



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

Elsie M. Wallace
Member

STONEHAM
TOWN CLERK
REGISTRARS

2014 NOV 14 A 8:34

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, NOVEMBER 18, 2014 5:00 P.M. CONFERENCE ROOM 2nd FLOOR – TOWN HALL 6:00 P.M. BANQUET HALL – BASEMENT LEVEL – TOWN HALL

1. Approval of the Minutes for the October 28, 2014 Open Meeting.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of November 2014 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
3. Old Business:
 - An appeal was filed with DALA by David Luciano regarding reclassifying dispatchers from Group 1 to Group 2.
4. Items for Discussion:
 - Chairwoman Houghton's term ends January 6, 2015.
 - Retirement System's budget for calendar year 2015.
 - Discuss the move of the Retirement Office to another location in Town Hall.
 - Discuss who should have access to the safety deposit box at the bank.
 - Discuss what should be done with the retirement office's old computers and monitors?
 - Discuss whether or not the Board should continue its membership in NCPERS (National Conference on Public Employee Retirement Systems).
 - Draft a policy regarding acceptance of gifts under \$50.
 - Discuss the Request for Proposal for an investment manager that was sent out by Fiduciary Investment Advisors on behalf of the Stoneham Retirement System.
 - Proposed dates for board meetings for calendar year 2015.
5. Miscellaneous:
 - The application for the Board's fiduciary insurance through MACRS needs to be completed and signed for the upcoming period March 2015 – March 2016.
 - The Stoneham Retirement System's required FY 2016 appropriation amount has been received from PERAC.
6. Names of members who have recently submitted an injury report, the date of the injury, and the department.

7. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
8. Summary of PRIT Funds.
9. Copies of the following to be given for review and/or discussion:
 - PRIT Statement for October 2014, if available
 - Bank Reconciliation for October 2014, if available
 - Trial Balance for September 2014
 - Certified Budget thru September 2014
 - Income v. Payments thru September 2014
 - PRIT Fund Worksheet thru September 2014
10. Adjournment of Open Meeting.
11. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.