



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Ronald J. Florino  
*Member*

Cosmo M. Ciccarello  
*Member*

James J. McDermott, Jr.  
*Member*

Elsie M. Wallace  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, MAY 20, 2014 at 1:00 P.M. CONFERENCE ROOM 2<sup>nd</sup> FLOOR – TOWN HALL

2014 MAY 16 A 9:10

STONEHAM  
TOWN CLERK  
REGISTRARS

1. Send-off for appointed board member Cosmo Ciccarello, who has resigned.
2. Approval of the Minutes for the April 22, 2014 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of May 2014 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Note that David Luciano has appealed the Board's decision to keep the dispatchers in Group 1 rather than to reclassify them in Group 2.
5. Note that the Selectmen's appointee position on the Retirement Board is being advertised on the Town's website.
6. Note the passing of retiree Armand Calabrese.
7. Approval of membership for Kenneth Murphy & Shawn Halpin.
8. Note the transfer-in from the Medford Retirement System for member Rodger Windt.
9. Approval of the transfer to MA Teachers' Retirement for former member Yaritza Ruiz.
10. Approval of buyback for member William Weisse.
11. Old Business:
  - Request for creditable service for unpaid leave by active member Rosalie Dufour.
  - Discuss a change to the interest calculation on installment plans.
  - Discuss moving dispatchers into Group 2 now that they have a new title of "Fire & Police Signal Operator."



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12. Items for Discussion:

- Discuss revision of annual Certificate of Identification form.
- Discuss PERAC's suggestion that Boards post Minutes on-line.
- Discuss setting up a per day wire transfer limit with Eastern Bank.
- Begin the election process for both elected positions, which expire December 16, 2014 and nominate an Election Officer.

13. Names of members who have recently submitted an injury report, the date of the injury, and the department.

14. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

15. Summary of PRIT Funds.

16. Copies of the following to be given for review and/or discussion:

- PRIT Statement for April 2014 (if available)
- Bank Reconciliation for March 2014
- Trial Balance for February 2014
- Certified Budget for February 2014
- Income v. Payments for February 2014
- PRIT Fund Worksheet for February 2014

17. Copies of PERAC Memoranda #12/2014, #16-2014 and #17-2014 to be given for review and/or discussion.

Adjournment of Open Meeting.

Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.