

TOWN OF STONEHAM  
CAPITAL COMMITTEE  
MINUTES  
OCTOBER 20, 2014

PRESENT: Bill Previdi, Chair; Tom Barry, Marie Christie, Dan Moynihan, Les Olson, David Ragucci, John Shamon, Tom Boussy (for Frank Vallarelli)

The chair called the meeting to order at 4:30 PM

Upon motion by M. Christie, seconded by T. Barry, it was voted to accept the minutes of the October 5 meeting.

David Ragucci reviewed the revised Capital Plan and the proposal to include items for FY15 and FY16 in a single bonding proposal at the October Town Meeting. The BANS on such a plan would result in 5-year annual payments of about \$150,000. The Committee discussed various items, noting the need to include Police Department HVAC repairs in future years.

Upon motion by L. Olson, seconded by M.Christie, it was voted to approve a \$841,400 bond proposal as attached with the specific language to be developed with bond counsel.

The meeting adjourned at 5:05 PM.