



TOWN OF  
STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

David Castellarin  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

John Scullin  
*Member*

STONEHAM RETIREMENT BOARD AGENDA  
TUESDAY, FEBRUARY 27, 2018 at 2:00 PM  
TOWN HALL - CONFERENCE ROOM 2<sup>nd</sup> FLOOR

1. Open meeting called to order.
2. Lawrence Stone from Stone Consulting and Kevin O'Brien from Fiduciary Investment Advisors will be attending this meeting to discuss the upcoming actuarial valuation.
3. Approval of the Minutes for the January 30, 2018 Open Meeting.
4. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of February 2018 and the wire transfer from the funds at SEI to Stoneham Retirement's bank account.
5. Approval of membership for Chelsea Newcomb and Joanna Corea.
6. Note the passing of retiree Mary Appleyard.
7. Items for Discussion
  - Payment of retirement staff salaries.
  - Discuss policy for board members to request information from staff.
  - Update from Attorney Sacco regarding recent court decisions.
8. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
9. Summary of PRIT & SEI Investments.
10. Copies of the following will be available for review and/or discussion
  - PRIT & SEI Statements for January 2018
  - Bank Reconciliation for January 2018
  - Investments Worksheet through January 2018
  - Trial Balance for December 2017
  - Certified Budget through December 2017
  - Income v. Payments through December 2017
  - Monthly & year-to-date balances for income, gains, losses & management fees through December 2017

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REGISTRARS  
TOWN CLERK

11. Copies of PERAC Memoranda #8/2018 - #12/2018 will be available for review and/or discussion.
12. Next meeting is scheduled for Tuesday, March 27, 2018 at 2:00 p.m. A hearing for a cost-of-living increase will be held at the beginning of the March meeting.
13. Adjourn Open Meeting.
14. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.

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