

# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Cosmo M. Ciccarello  
*Member*

James J. McDermott, Jr.  
*Member*

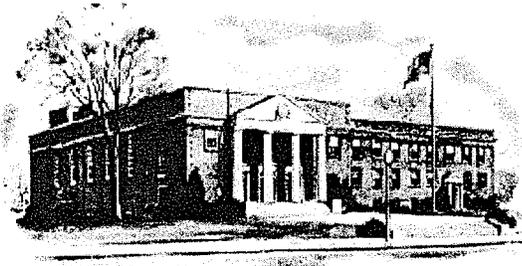
Elsie M. Wallace  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JULY 29, 2014 at 2:00 P.M. CONFERENCE ROOM 2<sup>nd</sup> FLOOR – TOWN HALL

2015 JUL 25 A 8:51

STONEHAM  
TOWN CLERK  
REGISTRARS

1. Approval of the Minutes for the June 24, 2014 Open Meeting.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of July 2014 and the wire transfer from Stoneham Retirement's bank account to the PRIT Fund.
3. Approval of membership for John Curtis.
4. Approval of refund for Marie Benoit.
5. Approval of transfers to other systems for Steven Launie, Carolyn Preston and Heather Surabian.
6. Approval of Option C pop-up for retiree Ann Rutkowski.
7. Items for Discussion:
  - The Town's auditor will be in to audit the Retirement System. He will need to look at more files than he has in the past due to GASB regulations.
  - Request by Christine DelRossi for the Retirement Board staff to share retirees' updated addresses with the Benefits Department
  - Discuss opening up the Retirement offices on Fridays.
8. Miscellaneous:
  - PERAC's auditors will be coming in September to do a tri-annual audit of the Retirement System for the period January 1, 2011 – December 31, 2013.
  - PERAC's Emerging Issues Forum is scheduled for September 18, 2014 at Holy Cross in Worcester.
  - Attorney Sacco has filed an appeal of CRAB's decision in the DeFelice case to the Superior Court.
9. Names of members who have recently submitted an injury report, the date of the injury, and the department.



TOWN OF  
STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Cosmo M. Ciccarello  
*Member*

James J. McDermott, Jr.  
*Member*

Elsie M. Wallace  
*Member*

Stoneham Retirement Board Agenda  
Tuesday, July 29, 2014 at 2:00 P.M.  
Page 2

10. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
11. Summary of PRIT Funds.
12. Copies of the following to be given for review and/or discussion:
  - PRIT Statement for June 2014
  - Bank Reconciliation for June 2014
  - Trial Balances for April & May 2014
  - Certified Budget thru May 2014
  - Income v. Payments thru May 2014
  - PRIT Fund Worksheet for May 2014
13. Copies of PERAC Memoranda #21/2014 - #25/2014 to be given for review and/or discussion.

Adjournment of Open Meeting.

Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.