

TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Cosmo M. Ciccarello
Member

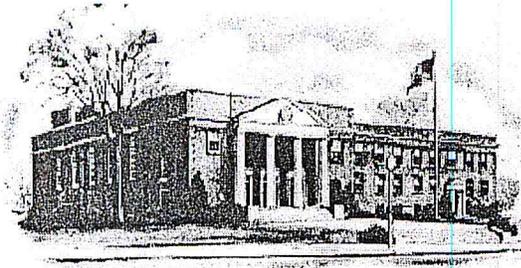
James J. McDermott, Jr.
Member

Elsie M. Wallace
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JULY 30, 2013 at 2:00 P.M. CONFERENCE ROOM 2nd FLOOR – TOWN HALL

2013 JUL 26 A 10:50
STONEHAM
TOWN CLERK
REGISTRATION

1. Kevin O'Brien and Anthony Tranghese from Fiduciary Investment Advisors will be attending this meeting.
2. Approval of the Minutes for the June 25, 2013 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of July 2013 and the wire transfer from Stoneham Retirement's bank account to the PRIT Fund.
4. Old Business:
 - Review memo to members who are at or nearing 80% regarding a retirement allowance under Option C.
 - Discuss application from Patricia Curley for an Accidental Death Benefit.
 - Registration is now open for PERAC's Emerging Issues Forum, scheduled for Thursday, September 12, 2013 from 9 a.m. to 2:30 p.m. at Holy Cross in Worcester.
5. Items for Discussion:
 - Discuss DALA's decision in Christine DeFelice's case.
 - Discuss the Ricci v. Bournival case.
 - Set up a schedule for calculating buybacks.
 - Discuss whether or not certain salaries are considered regular compensation for Catherine Rooney, Maria Sagarino and Carolyn Auriemma.
 - Discuss the form signed by Chairwoman Houghton every month for the accounting department regarding accidental disability retirees and their medical expenses.
 - Discuss the timeframe in which to re-issue a payment if a retiree/survivor's monthly check gets lost.
 - Discuss the Board's policy regarding public records requests.
 - The locks on the doors to the Retirement Office have been changed.
 - Discuss inviting Paul Todisco from the PRIM Board to an upcoming meeting.



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6. Names of members who have recently submitted an injury report, the date of the injury, and the department.
7. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
8. Summary of PRIT Funds
9. Copies of the following to be given for review and/or discussion:
 - PRIT Statement for June 2013
 - Bank Reconciliation for June 2013
 - Trial Balances for May & June 2013
 - Certified Budget for May & June 2013
 - Income v. Payments for May & June 2013
 - PRIT Fund Worksheet for May & June 2013
10. Miscellaneous Items:
 - Email from Thomas O'Donnell dated 7/1/13 to notify all Board Members that PERAC has created an affidavit form to streamline the attendance verification process for Board Members' educational credits
 - Memorandum from Michael Sacco dated 7/8/13 summarizing three DALA/CRAB decisions
 - Memorandum from Michael Sacco dated 7/24/13 summarizing a recent Supreme Judicial Court decision, a DALA decision and PRIT Comparative Investment Performance
11. Copies of the following PERAC Memoranda for review and/or discussion:
 - PERAC Memo # 17/2013 Re: Proposed Regulations Regarding the HEART Act and IRS code section 415
 - PERAC Memo # 18/2013 Re: Mandatory Retirement Board Member Training-3rd Qtr 2013
 - PERAC Memo # 19/2013 Re: Reinstatement to Service under G.L. c.32 § 105
 - PERAC Memo # 20/2013 Re: Tobacco Company List
 - PERAC Memo # 21/2013 Re: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors.
12. The next three meetings are scheduled for Tuesdays at 2:00 p.m. as follows: August 27, September 24 and October 29.
13. Adjournment.