Fiscal Year 2016 Budget Presentation

Presented by: David Ragucci; Town Administrator

Date: May 4th, 2015

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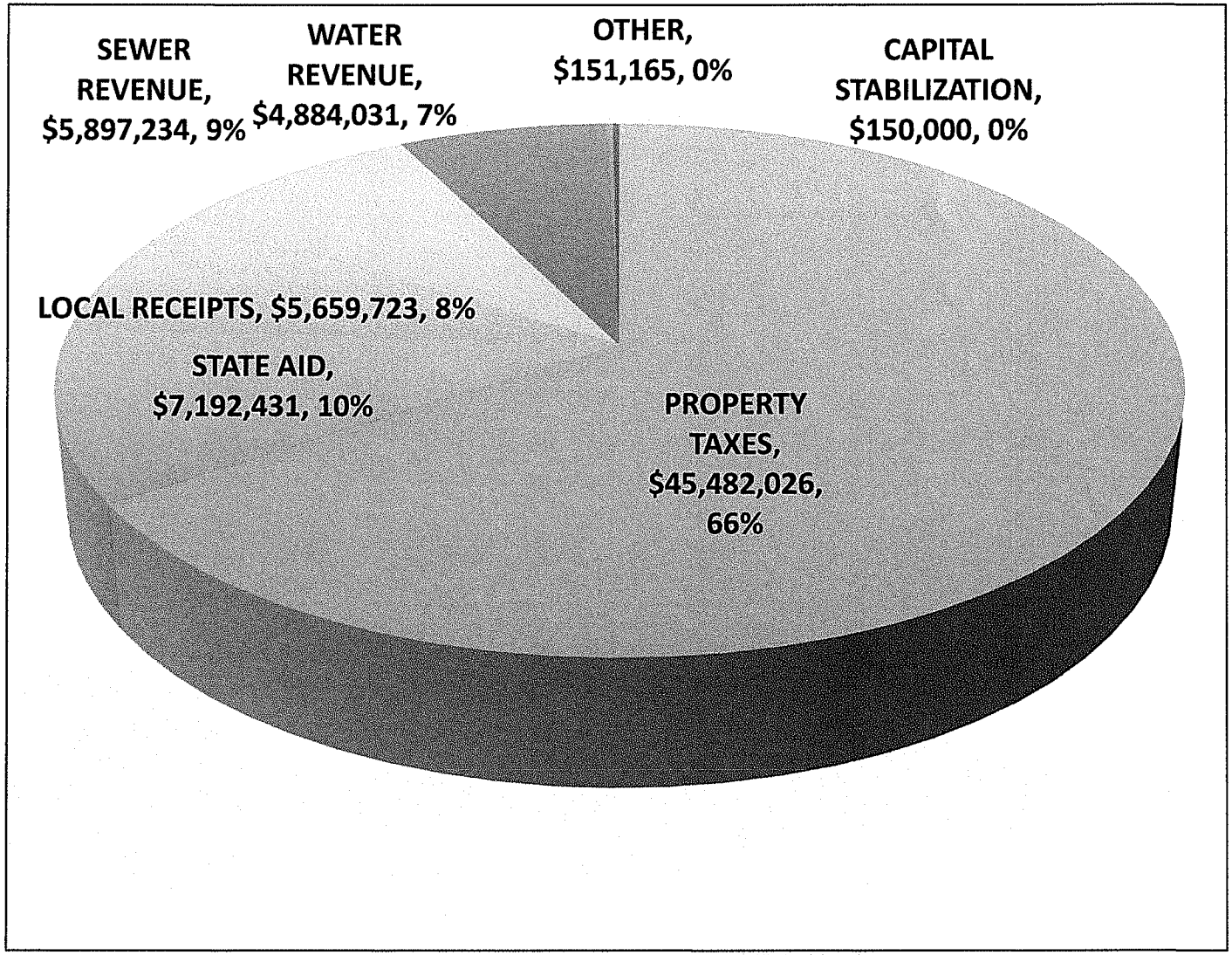
Fiscal Year 2016 Projected Revenues

Other Revenues include transfers From:

1. **Cemetery**
2. **Whip Hill**
3. **Cable Lic Fees**
4. **Dog Lic Fees**
5. **Mitigation Fees**
6. **Stockwell Fund**



