

## **Stoneham Board of Selectmen – Minutes of Meeting of May 22, 2012**

Chairman Frank Vallarelli called the meeting to order at 7:00 p.m. Also present were Selectmen Thomas Boussy, John F. DePinto, Robert W. Sweeney, Town Administrator David Ragucci, and Town Counsel William H. Solomon. Selectman Richard S. Gregorio was unable to attend.

### **Pledge of Allegiance**

### **Annual Heritage Award/Historical Commission**

Chairman Stephen Rotondi presented the annual Heritage Award to Bruce Netten for his work in preserving the Town Hall Organ, which was donated to the Town by Mr. and Mrs. Ralph R. Patch in 1942. He said the organ is being brought back to its full potential.

### **Stoneham Light It Up Blue Presentation**

Jeanne Craigie said Stoneham Light It Up Blue donated \$3,700 to Stoneham Public Schools for technology. She said it is the first time in Stoneham that anything has been done to raise money for Special Ed. She said they are most grateful to the Board of Selectmen – former Selectman Paul Rotondi and the rest of the Board. She said DPW could not have been more helpful. Ms. Craigie suggested it be taken up with the Common Committee so that various causes could light up a tree at Christmas. Riley Gill presented the Board with a photo of the Common lit up blue this past April. Brian Gill said the Stoneham Public Schools are generous enough to let them use their facilities for basketball and volleyball on Tuesdays and Thursdays. He said they are certainly glad that they moved to Stoneham.

### **Relay for Life**

Maureen McGinness spoke about Relay for Life in Stoneham. She said they are holding an overnight relay, 6/23 to 6/24, with people walking the track overnight at the High School. She said people camp out overnight, and they will have food and games. She said more than 3.5 million people will participate and that Relay for Life is an American Cancer Society signature event. She said the goal this year is \$50,000 and they have over \$28,000 in online funds raised as of today.

### **\$7,675,000 General Obligation Refunding Bonds/Town Treasurer**

Selectman Sweeney moved to take the Bonds item out of order, seconded by Selectman DePinto. **Motion was unanimously voted (4-0).**

Selectman DePinto moved that in order to reduce interest costs, the Treasurer is authorized to issue refunding bonds, at one time or from time to time, pursuant to Chapter 44, section 21A of the General Laws, or pursuant to any other enabling authority, to refund a portion of the Town's (i) \$13,530,000 General Obligation Municipal Purpose Loan of 2003 Bonds dated January 15, 2003, maturing on June 15 in the years 2013 through 2022 (inclusive), and (ii) \$11,078,000 General Obligation Municipal Purpose Loan of 2003 Bonds dated September 1, 2003, maturing June 15 of the years 2014 through 2023 (inclusive) (collectively, the "Refunded Bonds") and that the proceeds of any refunding bonds issued pursuant to this vote shall be used to pay the principal, redemption premium and interest on the Refunded Bonds and costs of issuance of the

refunding bonds. And further that the sale of the \$7,675,000 General Obligation Refunding Bonds of the Town dated May 30, 2012 (the “Bonds”), to UBS Financial Services, Inc. at the price of \$8,270,690.50 and accrued interest is hereby approved and confirmed. The Bonds shall be payable on June 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2013	\$330,000	2.00%	2019	\$735,000	4.00%
2014	875,000	2.00	2020	710,000	4.00
2015	845,000	2.00	2021	685,000	3.00
2016	815,000	3.00	2022	635,000	3.00
2017	790,000	3.00	2023	495,000	3.00
2018	760,000	3.00			

And further that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 15, 2012, and a final Official Statement dated May 22, 2012 (the “Official Statement”), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

And further to authorize the execution and delivery of a Refunding Escrow Agreement to be dated May 30, 2012, between the Town and U.S. Bank National Association, as Refunding Escrow Agent.

And further that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

And further that the Board of Selectmen authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds.

And further that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

Motion was seconded by Selectman Sweeney and **unanimously voted (4-0)**.

**NStar Electric Company and Verizon New England Inc./Sunrise Ave/One JO Pole to Be Relocated/Public Hearing**

Selectman DePinto read the Notice to Abutters. Sheila Gillis, from NStar, was present to represent NStar Electric Company and Verizon New England, Inc. regarding the

following petition:

Sunrise Avenue – Easterly side, approximately 379 feet north of Rodgers Road  
One (1) JO pole to be relocated (towards Pole 88/7)  
Pole 88/6

W.O. #1876345

Selectman DePinto said they should send a letter to the other companies that they want the pole removed. Town Counsel suggested placing the responsibility on NStar that if it isn't removed in 90 days that NStar is on notice for any petitions in the future. Selectman DePinto asked Ms. Gillis to notify the Town Administrator when the new pole is set. Selectman DePinto moved approval to allow them to do the pole, seconded by Selectman Sweeney. **Motion was unanimously voted.**

