



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

STONEHAM
TOWN CLERK
REGISTRARS
JAN 23 A 8:31

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JANUARY 27, 2015 at 1:00 P.M. CONFERENCE ROOM 2nd FLOOR – TOWN HALL

1. Auditors from Roselli & Clark, the Town's auditing company, will be attending this meeting, per request of the Retirement Board, to discuss the new regulations required by GASB 67/68.
2. Approval of the Minutes for the December 30, 2014 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of January 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
4. Old Business:
 - Tabled from the November meeting, Chairwoman Houghton's term expired January 6, 2015. The Board now needs to discuss this.
 - At the December meeting the Board was going to decide whether or not to list a board member as an Authorized Representative at Eastern Bank. Currently only the Town's Treasurer Diane Murphy and the Retirement Administrator are listed. The Board asked for Treasurer Murphy's input.
 - The dates of membership for active members James McIntyre, Tony Kranefuss and Kenneth Wilkins will need to be changed due to a discrepancy between the date they were appointed as Student Officers and the day they first were paid. Board Member Sullivan volunteered to help the Retirement Administrator look into this.
5. Items for Discussion:
 - Cost of living increase for retirees and survivors for Fiscal Year 2015.
 - IRS standard mileage rate for 2014.
6. Miscellaneous:
 - Attorney Sacco has increased the hourly rate of his assistant Attorney Christopher Collins.

7. List of members who have recently submitted an injury report, the date of the injury, and the department.
8. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
9. Summary of PRIT Funds.
10. Copies of the following to be given for review and/or discussion:
 - PRIT Statement for December 2014
 - Bank Reconciliation for December 2014
 - Trial Balance for December 2014
 - Certified Budget thru December 2014
 - Income v. Payments thru December 2014
 - PRIT Fund Worksheet thru December 2014
11. Copies of PERAC Memoranda #1/2015 - #6/2015 to be given for review and/or discussion.
12. Interviews to select a Manager of Managers for the Retirement Board's investments have been set up with SEI & Russell Investments. Kevin O'Brien from Fiduciary Investment Advisors will be attending.
13. Adjournment of Open Meeting.
14. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.