4/24/2015

FY2016 ESTIMATED LOCAL RECEIPTS

DESCRIPTION	FY'12 ACTUAL REVENUE	FY'13 ACTUAL REVENUE	FY'14 ACTUAL REVENUE	FY'15 EST. REVENUE	3 YR TOTAL	3 YR AVERAGE	REALIZATION FACTOR	FY2016 ESTIMATE	FY16 VS FY15 INC./(DEC.)
MOTOR VEHICLE EXCISE, NET OF REFUNDS	2,641,700.72	2,754,973.58	2,987,060.89	2,766,062	8,162,736	2,720,912	103.00%	2,802,539	**36,477**
PENALTIES/INTEREST ON TAXES & EXCISE	198,300.84	180,067.24	181,739.60	175,233	537,040	179,013	100.00%	179,013	**3,780**
PAYMENTS IN LIEU OF TAXES	74,853.43	60,167.27	59,389.70	59,000	178,557	59,519	100.00%	59,519	**519**
FEES	313,262.83	300,626.05	268,689.07	268,680	837,995	279,332	100.00%	279,332	**10,652**
RENTALS	43,769.93	32,678.39	16,802.16	16,000	93,250	31,083	50.00%	15,542	**(458)**
DEPARTMENTAL REVENUE									
_ SCHOOLS	277,767.36	184,379.09	217,203.88	172,672	574,255	191,418	90.00%	172,276	**(396)**
_ LIBRARIES	1,746.18	1,284.27	1,590.39	1,437	4,312	1,437	100.00%	1,437	**0**
_ CEMETERIES	76,179.50	104,725.00	79,825.00	77,183	233,188	77,729	100.00%	77,729	**546**
_ RECREATION	983,822.69	1,040,231.89	960,766.85	960,760	2,905,350	968,450	102.50%	992,661	**31,901**
OTHER DEPARTMENTAL REVENUE	17,495.22	5,966.81	12,961.00	7,348	36,423	12,141	75.00%	9,106	**1,758**
LICENSES & PERMITS	514,331.90	663,354.00	689,173.46	582,803	1,760,489	586,830	105.00%	616,171	**33,368**
FINES & FORFEITS(Parking & Dog Fines)	33,675.00	28,558.00	23,345.00	23,300	75,203	25,068	100.00%	25,068	**1,768**
INVESTMENT INCOME	18,440.34	32,163.38	25,019.23	21,521	64,981	21,660	100.00%	21,660	**139**
DISTRICT COURT FINES	48,091.00	55,247.00	48,737.50	48,700	145,529	48,510	100.00%	48,510	**(191)**
BILLBOARD LEASE	50,000.00	50,000.00	50,000.00	50,000	150,000	50,000	100.00%	50,000	**0**
MEALS TAX	272,390.15	280,098.84	298,028.36	290,674	843,163	281,054	110.00%	309,160	**18,486**
TOTAL LOCAL RECEIPTS	5,565,827.09	5,774,521	5,920,332.09	5,521,373	16,602,469	5,534,156		5,659,723	**138,350**

Stoneham Golf Course – Profit / Loss

	UNICORN GOLF					STONEHAM OAKS				
	FY2014	FY2013	FY2012	FY2011	FY2010	FY2014	FY2013	FY2012	FY2011	FY2010
REVENUES	**$366,271**	**$332,853**	**$354,022**	**$365,964**	**$469,483**	**$71,075**	**$80,211**	**$83,278**	**$89,462**	**$113,114**
EXPENDITURES:										
FT SALARIES	$98,409	$108,390	$110,404	$111,888	$145,205	$32,803	$36,130	$36,801	$37,296	$48,402
PT SALARIES	$22,168	$17,268	$19,652	$17,150	$18,951	$7,389	$5,756	$6,551	$5,717	$6,317
HEALTH INS.	$11,587	$15,792	$15,530	$15,260	$13,304	$3,862	$5,264	$5,177	$5,087	$4,435
PENSION	$7,873	$8,671	$8,832	$8,951	$11,616	$2,624	$2,890	$2,944	$2,984	$3,872
WORKERS' COMP. INS.	$1,410	$1,282	$1,154	$1,038	$934	$470	$427	$385	$346	$311
MEDICARE TAX	$868	$667	$727	$736	$732	$289	$222	$242	$245	$244
OPERATING	$209,565	$210,023	$202,467	* $144,133	$199,196	$69,855	$70,008	$67,489	* $48,044	$66,399
CAPITAL- FENCE	$0	$0	$20,000	$0	$0	$0	$0	$0	$0	$0
MOWER	$0	$0	$38,000	$0	$0	$0	$0	$0	$0	$0
**DEBT SERVICE	$0	$0	$0	$0	$0	$0	$51,063	$53,188	$55,313	$57,438
TOTAL EXPENDITURES	**$351,880**	**$362,093**	**$416,765**	**$299,156**	**$389,938**	**$117,293**	**$171,761**	**$172,776**	**$155,032**	**$187,417**
PROFIT/(LOSS)	**$14,391**	($29,240)	($62,743)	**$66,808**	**$79,545**	($46,218)	($91,550)	($89,498)	($65,570)	($74,303)

*In FY2011, the Town decided not to bill departments for water usage which lowered the golf budget by $67,900

**In FY2013, the final payment of $51,063 was made for the Par 3 Construction Bond

***Since Unicorn & Stoneham Oaks are funded from the same budget, a 75/25 split was assumed to allocate the costs for Unicorn / Stoneham Oaks.

