



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

2015
JUN 19 A 10:57
STONEHAM
TOWN CLERK
REGISTRARS
John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JUNE 23, 2015 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2nd FLOOR

1. Kevin O'Brien & Maura Goulart from Fiduciary Investment Advisors and Chip Greenberg & Jon Waite from SEI Investments Management Corp. will be attending this meeting to discuss the next steps in transitioning some of the funds out of the PRIT Fund and into other investments.
2. Approval of the Minutes for the May 19, 2015 Open Meeting & Executive Session.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of June 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Approval of retirements for Margaret Peters, Mary Calarese and Stephen Duke.
5. Approval of membership for Daniel Courteau.
6. Note the passing of survivor Bernice Weisse.
7. Approval of buybacks for members Michele Collins and James Devlin.
8. Approval of transfers to other systems for Morah Alexander, Lorraine Miller and Kathryn Swanson.
9. Approval of refund for Allison Capuano.
10. Items for Discussion:
 - PRIM needs to certify the Board's monthly cash redemption amount and maintenance balance for FY 2016.
 - Approval of annual salary increases for Retirement Board staff, Karen DeAngelis & Phyllis Medeiros, in accordance with the Town's classification plan for FY 2016.
 - Request for creditable service for unpaid leave by active member Steven Cugno.
 - Request for PERAC's opinion by Virginia Ray regarding comp time being considered regular compensation.
 - PERAC's legal unit answered questions regarding the application and treatment of federal taxes.

11. List of members who have recently submitted an injury report, the date of the injury, and the department.
12. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
13. Summary of PRIT Funds.
14. Copies of the following will be available for review and/or discussion:
 - PRIT Statements for April 2015 & May 2015
 - Bank Reconciliation for April 2015
 - Trial Balances for February 2015 & March 2015
 - Certified Budget through March 2015
 - PRIT Fund Worksheet through March 2015
 - Income v. Payments through March 2015
15. Adjournment of Open Meeting.
16. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.