### **Annual Appointments/Continued**

Selectman DePinto moved to appoint Therese DiBlasi to the Water and Sewer Review Board, seconded by Selectman Boussy. Voting was 2-1-1, with Selectman Sweeney opposed and Chairman Vallarelli abstaining. **Motion carried.**

### **Approve Minutes**

Selectman DePinto moved approval of the 5/7/12 minutes. Motion was seconded and **unanimously voted (4-0)**. Selectman DePinto moved approval of the 5/1/12 minutes, seconded by Selectman Boussy. **Motion was unanimously voted (4-0)**. Selectman DePinto moved approval of the 5/1/12 executive session minutes and not to release, seconded by Selectman Sweeney. **Motion was unanimously voted (4-0)**. Selectman DePinto moved approval of the 4/10/12 minutes, seconded by Selectman Sweeney. **Motion was unanimously voted (4-0)**.

### **Accept Gifts**

Selectman Sweeney moved to accept donations for the A.P. Rounds Playground from the following: Cash from Easter Egg Hunt \$725; Jean and Joseph Landers \$50; Maria and Paul Sagarino \$50; Traci Mello-Community CPR \$25; Stacy and Massimo Guarino \$25. Motion was seconded by Selectman DePinto and **unanimously voted (4-0)**.

### **Approve Redstone Site Plan Extension Approval Letter**

Selectman DePinto moved to accept the proposed Redstone site plan extension approval letter, seconded by Selectman Sweeney. **Motion was unanimously voted (4-0)**.

### **Block Party Requests/Philips Rd/Perkins St**

Selectman Sweeney moved approval of the request for a Block Party on Philips Road on 6/9, seconded by Selectman Boussy. **Motion was unanimously voted (4-0)**. Selectman DePinto moved approval of the Block Party on Perkins Street on 6/9, seconded by Selectman Sweeney. **Motion was unanimously voted (4-0)**.

### **Liquor Licensing Authority**

Selectman DePinto moved to go into Liquor Licensing Authority and return as Board of Selectmen, seconded by Selectman Sweeney. **Motion was unanimously voted (4-0).**

**Meeting recessed at 7:46 p.m.**

**Meeting reconvened at 7:52 p.m.**

### **Town Administrator Reports**

Town Administrator Ragucci said the bond rating has been an Aa2 with a negative outlook. He said the negative outlook is because the reserve balances aren't where they should be. He said they should be at \$5 million and they are at a couple of million. Mr. Ragucci said the MWRA will begin construction of the water tank on 6/1 and complete it in the fall of 2014. Selectman DePinto said to make sure the trucks aren't overloaded or speeding. Mr. Ragucci mentioned the one-way on Ravine Road. Selectman DePinto said they haven't found the alternate roads yet. Mr. Ragucci said the MWRA pipeline is a long way off. Selectman DePinto said they haven't finished the mitigation. Mr. Ragucci said Mr. Laskey is willing to pursue putting a solar array over the tank itself. Mr. Ragucci said he will pursue that if the Board agrees. The Board agreed. Mr. Ragucci said the communication tower will be ready by 7/1/12. He said they will have complete coverage and state of the art for Police, Fire, Ambulance, and DPW. He said they shouldn't have to worry about communications in Stoneham for 20 years. Mr. Ragucci said since Fallon Road failed to pass at Town Meeting there is no mitigation. He said that signalized intersection is so old that they can't replace the parts. He said they will probably use \$160,000 of Chapter 90 money on that intersection at Park Street and Marble Street. Mr. Ragucci said the Senate Ways and Means budget treats Stoneham better than the House and Governor's budgets. He said they increased Chapter 70 by \$70,000 and unrestricted by \$4,000. He said the Circuit Breaker has never been fully funded until the 2013 budget. He said compliments to Sen. Clark. He said in Local Aid, the MBTA only went up \$14,000. He said Stoneham is still paying \$434,000 for the bus route. The Trash Fee was put on the next meeting.

### **Miscellaneous Correspondence**

Selectman Boussy said he got a call from John DeGeorge to see if he can use Stevens Street with a borrowed car by showing a license. Mr. Ragucci said yes. Selectman Boussy said he would like to acknowledge Tommy Driscoll, who became an Eagle Scout, and Steven Keskinidis, who pitched a no-hitter the other night.

Selectman DePinto moved to go into executive session for the purpose of medical privacy and potential litigation, seconded by Selectman Boussy. A roll call vote was taken.

Voting in favor:

Selectman Sweeney  
Selectman Boussy  
Selectman DePinto  
Chairman Vallarelli

**Motion was unanimously voted (4-0).**

**Meeting adjourned at 8:10 p.m.**

Respectfully submitted,

Muriel Doherty