Stoneham Arena – Profit / Loss

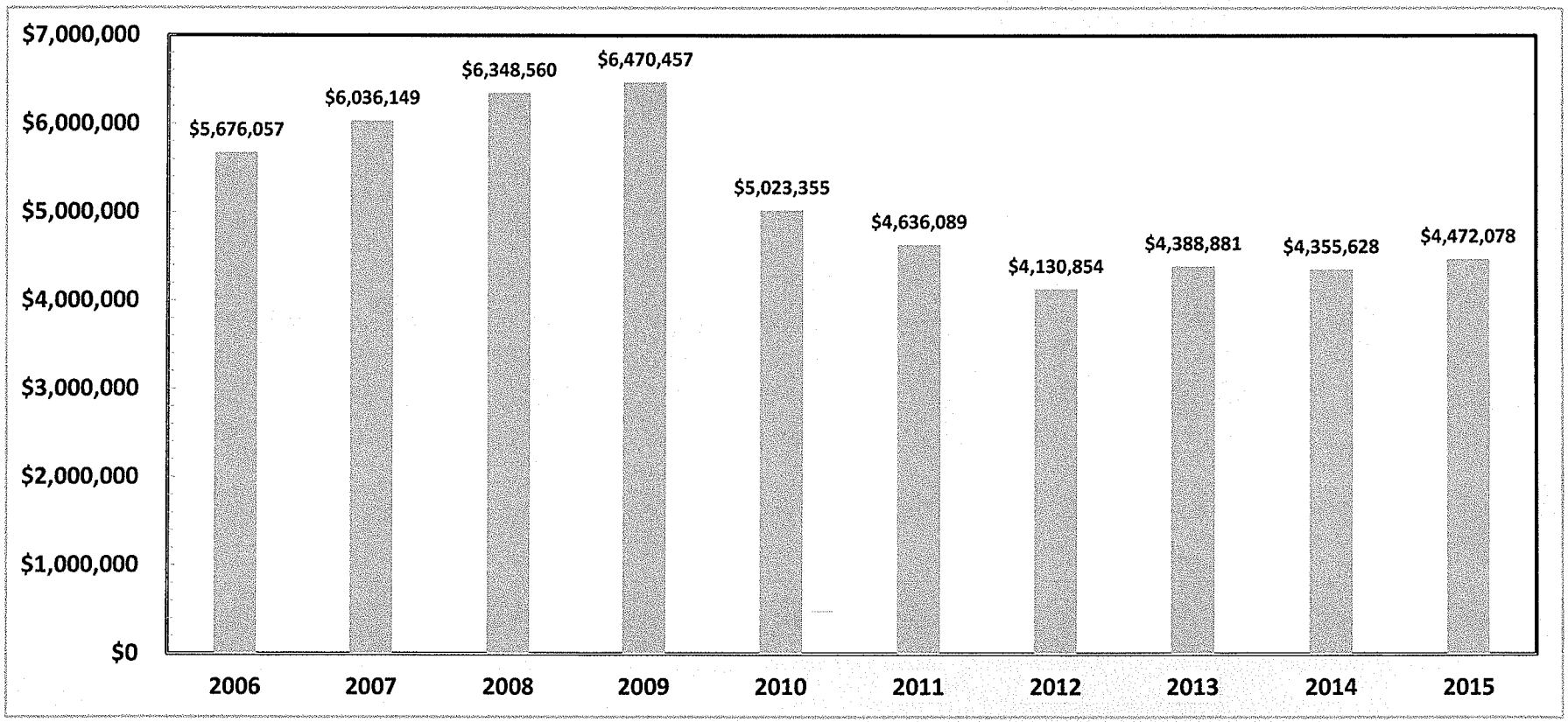
		ARENA				
		FY2014	FY2013	FY2012	FY2011	FY2010
REVENUES		**$523,409**	**$627,168**	**$546,019**	**$572,640**	**$598,561**
EXPENDITURES:						
FT SALARIES		$102,336	$96,913	$91,138	$87,116	$104,226
PT SALARIES		$61,523	$55,584	$51,033	$56,207	$44,187
HEALTH INS		$18,104	$14,933	$14,685	$14,411	$12,760
PENSION		$8,187	$7,753	$7,291	$6,969	$8,338
WORKERS' COMP. INS.		$2,220	$2,018	$1,816	$1,635	$1,471
MEDICARE TAX		$2,283	$1,801	$1,717	$1,678	$1,381
OPERATING		$254,040	$260,310	$258,455	* $257,862	$286,138
CAPITAL-	REPLACED ARENA DOORS	$0	$0	$0	$0	$14,976
	PURCHASED NEW ZAMBONI	$0	$0	$0	$113,780	$0
	COMPRESSOR	$25,000	$0	$0	$0	$0
**DEBT SERVICE-	REPLACE BOARDS	$11,313	$11,513	$11,713	$11,913	$0
	REPLACE ROOF	$23,100	$23,813	$24,525	$25,238	$0
TOTAL EXPENDITURES		**$508,106**	**$474,638**	**$462,373**	**$551,571**	**$473,477**
PROFIT/(LOSS)		**$15,303**	**$152,530**	**$83,645**	**$21,069**	**$125,084**

