	\$70,551,556	\$72,439,690	\$1,888,134	
Less: State Charges	(\$1,322,842)	(\$1,504,532)	(\$1,570,340)	(\$1,570,340)	\$0	
Less: Overlay Reserve	(\$422,599)	(\$431,025)	(\$486,916)	(\$425,000)	\$61,916	
Less: Capital Stabilization	\$0	\$0	\$0	(\$150,000)	(\$150,000)	
NET REVENUES	\$63,927,357	\$66,812,115	\$68,494,300	\$70,294,350	\$1,800,050	
Less: Sewer Enterprise Fees	(\$5,458,002)	(\$5,603,601)	(\$6,205,453)	(\$6,297,234)	(\$91,781)	
Less: Water Enterprise Fees	(\$4,457,720)	(\$4,644,449)	(\$5,321,872)	(\$5,284,031)	\$37,841	
NET GENERAL FUND	\$54,011,635	\$56,564,065	\$56,966,975	\$58,713,085	\$1,746,110	

*Chapter 70 Funds may increase with State recognition of full time kindergarten program.