

Vet Tax Workoff Program

The Town of Stoneham has recently developed a tax workoff program for the Military Veterans of our community. The program will provide up to a \$500 annual tax credit to participants within the program. Qualifications for this program include the declaration as a Veteran under M. G. L., the Veteran must own and occupy their home here in Stoneham and meet the income and asset limitations.

Applications must be submitted to the Assessors beginning in March and those who qualify will be selected shortly thereafter. The Veteran applicants must be capable of performing light duty / maintenance work. The program does allow for volunteer work in place of the Veteran. Participants within the program will be provided a \$500 tax credit. Two separate credits of \$250 will be reflected on the real estate tax payments made in February and May.

In anticipation of funding and approval at the upcoming Town meeting to be held in May, the town is announcing this program now so that it would allow for immediate participation to our Military Veterans. Applications will be available at the Veterans Office located at 136 Elm Street Stoneham. Any questions please call Jim Devlin at 781 363 9970.

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