*In FY2011, the Town decided not to bill departments for water usage which lowered the total arena budget by $20,000

**The Final Debt service payment for the Arena boards and roof will be FY 19 and FY 28 respectively

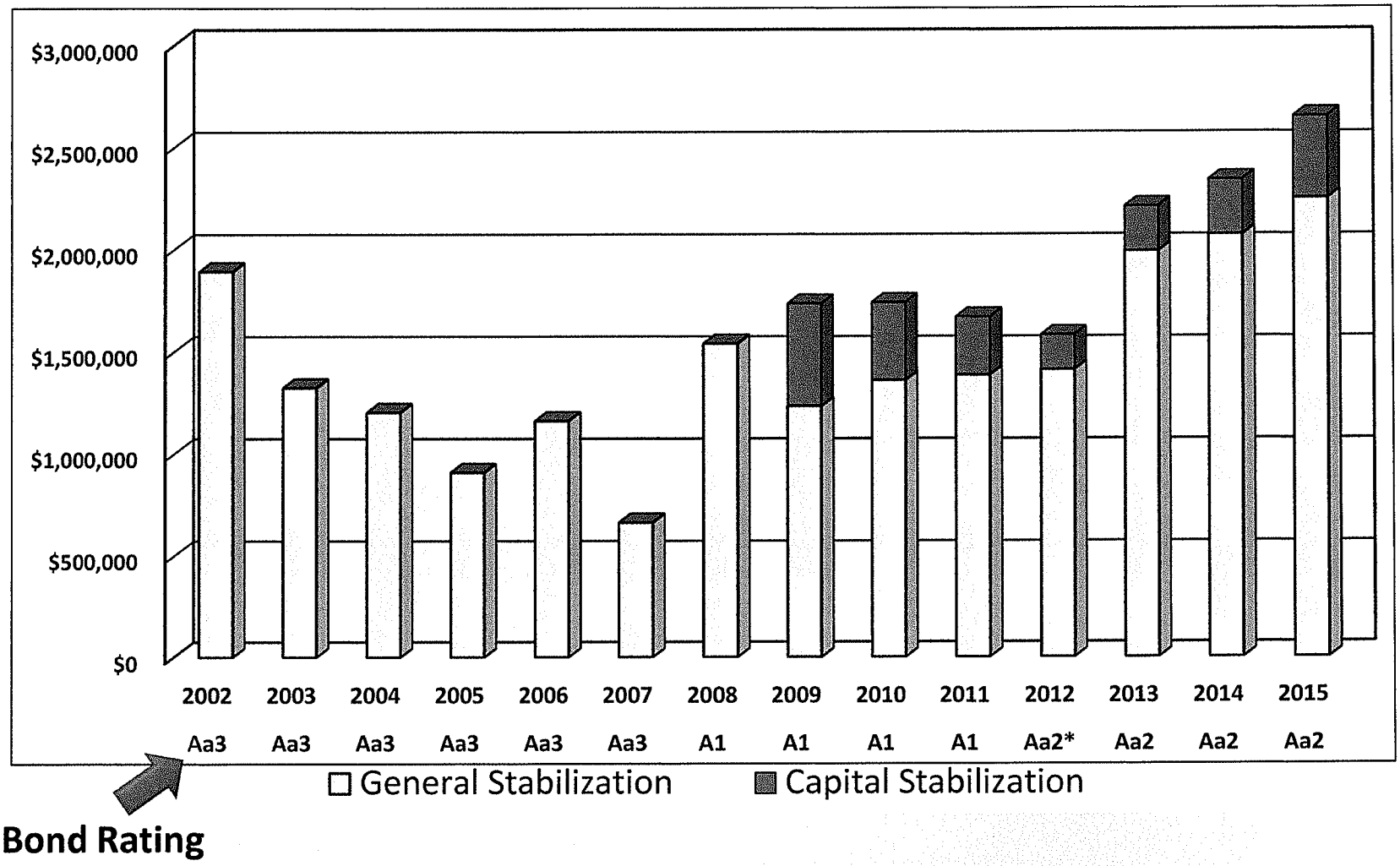
*** FY2014 Revenues were about $100,000 less than FY2013. This decrease is attributed to the Stoneham Figure Skating Club no longer renting ice

