



TOWN OF STONEHAM

BOARD OF RETIREMENT
CONTRIBUTORY RETIREMENT SYSTEM
TOWN HALL
35 CENTRAL STREET • STONEHAM, MA 02180-2087
TEL: 781-279-2635 FAX: 781-438-6906
Karen DeAngelis, Retirement Administrator

Janice T. Houghton
Chairman

Ronald J. Florino
Member

Kathleen Sullivan
Member

James J. McDermott, Jr.
Member

John Scullin
Member

STONEHAM RETIREMENT BOARD AGENDA TUESDAY, AUGUST 25, 2015 at 2:00 PM TOWN HALL - CONFERENCE ROOM 2nd FLOOR

2015 AUG 20 P 12:30
STONEHAM
TOWN CLERK
REGISTRARS

1. Approval of the Minutes for the July 28, 2015 Open Meeting.
2. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of August 2015 and the wire transfer from the PRIT Fund to Stoneham Retirement's bank account.
3. Approval of membership for Francine Bouchard and Justin Lindahl.
4. Note the transfers-in of creditable service and annuity savings from other systems for members Cheryl Kozlowski and Francine Bouchard.
5. Old Business:
 - Continue discussion regarding holiday pay as regular compensation for Fire & Police Signal Operators.
 - Continue discussion regarding comp time as regular compensation.
 - Continue discussion regarding custodial banks for the Stoneham Retirement System.
6. Items for Discussion:
 - Review report from actuary Lawrence Stone that complies with the requirements of GASB 67 & 68 and which is needed by the Stoneham Retirement System's auditor.
 - Attorney Sacco has been in touch with PERAC's Compliance Unit to find out the reason PERAC has not yet approved the Board's selection of SEI as investment manager.
7. Miscellaneous:
 - The fall MACRS Conference is scheduled for October 4 – 7, 2015 in Springfield. Board members who attend will receive educational credits.
 - The Annual October Special Town Meeting is scheduled for 10/22/15. The final date on which articles may be submitted is September 17, 2015 at 4:00 p.m.
 - Schedule Board meeting dates for the remainder of this year.
8. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).

9. Summary of PRIT Funds.

10. Copies of the following will be available for review and/or discussion:

- PRIT Statement for July 2015
- Bank Reconciliation for June 2015
- Trial Balance for July 2015, if available
- Certified Budget for July 2015, if available
- PRIT Fund Worksheet for July 2015, if available
- Income v. Payments for July 2015, if available

11. Copies of PERAC Memoranda # 16/2015 through # 18/2015 will be included for review and/or discussion.

12. Adjournment of Open Meeting.

13. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.

2015 AUG 20 P 12:39
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