



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

STONEHAM  
TOWN CLERK  
REGISTRARS  
2014 DEC 23 P 2:01

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

John J. Scullin  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, DECEMBER 30, 2014 at 2:00 P.M. CONFERENCE ROOM 2<sup>nd</sup> FLOOR – TOWN HALL

1. Kevin O'Brien from Fiduciary Investment Advisors will be attending this meeting to review with the Board the initial evaluations of the respondents to the RFP for a Manager of Managers or Global Multi-Asset Allocation investment management services. He will also discuss the 3<sup>rd</sup> Quarter Review.
2. Approval of the Minutes for the November 18, 2014 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of December 2014 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Approval of membership for Lisa Valente, Keith Michenzie and John Bowen.
5. Note the passing of retiree William Hunt.
6. Approval of refund of buyback for member Stephen Duke.
7. Approval of transfers to other systems for Janice Bernardi, Joseph Di Marco, Stacey Hindle and Jacqueline Trayers.
8. Old Business:
  - Discuss a draft of the budget for calendar year 2015.
  - Discuss the positive results of the PERAC audit for 2011-2013 (no findings)
9. Items for Discussion:
  - Board needs to determine which board members should be listed as Authorized Representatives for the PRIT Fund and at Eastern Bank.
  - Discuss the CRAB case of Connery v. Revere Retirement System and PERAC.
  - Discuss Attorney Sacco's memo regarding PERAC Memo # 34, Evidentiary Hearings and the CRAB decision in Vernava v. Swampscott Retirement Board and PERAC.
  - Proposed dates for board meetings for calendar year 2015.

10. Miscellaneous:
  - Dates of membership will be changed for members James McIntyre, Tony Kranefuss and Kenneth Wilkins.
11. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
12. Summary of PRIT Funds.
13. Copies of the following to be given for review and/or discussion:
  - PRIT Statements for October & November 2014
  - Bank Reconciliation for November 2014
  - Trial Balance for November 2014
  - Certified Budget thru November 2014
  - Income v. Payments thru November 2014
  - PRIT Fund Worksheet thru November 2014
14. Copies of PERAC Memoranda #34/2014 - #39a/2014 to be given for review and/or discussion.
15. Adjournment of Open Meeting.
16. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemption 3, for the purpose of discussing litigation strategies.