Stoneham Historical Net State Aid

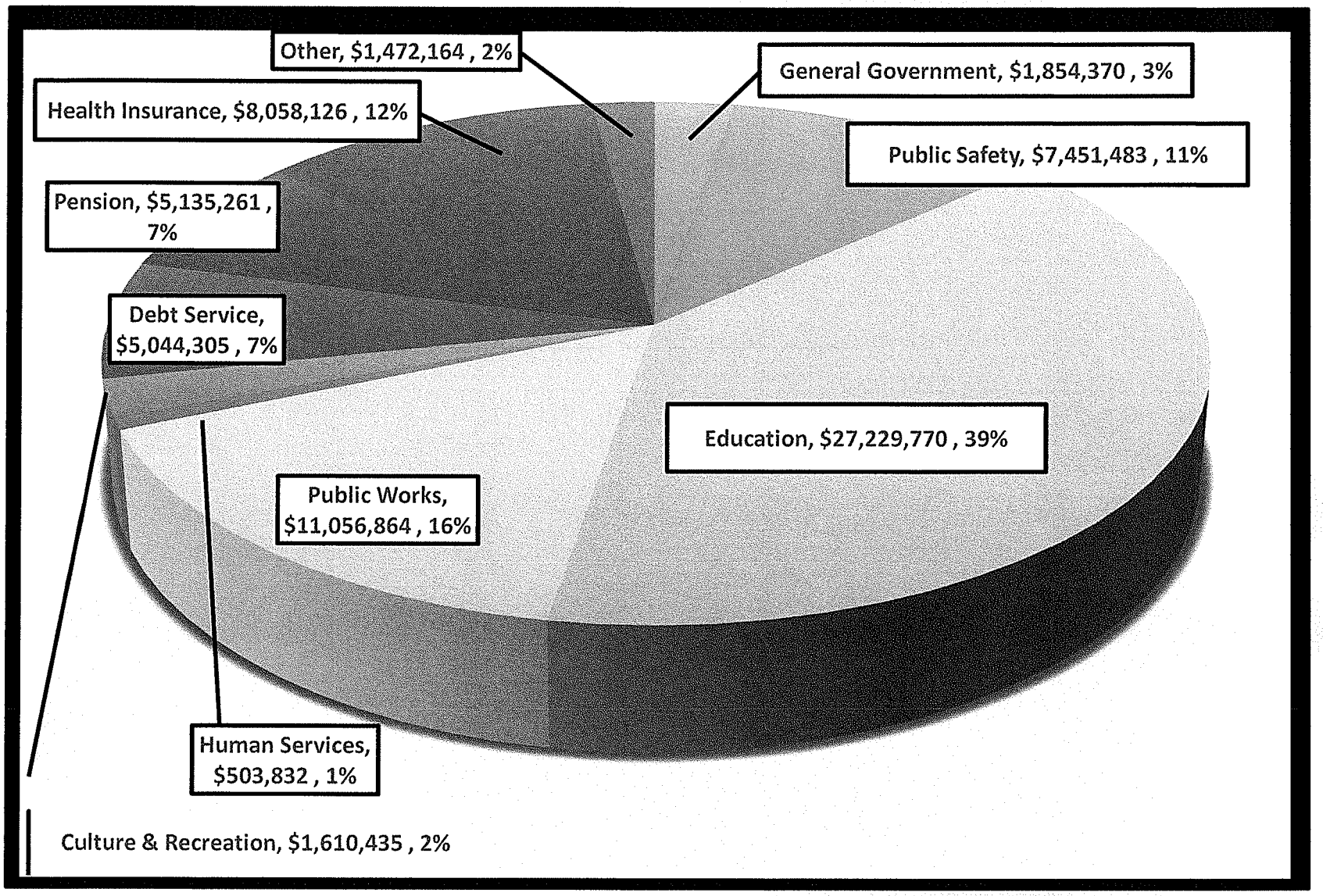


- Net State Aid down $1,998,379 or 30.1% from FY2009

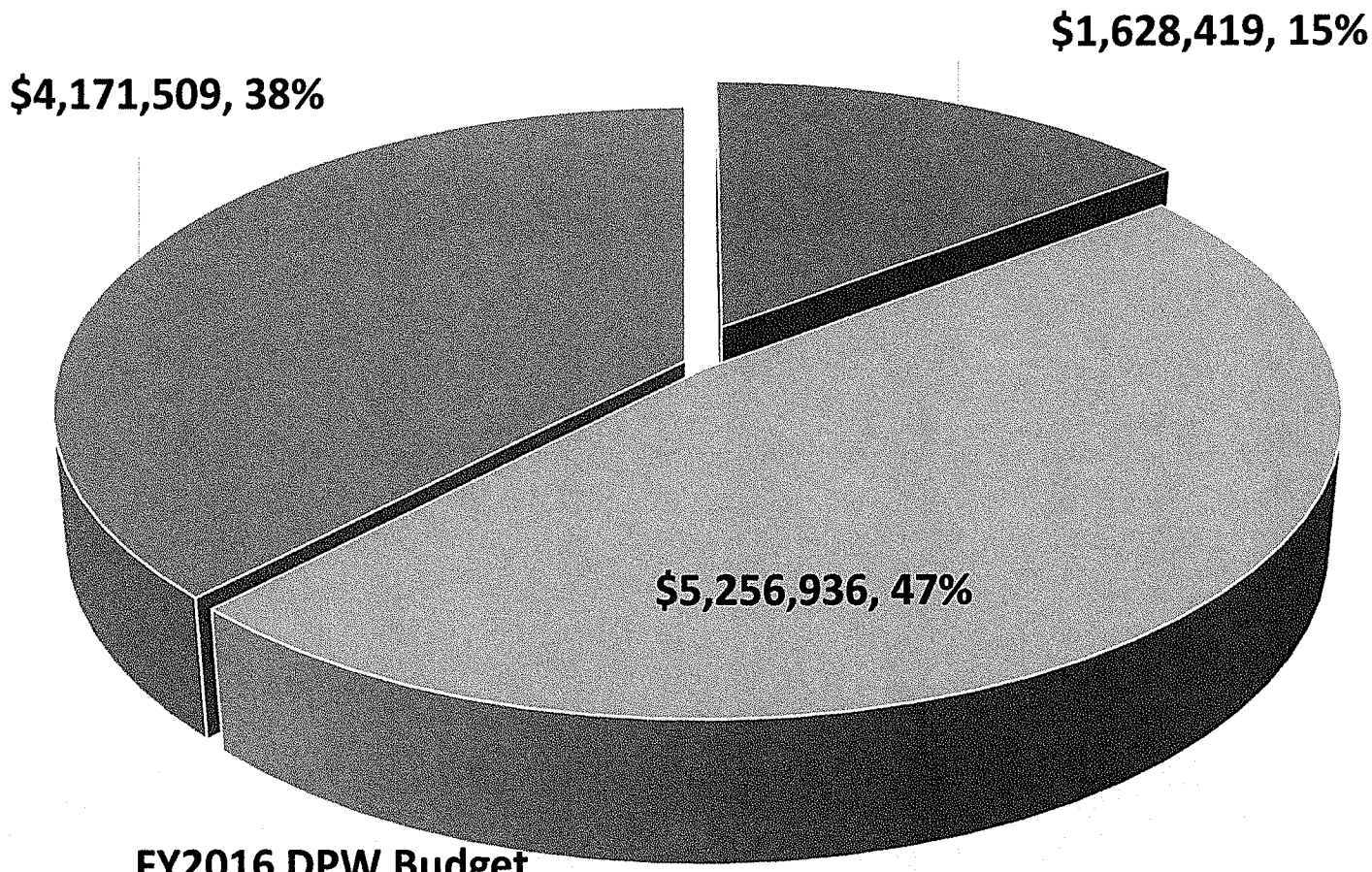
