



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Cosmo M. Ciccarello
Member

James J. McDermott, Jr.
Member

Elsie McWallace
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, OCTOBER 29, 2013 at 2:00 P.M. CONFERENCE ROOM 2nd FLOOR – TOWN HALL

STONEHAM
TOWN CLERK
REGISTRARS
OCT 25 A 10:30

1. Paul Todisco, Client Services Representative for the PRIT Fund, will be attending this meeting to discuss the performance of the Fund. Also attending will be Kevin O'Brien and Anthony Tringali from Fiduciary Investment Advisors.
2. Approval of the Minutes for the September 24, 2013 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of October 2013 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Approval of transfer of funds to another system for Martha Lamb.
5. Approval of membership for the following: Angela DiBlasi, Carol Upton, Angela Binda and Margaret Drummey.
6. Approval of buybacks for the following members: William McCabe, James McIntyre and Richard Murray.
7. Note the passing of retirees Henrietta Whitehouse, Robert O'Melia, James Regan and Patrick Jordan.
8. Old Business:
 - Discuss the position of Student Police Officer.
 - Discuss worker's compensation insurance for the Retirement Board staff.
9. Items for Discussion:
 - Discuss PERAC's Memo # 22/2013 regarding MacAloney v. Worcester Regional Retirement System & PERAC and the impact on the Board's permanent, intermittent list for police and fire.
 - Discuss an IRS Determination Letter application that PERAC is working on with all MA public retirement boards.
 - Discuss how to calculate buyback payments to include the interest that will be added at the end of each year on the remaining balance so that the payments do not exceed the five year limitation.
 - Discuss the reimbursement to the Town for health & life insurance for the Retirement Board's current and retired staff members.
 - Discuss the possibility of increasing the COLA base from \$13,000 to \$14,000 for retirees and survivors.



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Cosimo M. Ciccarello
Member

James J. McDermott, Jr.
Member

Elsie M. Wallace
Member

Stoneham Retirement Board Agenda
Tuesday, October 29, 2013 at 2:00 P.M.
Page 2

- Discuss the Retirement Board's policy regarding members whose hours are involuntarily reduced to below 20 per week.
 - The application for the Board's fiduciary insurance through MACRS needs to be completed and signed for the upcoming period March 2014 – March 2015.
 - Discuss public records requests.
 - Discuss what to do if the school department can't supply information on a member for a buyback.
10. Names of members who have recently submitted an injury report, the date of the injury, and the department.
11. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
12. Summary of PRIT Funds
13. Copies of the following to be given for review and/or discussion:
- PRIT Statement for September 2013
 - Bank Reconciliation for September 2013
 - Trial Balance thru July 2013
 - Certified Budget thru July 2013
 - Income v. Payments thru July 2013
 - PRIT Fund Worksheet thru July 2013
14. Copies of the following PERAC Memoranda to be given for review and/or discussion:
- PERAC Memo # 24/2013 Re: Mandatory Retirement Board Member Training – 4th Quarter 2013
 - PERAC Memo # 25/2013 Re: Appropriation Data Due October 31, 2013
 - PERAC Memo # 26/2013 Re: New Fraud Prevention Poster
 - PERAC Memo # 27/2013 Re: Determination Letter Filing Trainings
 - PERAC Memo # 28/2013 Re: Additional Determination Letter Filing Training

The next two meetings are scheduled for Tuesdays, November 19 at 11:00 & December 17 at 2:00.

Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.