



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

John Scullin  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, SEPTEMBER 29, 2015 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2<sup>nd</sup> FLOOR

2015 SEP 25 A 9:27

TOWN OF STONEHAM  
REGISTRARS

1. Approval of the Minutes for the August 25, 2015 Open Meeting.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of September 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
3. Approval of membership for Casey Eppskrier, William Abbott, Carmen Dos Santos, Jessica Carter, John Gilchrist, Jr., Pamela Gill, Tammy Tine, Kevin Shelby, Katrina Bridges, Alice Hooper, Debra Kass, Brian Tutino, John Burton and Arthur Yeomelakis.
4. Old Business:
  - Discussion regarding the approval by PERAC of the Board's selection of SEI as investment manager.
  - Discussion regarding Section 54 of Chapter 46 of the Acts of 2015 which extends the contracts of retirement system vendors for investment, actuarial, legal and accounting services from 5 years to 7 years.
5. Items for Discussion:
  - Analysis of SEI Investments Management Corporation from Attorney Sacco's office and review of the Investment Policy Statement for the Stoneham Retirement System.
  - Discussion regarding the recently completed audit report of the Stoneham Retirement System by Roselli, Clark & Associates in compliance with GASB 67 & 68.
  - Discussion regarding the calculation of retirement allowances that include longevity payments.
6. Miscellaneous:  
Update the Board regarding the collection of Certificates of ID from retirees & survivors.
7. List of members who have recently submitted an injury report, the date of the injury, and the department.
8. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

9. Summary of PRIT Funds.

10. Copies of the following will be available for review and/or discussion:

- PRIT Statement for August 2015
- Bank Reconciliation for July 2015
- Trial Balances for July & August 2015
- Certified Budgets for July & August 2015
- PRIT Fund Worksheets for July & August 2015
- Income v. Payments for July & August 2015

11. Copies of PERAC Memoranda # 19/2015 and # 20/2015 will be included for review and/or discussion.

12. Adjournment of Open Meeting.

13. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.