Stoneham Stabilization Fund Balances



FY 2016 Budget Expenditures



Fiscal Year 2016 DPW Budget Detail

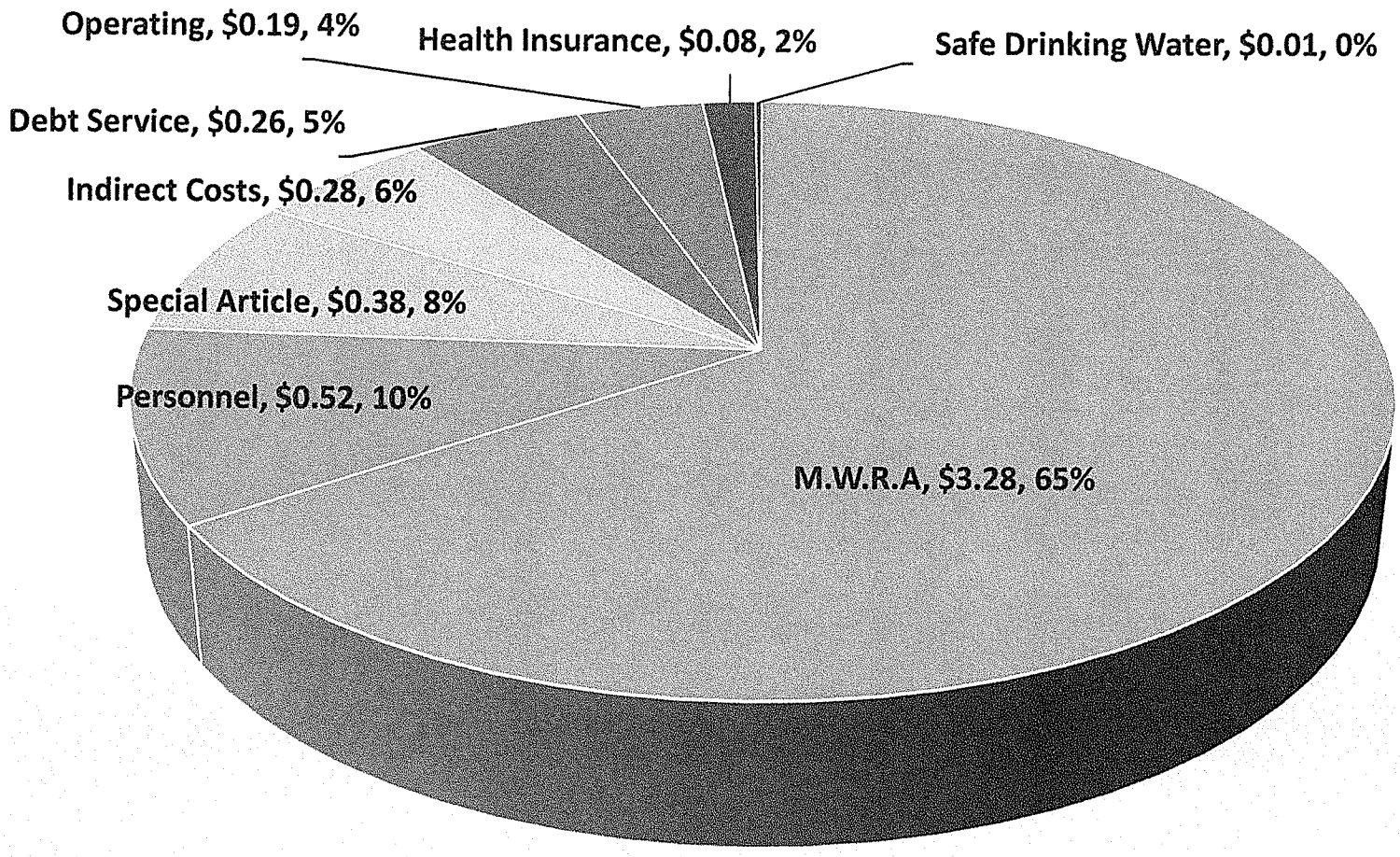


FY2016 DPW Budget

Public Works Admin.	**$1,628,419**
