

MINUTES OF THE MEETING OF THE CAPITAL PLANNING COMMITTEE

1PM Sept. 22, 2014

Town Hall Banquet Room

Attendees: David Ragucci, Ben Caggiano, Les Olsen, Bill Previdi, Marie Christie, Dan Moynihan, John Shamon, Frank Vallerelli, Tom Barry,

Guest in attendance: Police Chief McIntyre and Paul Murphy of ENE Systems

The purpose of the meeting was to review the Capital project requests of the Town Departments and to review projects that the Cap. Comm. Wants to recommend for the October Town Meeting.

1. Mr. Murphy of ENE gave a 30 minute presentation on “performance engineering”. The essence of his presentation was that his company can save the Town on its energy expenses and use the savings generated by those savings to pay for the improvements necessary to achieve the savings. The details of the arrangement were too complex to cover in 30 minutes. After some discussion, the committee consensus was that Performance Contracting was not appropriate for Stoneham.
2. There was discussion among the members regarding what should and should not be considered a capital project. Mr. Previdi strongly advocated for painting projects to be included because Town properties like the exterior of the Library and Oaks pro shop are in serious need of painting. Mr. Olsen argued that the departments need to budget for this work in their operating budget. No decision was reached.
3. A motion was made, seconded and passed to accept the minutes of the 8/4/14 Cap. Comm.
4. The Committee requested that the Town Admin. look at borrowing to meet the needs of capital spending in FY 15 and 16.

The next meeting is scheduled for Oct. 6, 2014 at 4 PM

The meeting adjourned at approximately

Submitted by Bill Previdi