Sewer	**$5,256,936**
Water	**$4,171,509**
Total	**$11,056,864**

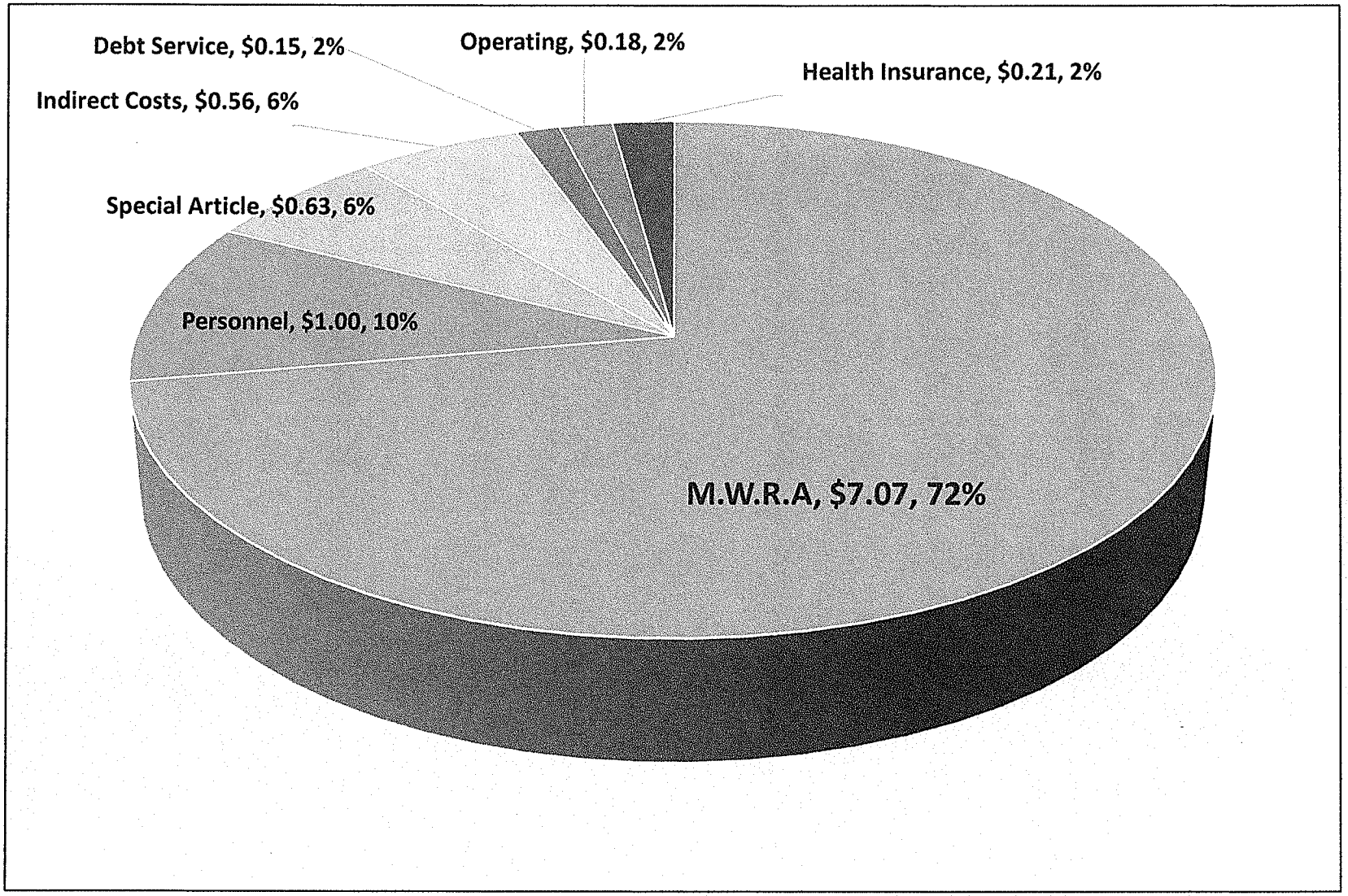
MWRA Assessments	
Sewer	$4,474,659
Water	$3,381,301
Total	**$7,855,960**

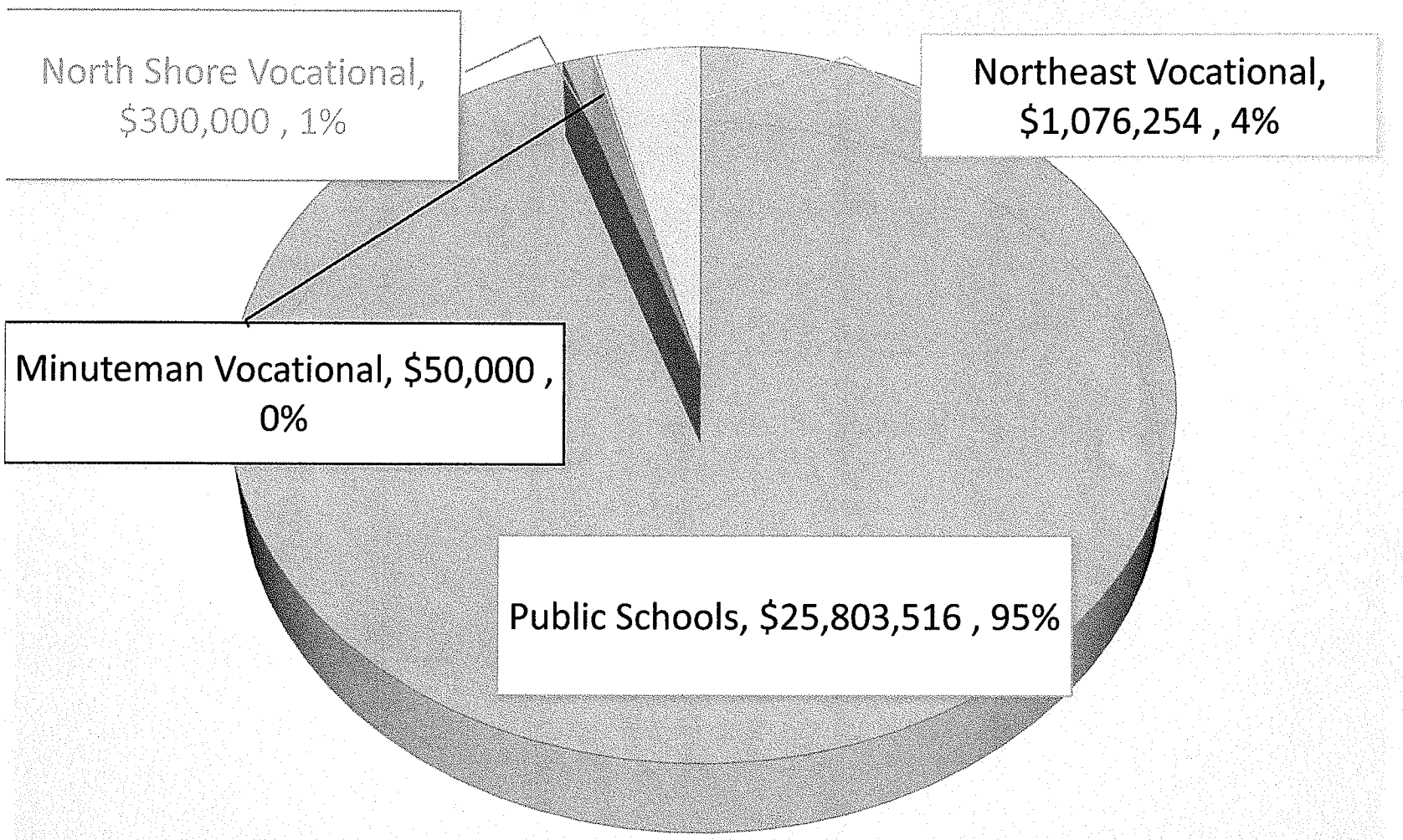
Fiscal Year 2015 *Water* Rate Analysis



Fiscal Year 2015 Water Rate = $5.00 / 100 Cubic Feet
100 Cubic Feet = 748 Gallons of Water

Fiscal Year 2015 *Sewer* Rate Analysis



Fiscal Year 2015 Sewer Rate = $9.80 / 100 Cubic Feet
100 Cubic Feet = 748 Gallons of Water

FY 2016 Education Budget